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# **FY 2002/03 REPORT OF INDEBTEDNESS**

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December 2003

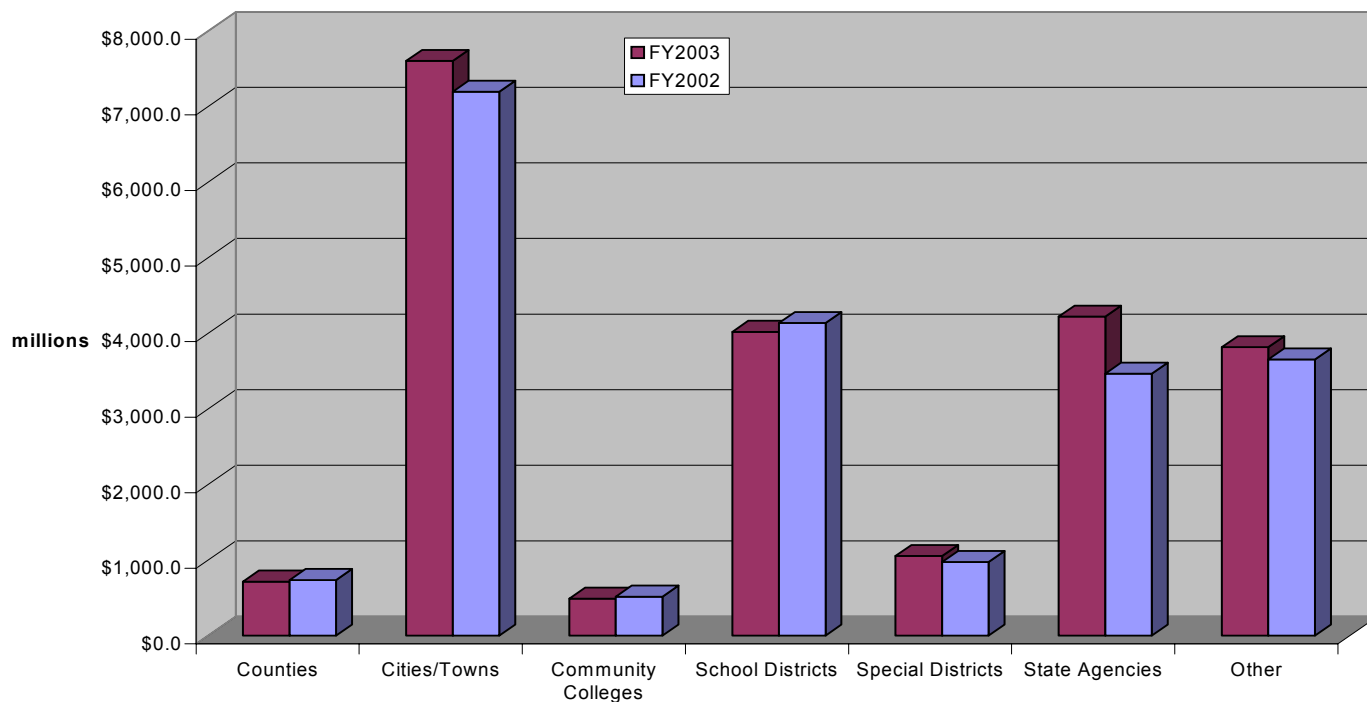
## EXECUTIVE SUMMARY

Outstanding bonded indebtedness as of June 30, 2003 in Arizona, as reported by cities and towns, counties, community colleges, school districts, state agencies, universities, special districts and other political subdivisions was \$21.916 billion. This figure represents principal only; no interest obligation is included in the \$21.916 billion total. In FY 2001/02, the total bonded indebtedness reported for the political subdivisions referenced above was \$20.677 billion.

Throughout FY 2002/03, \$6.385 billion in new debt was reported by Arizona political subdivisions. Of the \$6.385 billion in new debt, \$1.921 billion was directly attributed to refunding of old debt. Since refunding bonds basically replace old issues, there is no double counting of old and new issues in the political subdivision summary tables or the executive summary of this report. However, refunding bonds are included in the "New Issue" section of this report.

General obligation bonds are the only types of bonds subject to constitutional debt limits. According to reports submitted, all Arizona political subdivisions were within their constitutional debt limit at the end of the fiscal year. The aggregate debt limit for all political subdivisions reporting general obligation debt during the fiscal year (regardless of the debt limit percentage set by the Arizona Constitution) was \$28.434 billion. The total amount outstanding was \$7.047 billion.

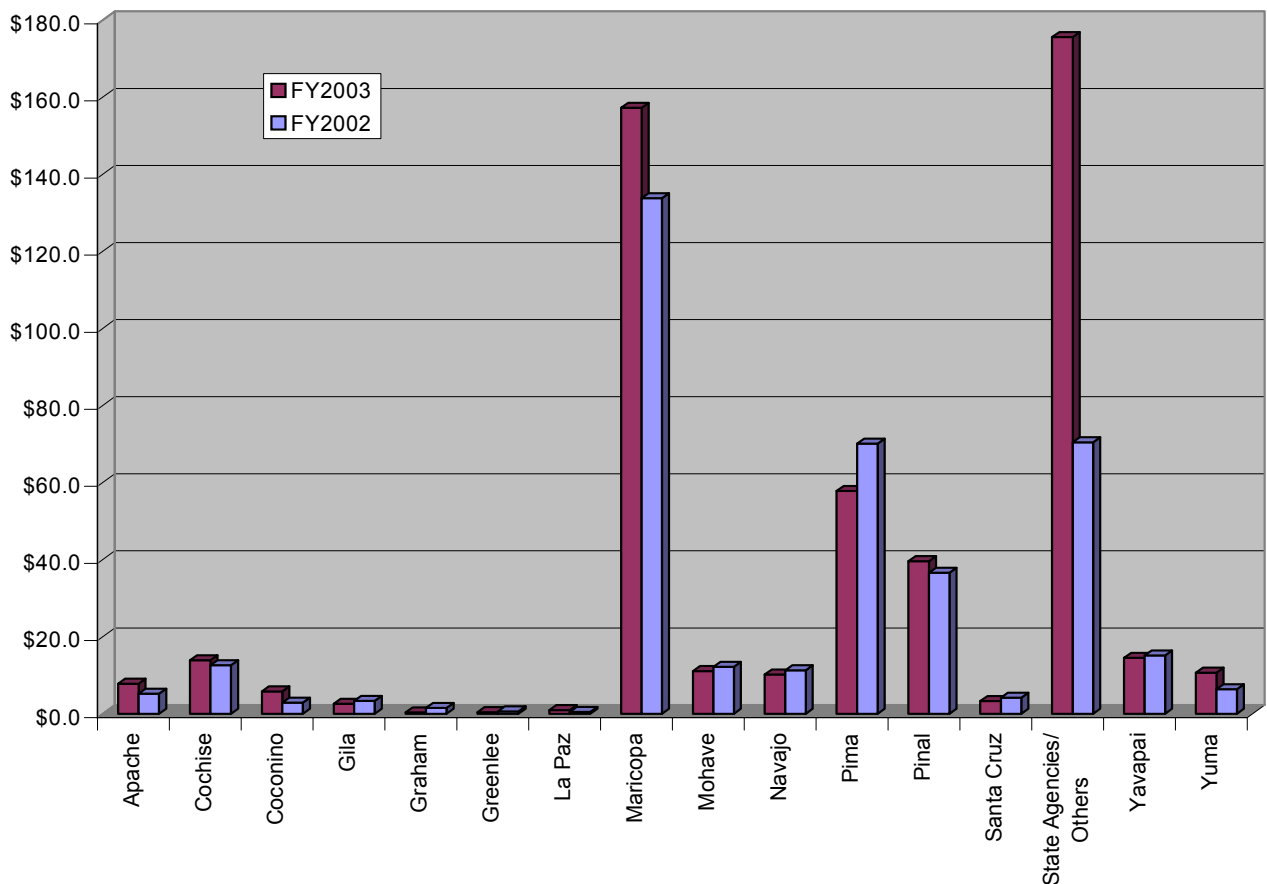
**BONDED INDEBTEDNESS REPORTED BY POLITICAL SUBDIVISIONS  
FOR FY 2003 AND FY 2002**



The change in the level of bonded indebtedness between years can be due to better reporting on behalf of political subdivisions or increases due to those who are issuing debt for the first time. Based on the information provided, this report provides an accurate representation of the outstanding indebtedness of the state as reported by political subdivisions. In FY 2002/03, 394 political subdivisions reported bonded indebtedness out of the 781 that submitted reports. In FY 2001/02, 383 political subdivisions reported bonded indebtedness out of the 782 that submitted reports. Even with this information, it is important to examine the detail contained in this book to understand the changes in levels of bonded indebtedness from year to year.

Outstanding lease purchases and third party contracts totaled \$512.0 million for all reporting subdivisions in FY 2002/03. There were 311 political subdivisions and agencies reporting these types of contracts. (There were 479 political subdivisions and agencies that reported no lease purchase or third party contracts in FY 2002/03.) In FY 2001/02, \$386.7 million in outstanding lease purchase and third party contracts was reported by 337 political subdivisions and agencies. (There were 543 reporting no lease purchase or third party contracts.). Reporting by the political subdivisions and state agencies from year to year can be inconsistent. Conclusions from the comparison between the two fiscal years should be made only after carefully examining the detail contained in this report.

### TOTAL LEASE PURCHASE AND THIRD PARTY CONTRACT DEBT FOR POLITICAL SUBDIVISIONS AND STATE AGENCIES IN FISCAL YEAR 2003 AND 2002



A summary of debt and security obligations of Arizona political subdivisions is presented in the following table. Each type of political subdivision is grouped within the county in which it is located. County governments are only responsible for debt listed specifically as "County" obligations. Other jurisdictions are aggregated within the county boundaries for convenience and analysis purposes only.

This table provides a quick reference tool when attempting to research the outstanding indebtedness of political subdivisions. Each schedule shows the original principal of all outstanding bonds within the political subdivision, reports on total principal retired and/or refunded through FY 2002/03 and the new outstanding indebtedness at the end of the fiscal year. (Remember that there is no interest included in any of these figures.) The numbers in these schedules are provided by the political subdivisions pursuant to A.R.S. § 35-501 and 502.

# FISCAL YEAR 2003 EXECUTIVE SUMMARY OF OUTSTANDING INDEBTEDNESS

JURISDICTION	LOCATION ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2003*	PRINCIPAL REFUNDED THROUGH FY 2003*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2003
<b>Apache County</b>				
City	\$1,976,045	\$757,448	\$0	\$1,218,597
County	\$13,635,000	\$4,125,000	\$0	\$9,510,000
School District	\$39,905,000	\$25,740,000	\$0	\$14,165,000
Special District	\$2,520,000	\$835,000	\$0	\$1,685,000
<b>Total Bonded Indebtedness for all Jurisdictions in Apache</b>		\$31,457,448	\$0	\$26,578,597
<b>Cochise County</b>				
City	\$58,416,129	\$10,780,645	\$710,000	\$46,925,484
Community College	\$3,000,000	\$1,505,000	\$0	\$1,495,000
County	\$13,130,000	\$3,630,000	\$0	\$9,500,000
School District	\$91,920,000	\$31,320,000	\$25,665,000	\$34,935,000
Special District	\$3,770,000	\$1,355,000	\$0	\$2,415,000
<b>Total Bonded Indebtedness for all Jurisdictions in Cochise</b>		\$48,590,645	\$26,375,000	\$95,270,484
<b>Coconino County</b>				
City	\$133,942,656	\$32,544,804	\$11,785,000	\$89,612,852
Community College	\$25,000,000	\$1,885,000	\$0	\$23,115,000
County	\$30,650,000	\$6,950,000	\$0	\$23,700,000
School District	\$120,345,000	\$34,840,000	\$12,855,000	\$72,650,000
Special District	\$230,569,514	\$9,695,746	\$0	\$220,873,768
<b>Total Bonded Indebtedness for all Jurisdictions in Coconino</b>		\$85,915,550	\$24,640,000	\$429,951,620
<b>Gila County</b>				
City	\$8,182,000	\$2,711,000	\$0	\$5,471,000
County	\$3,245,000	\$660,000	\$0	\$2,585,000
School District	\$33,775,000	\$4,620,000	\$10,460,000	\$18,695,000
Special District	\$3,385,300	\$2,999,362	\$0	\$385,938
<b>Total Bonded Indebtedness for all Jurisdictions in Gila</b>		\$10,990,362	\$10,460,000	\$27,136,938
<b>Graham County</b>				
City	\$21,475,000	\$2,574,352	\$630,000	\$18,270,648
Community College	\$0	\$0	\$0	\$0
County	\$0	\$0	\$0	\$0
School District	\$16,800,000	\$6,060,000	\$0	\$10,740,000
Special District	\$0	\$0	\$0	\$0
<b>Total Bonded Indebtedness for all Jurisdictions in Graham</b>		\$8,634,352	\$630,000	\$29,010,648

\*These figures represent total principal retired and refunded since the date of issuance.

Outstanding bonded indebtedness for Industrial Development Authorities is listed in Section Three of this report.

# FISCAL YEAR 2003 EXECUTIVE SUMMARY OF OUTSTANDING INDEBTEDNESS

JURISDICTION	LOCATION ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2003*	PRINCIPAL REFUNDED THROUGH FY 2003*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2003
<b>Pima County</b>				
City	\$1,357,056,184	\$163,879,363	\$310,296,650	\$852,000,171
Community College	\$165,680,000	\$57,225,000	\$5,100,000	\$103,355,000
County	\$747,733,350	\$276,924,000	\$26,835,000	\$443,974,350
School District	\$1,152,805,000	\$256,995,000	\$234,095,000	\$661,715,000
Special District	\$305,970,000	\$55,013,000	\$43,825,000	\$207,132,000
<b>Total Bonded Indebtedness for all Jurisdictions in Pima</b>		\$810,036,363	\$620,151,650	\$2,268,176,521
<b>Pinal County</b>				
City	\$47,385,228	\$15,266,528	\$0	\$32,118,700
Community College	\$9,400,000	\$1,540,000	\$0	\$7,860,000
County	\$42,440,000	\$3,765,000	\$0	\$38,675,000
School District	\$189,184,508	\$33,354,508	\$52,735,000	\$103,095,000
Special District	\$76,726,921	\$17,722,827	\$0	\$59,004,094
<b>Total Bonded Indebtedness for all Jurisdictions in Pinal</b>		\$71,648,863	\$52,735,000	\$240,752,794
<b>Santa Cruz County</b>				
City	\$26,369,665	\$5,354,495	\$3,750,000	\$17,265,170
County	\$5,415,000	\$3,895,000	\$0	\$1,520,000
School District	\$26,790,000	\$6,525,000	\$1,140,000	\$19,125,000
Special District	\$590,000	\$549,000	\$0	\$41,000
<b>Total Bonded Indebtedness for all Jurisdictions in Santa Cruz</b>		\$16,323,495	\$4,890,000	\$37,951,170
<b>Statewide District</b>				
Other	\$8,015,241,936	\$1,316,478,000	\$2,558,215,200	\$3,815,548,736
State Agency or University	\$6,189,035,239	\$1,380,554,660	\$588,160,000	\$4,220,320,579
<b>Total Bonded Indebtedness for all Jurisdictions in Statewide District</b>		\$2,697,032,660	\$3,146,375,200	\$8,035,869,315
<b>Yavapai County</b>				
City	\$211,860,811	\$48,468,520	\$11,195,000	\$152,197,291
Community College	\$41,680,000	\$11,190,000	\$5,175,000	\$25,315,000
County	\$9,000,000	\$187,500	\$0	\$8,812,500
School District	\$123,270,000	\$30,100,000	\$27,240,000	\$65,930,000
Special District	\$70,127,199	\$7,584,105	\$605,000	\$61,938,094
<b>Total Bonded Indebtedness for all Jurisdictions in Yavapai</b>		\$97,530,125	\$44,215,000	\$314,192,885

\*These figures represent total principal retired and refunded since the date of issuance.

Outstanding bonded indebtedness for Industrial Development Authorities is listed in Section Three of this report.

# FISCAL YEAR 2003 EXECUTIVE SUMMARY OF OUTSTANDING INDEBTEDNESS

JURISDICTION	LOCATION ORIGINAL PRINCIPAL	PRINCIPAL RETIRED THROUGH FY 2003*	PRINCIPAL REFUNDED THROUGH FY 2003*	OUTSTANDING PRINCIPAL AS OF JUNE 30, 2003
<b>Greenlee County</b>				
City	\$1,245,000	\$360,814	\$0	\$884,186
County	\$2,750,000	\$1,295,000	\$0	\$1,455,000
School District	\$9,660,000	\$4,020,000	\$0	\$5,640,000
Special District	\$0	\$0	\$0	\$0
<b>Total Bonded Indebtedness for all Jurisdictions in Greenlee</b>				
		\$5,675,814	\$0	\$7,979,186
<b>La Paz County</b>				
City	\$10,327,500	\$2,330,767	\$0	\$7,996,733
County	\$13,195,000	\$4,350,000	\$4,810,000	\$4,035,000
School District	\$9,150,000	\$2,780,000	\$0	\$6,370,000
Special District	\$7,564,710	\$2,133,673	\$1,475,000	\$3,956,037
<b>Total Bonded Indebtedness for all Jurisdictions in La Paz</b>				
		\$11,594,440	\$6,285,000	\$22,357,770
<b>Maricopa County</b>				
City	\$9,702,093,041	\$1,542,824,671	\$1,947,147,056	\$6,194,311,314
Community College	\$535,020,000	\$135,020,000	\$114,385,000	\$285,615,000
County	\$355,220,000	\$171,646,548	\$53,300,000	\$130,273,452
School District	\$5,006,364,000	\$822,769,088	\$1,354,803,912	\$2,828,791,000
Special District	\$545,768,790	\$66,253,347	\$30,200,000	\$444,365,443
<b>Total Bonded Indebtedness for all Jurisdictions in Maricopa</b>				
		\$2,738,513,654	\$3,499,835,968	\$9,883,356,209
<b>Mohave County</b>				
City	\$138,802,894	\$47,676,205	\$13,040,000	\$78,086,689
Community College	\$12,130,000	\$150,000	\$0	\$11,980,000
County	\$15,200,000	\$6,595,000	\$0	\$8,605,000
School District	\$195,282,000	\$53,112,000	\$61,290,000	\$80,880,000
Special District	\$39,768,164	\$21,672,164	\$0	\$18,096,000
<b>Total Bonded Indebtedness for all Jurisdictions in Mohave</b>				
		\$129,205,369	\$74,330,000	\$197,647,689
<b>Navajo County</b>				
City	\$40,063,000	\$9,003,830	\$0	\$31,059,170
Community College	\$18,010,000	\$8,055,000	\$0	\$9,955,000
County	\$7,320,000	\$650,000	\$0	\$6,670,000
School District	\$70,470,000	\$25,250,000	\$7,495,000	\$37,725,000
Special District	\$31,663,919	\$8,192,832	\$4,225,000	\$19,246,087
<b>Total Bonded Indebtedness for all Jurisdictions in Navajo</b>				
		\$51,151,662	\$11,720,000	\$104,655,257

\*These figures represent total principal retired and refunded since the date of issuance.

Outstanding bonded indebtedness for Industrial Development Authorities is listed in Section Three of this report.

# FISCAL YEAR 2003 EXECUTIVE SUMMARY OF OUTSTANDING INDEBTEDNESS

LOCATION		PRINCIPAL RETIRED	PRINCIPAL REFUNDED	OUTSTANDING PRINCIPAL
JURISDICTION	ORIGINAL PRINCIPAL	THROUGH FY 2003*	THROUGH FY 2003*	AS OF JUNE 30, 2003
<b>Yuma County</b>				
City	\$132,505,000	\$29,051,500	\$26,320,000	\$77,133,500
Community College	\$28,570,000	\$8,460,000	\$0	\$20,110,000
County	\$28,805,000	\$3,690,000	\$0	\$25,115,000
School District	\$93,370,000	\$17,545,000	\$16,900,000	\$58,925,000
Special District	\$20,656,467	\$6,490,550	\$0	\$14,165,917
<b>Total Bonded Indebtedness for all Jurisdictions in Yuma</b>		\$65,237,050	\$43,220,000	\$195,449,417
<b>GRAND TOTAL</b>	\$36,740,377,170	\$6,879,537,852	\$7,565,862,818	\$21,916,336,500

\*These figures represent total principal retired and refunded since the date of issuance.

Outstanding bonded indebtedness for Industrial Development Authorities is listed in Section Three of this report.

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## INTRODUCTION

In compliance with A.R.S. § 35-501 and § 35-502, this report is a compilation of bonded indebtedness reported for the fiscal year July 1, 2002 through June 30, 2003 (hereafter referred to as FY 2002/03), by the state, political subdivisions within the state or their statutory agents. A.R.S. § 35-501 states, in part:

*"The department of revenue shall ascertain and record in its office all issues of bonds or other securities issued for a term in excess of one year by the state or a county, city, town, school district, irrigation district or other political subdivision within the state."*

The statute also requires that the record will show the date of issuance, amount, denomination, rates of interest, maturity, etc., plus other information the department may require.

In addition, the statutes require that the department collect reports upon the *issuance* of new bonds and securities. These reports must contain information about the par amount, interest, repayment schedule, source of repayment, issue price and premium or discount, issuance costs, outstanding indebtedness, and the constitutional and statutory limitations on the issuance of new debt. A.R.S. § 35-502.A states,

*"The state treasurer and the governing body of the county, city, town, district or other political subdivision shall make such reports to the department of revenue as the department requires relating to the issuance of the bonds and securities provided by § 35-501..."*

Failure to comply is a class 2 misdemeanor, pursuant to paragraph B of the same section and jurisdictions in violation may not issue further indebtedness.

This report is divided into five main sections: a summary of outstanding debt by jurisdiction; new debt issued during FY 2002/03; debt issued by industrial development authorities (IDAs); lease purchase and third party financing contracts reported by political subdivisions; and a summary of non reporters. Tables containing detailed data for each section are provided at the end of each section. **None of the figures provided within this report contains any interest or interest payments.**

Section One of this report provides information for counties, cities and towns, community colleges, school districts, special districts, state agencies, universities and other entities. This includes information on general obligation bonds, revenue bonds, special assessment or special district bonds, certificates of participation, municipal property corporation debt and debt limitations. The data presented, which is as complete and accurate as the records submitted by the reporting political subdivisions, includes outstanding debt of **\$21.916** billion.

Section Two provides information on new debt issued during FY 2002/03. This information is summarized for counties, cities/towns, community colleges, school districts, special districts, industrial development authorities, agencies universities and other entities. Highlights are provided for each sub-section. Copies of the forms used to report new debt, as provided by all jurisdictions in accordance with the above law, are available upon request.

Section Three provides a detailed analysis of Industrial Development Authority (IDA) debt collected through FY 2002/03. It is debatable as to whether these political subdivisions should be included in state debt totals since IDAs act as a conduit for financing special projects and their debt is not the ultimate responsibility of the state. For this reason

they are not included in the Executive Summary of this report.

Section Four provides a summary of the Lease Purchase/Third Party Contract information collected for FY 2002/03. While the Department has always attempted to collect information about Certificates of Participation, because they are clearly specified in A.R.S. §35-501, reporting of Lease Purchases by the political subdivisions has not been entirely comprehensive. The guiding principal behind collecting this information is the reference to "...other securities issued with a term in excess of one year..." The data presented is as complete and accurate as the records submitted by the reporting political subdivisions.

Section Five lists political subdivisions that failed to submit a Report of Bonded Indebtedness or Lease Purchase/Third Party Financing Report for FY 2002/03.

#### **TYPES OF BONDED INDEBTEDNESS**

General Obligation bonds are secured by the issuer's general taxing power (typically property taxes). These bonds are usually subject to a constitutional debt limit and may necessitate voter approval. The various constitutional debt limits for general obligation bonds are determined by multiplying the net secondary assessed value of taxable property in the issuing jurisdiction by the percentage set out in the Arizona Constitution (Article IX, Sections 8 and 8.1). In this report, the net secondary assessed value used to calculate debt limitations was from the 2002 Property Tax Rates and Assessed Values, issued by the Arizona Tax Research Foundation.

Revenue bonds are secured by a specific, identified revenue source, typically non-property tax revenue. These sources include excise taxes, rents or fees (including tuition) or other revenues, in some instances paid by the users of the project being funded by the bonds. These bonds may not require voter approval and are not subject to constitutional debt limits. Projects financed through revenue bonds include street and highway construction or improvements, university capital projects, housing authority projects,

electric light or power systems, water or sewer systems or stadiums.

Special Assessment or Special District bonds fund projects that generally benefit a specific group of property owners within an established geographic area or "district". They are secured by assessments (or taxes) that are levied against property located within the district.

Municipal Property Corporation bonds are issued by non-profit corporations acting on behalf of a political subdivision of this state. These bonds are used as a financing tool to build or acquire projects that are then leased back to the political subdivision. Typically, the lease revenues received by the non-profit corporation are used to secure the bonds. Lease payments may in turn be secured by a revenue stream of the political subdivision. Because the bonds are issued by the non-profit corporation, they are typically not considered debt of the political subdivision and are not subject to the constitutional debt limits.

Certificates of Participation are generally proportional shares in annually appropriated long-term leases. Generally, these leases are subject to cancellation by the issuing political subdivision if the annual payments are not appropriated. As a result, the leases are not considered long-term debt and are not subject to the constitutional debt limits.

#### **LEASE PURCHASES/THIRD PARTY CONTRACTS**

Lease purchases and third party contracts are not bonded indebtedness. Information on these obligations has been requested by the department and included because of the language in A.R.S. § 35-501, shown on the first page of the Introduction to this report, which states "other securities issued for a term in excess of one year..." No lease purchases or third party contracts with terms of less than one year are included here.

All figures and information contained in this report have been reviewed by the Debt Oversight Commission, as established by A.R.S. § 35-504.

## **SECTION ONE**

### **FY 2002/03 BONDED INDEBTEDNESS BY POLITICAL SUBDIVISION**

## COUNTIES

County debt is debt that is the ultimate responsibility of the county. Under this definition, special assessment or special district debt issued by an independent political subdivision but reported by the county is not included here. Fourteen counties have reported outstanding debt totaling \$714.4 million at the end of FY 2002/03. Detail of the outstanding debt reported by the counties can be found in Table 1. Four types of debt have been reported:

- \$225.4 million in general obligation debt, reported by four counties;
- \$343.8 million in revenue bonds, reported by three counties;
- \$95.4 million in certificates of participation, reported by eight counties; and
- \$49.9 million in municipal property corporation debt, reported by five counties.

During FY 2002/03, \$111.0 million of outstanding principal was retired or refunded by counties. Graham was the only county reporting no debt.

The following table lists debt by county, from most debt to least debt. This table does not allow for any kind of determination as to whether a county has heavy or light debt; it is simply a rank order from highest to smallest.

COUNTY:	OUTSTANDING DEBT
Pima	\$443,974,350
Maricopa	\$130,273,452
Pinal	\$38,675,000
Yuma	\$25,115,000
Coconino	\$23,700,000
Apache	\$9,510,000
Cochise	\$9,500,000
Yavapai	\$8,812,500
Mohave	\$8,605,000
Navajo	\$6,670,000
La Paz	\$4,035,000
Gila	\$2,585,000
Santa Cruz	\$1,520,000

COUNTY:	OUTSTANDING DEBT
Greenlee	\$1,455,000
Graham	\$0

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2002. *However, the year-end balances should reflect any July 1, 2002 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

### GENERAL OBLIGATION DEBT

Apache, Maricopa, Pima and Santa Cruz Counties reported general obligation debt, subject to the 15% county debt limitation. Each of these counties was within their constitutional debt limitation, as shown below and on Table 1 in the appendix of this report.

COUNTY:	DEBT LIMITATION	DEBT	% OF DEBT LIMIT USED
Apache	\$42,494,111	\$3,400,000	8.0%
Maricopa	\$3,668,557,092	\$20,165,000	0.5%
Pima	\$725,334,183	\$200,275,000	27.6%
Santa Cruz	\$35,258,336	\$1,520,000	4.3%

### REVENUE BONDS

Maricopa, Pima and Yavapai Counties have outstanding revenue bonds, which are considered county debt but are not subject to a limitation. Maricopa County revenue bonds are to purchase leased property. Pima County revenue bonds are for sewer system improvements and street and highway improvements. Yavapai County revenue bonds are for roads. The outstanding balance in revenue bonds at the end of FY 2002/03 was \$343.8 million, after payments totaling \$37.9 million during the fiscal year.

### CERTIFICATES OF PARTICIPATION

Apache County, Cochise County, Coconino County, La Paz County, Maricopa County, Mohave County, Pima County and Yuma County reported certificates of participation. The outstanding balance in certificates of participation at the end of FY 2002/03 was \$95.4 million, after retiring and refunding \$16.9 million during the fiscal year.

**MUNICIPAL PROPERTY CORPORATION DEBT**

Gila County, Greenlee County, Navajo County, Pima County and Pinal County have reported municipal property corporation debt. The outstanding balance at the end of FY 2002/03 was \$49.9 million. A total of \$3.2 million in principal was retired and refunded during the fiscal year.

**PER CAPITA DEBT**

One method of determining the level of debt in relation to the other counties is dividing total outstanding debt by the population of the county. High per capita debt is neither good nor bad; it is simply a comparative tool to describe how the county compares to others. Using this measure, Pima County has the most debt per capita, as can be seen on the following table.

COUNTY:	PER CAPITA DEBT
Pima	\$498.54
Pinal	\$201.02
La Paz	\$198.13
Coconino	\$188.97
Greenlee	\$169.09
Yuma	\$147.94
Apache	\$135.65
Cochise	\$76.59
Navajo	\$65.64
Mohave	\$51.69
Yavapai	\$48.89
Gila	\$48.76
Maricopa	\$39.52
Santa Cruz	\$38.15
Graham	\$0

The population measure used to calculate per capita debt is the July 1, 2002 Department of Economic Security estimate.

**TABLE 1**  
**COUNTY FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COUNTY NAME		# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
	<i>Bond Type</i>							
<b>Apache</b>								
	<i>Certificate of Participation</i>	1	\$7,635,000	\$760,000	\$765,000	\$6,110,000		
	<i>General Obligation</i>	2	\$6,000,000	\$2,210,000	\$390,000	\$3,400,000	\$42,494,111	\$3,400,000
	<b>Totals for Apache</b>	<b>3</b>	<b>\$13,635,000</b>	<b>\$2,970,000</b>	<b>\$1,155,000</b>	<b>\$9,510,000</b>		
<b>Cochise</b>								
	<i>Certificate of Participation</i>	2	\$13,130,000	\$1,910,000	\$1,720,000	\$9,500,000		
	<b>Totals for Cochise</b>	<b>2</b>	<b>\$13,130,000</b>	<b>\$1,910,000</b>	<b>\$1,720,000</b>	<b>\$9,500,000</b>		
<b>Coconino</b>								
	<i>Certificate of Participation</i>	2	\$30,650,000	\$5,260,000	\$1,690,000	\$23,700,000		
	<b>Totals for Coconino</b>	<b>2</b>	<b>\$30,650,000</b>	<b>\$5,260,000</b>	<b>\$1,690,000</b>	<b>\$23,700,000</b>		
<b>Gila</b>								
	<i>Municipal Property Corp</i>	1	\$3,245,000	\$505,000	\$155,000	\$2,585,000		
	<b>Totals for Gila</b>	<b>1</b>	<b>\$3,245,000</b>	<b>\$505,000</b>	<b>\$155,000</b>	<b>\$2,585,000</b>		
<b>Graham</b>								
		0	\$0	\$0	\$0	\$0		
	<b>Totals for Graham</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
<b>Greenlee</b>								
	<i>Municipal Property Corp</i>	1	\$2,750,000	\$1,040,000	\$255,000	\$1,455,000		
	<b>Totals for Greenlee</b>	<b>1</b>	<b>\$2,750,000</b>	<b>\$1,040,000</b>	<b>\$255,000</b>	<b>\$1,455,000</b>		
<b>La Paz</b>								
	<i>Certificate of Participation</i>	5	\$13,195,000	\$3,800,000	\$5,360,000	\$4,035,000		
	<b>Totals for La Paz</b>	<b>5</b>	<b>\$13,195,000</b>	<b>\$3,800,000</b>	<b>\$5,360,000</b>	<b>\$4,035,000</b>		
<b>Maricopa</b>								
	<i>Certificate of Participation</i>	5	\$48,625,000	\$27,821,166	\$4,055,382	\$16,748,452		
	<i>General Obligation</i>	4	\$181,740,000	\$142,225,000	\$19,350,000	\$20,165,000	\$3,668,557,092	\$20,165,000
	<i>Revenue</i>	1	\$124,855,000	\$15,310,000	\$16,185,000	\$93,360,000		
	<b>Totals for Maricopa</b>	<b>10</b>	<b>\$355,220,000</b>	<b>\$185,356,166</b>	<b>\$39,590,382</b>	<b>\$130,273,452</b>		
<b>Mohave</b>								
	<i>Certificate of Participation</i>	2	\$15,200,000	\$5,430,000	\$1,165,000	\$8,605,000		
	<b>Totals for Mohave</b>	<b>2</b>	<b>\$15,200,000</b>	<b>\$5,430,000</b>	<b>\$1,165,000</b>	<b>\$8,605,000</b>		
<b>Navajo</b>								
	<i>Municipal Property Corp</i>	1	\$7,320,000	\$420,000	\$230,000	\$6,670,000		
	<b>Totals for Navajo</b>	<b>1</b>	<b>\$7,320,000</b>	<b>\$420,000</b>	<b>\$230,000</b>	<b>\$6,670,000</b>		

**TABLE 1**  
**COUNTY FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COUNTY NAME		# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
	<i>Bond Type</i>							
<b>Pima</b>								
	<i>Certificate of Participation</i>	1	\$18,515,000	\$15,470,000	\$1,485,000	\$1,560,000		
	<i>General Obligation</i>	10	\$414,350,000	\$181,280,000	\$32,795,000	\$200,275,000	\$725,334,183	\$200,275,000
	<i>Municipal Property Corp</i>	1	\$3,650,000	\$2,825,000	\$330,000	\$495,000		
	<i>Revenue</i>	14	\$311,218,350	\$48,077,000	\$21,497,000	\$241,644,350		
	<b>Totals for Pima</b>	<b>26</b>	<b>\$747,733,350</b>	<b>\$247,652,000</b>	<b>\$56,107,000</b>	<b>\$443,974,350</b>		
<b>Pinal</b>								
	<i>Municipal Property Corp</i>	2	\$42,440,000	\$1,535,000	\$2,230,000	\$38,675,000		
	<b>Totals for Pinal</b>	<b>2</b>	<b>\$42,440,000</b>	<b>\$1,535,000</b>	<b>\$2,230,000</b>	<b>\$38,675,000</b>		
<b>Santa Cruz</b>								
	<i>General Obligation</i>	1	\$5,415,000	\$3,440,000	\$455,000	\$1,520,000	\$35,258,336	\$1,520,000
	<b>Totals for Santa Cruz</b>	<b>1</b>	<b>\$5,415,000</b>	<b>\$3,440,000</b>	<b>\$455,000</b>	<b>\$1,520,000</b>		
<b>Yavapai</b>								
	<i>Revenue</i>	1	\$9,000,000	\$0	\$187,500	\$8,812,500		
	<b>Totals for Yavapai</b>	<b>1</b>	<b>\$9,000,000</b>	<b>\$0</b>	<b>\$187,500</b>	<b>\$8,812,500</b>		
<b>Yuma</b>								
	<i>Certificate of Participation</i>	4	\$28,805,000	\$3,000,000	\$690,000	\$25,115,000		
	<b>Totals for Yuma</b>	<b>4</b>	<b>\$28,805,000</b>	<b>\$3,000,000</b>	<b>\$690,000</b>	<b>\$25,115,000</b>		
	<b>Certificate of Participation</b>	<b>22</b>	<b>\$175,755,000</b>	<b>\$63,451,166</b>	<b>\$16,930,382</b>	<b>\$95,373,452</b>		
	<b>General Obligation</b>	<b>17</b>	<b>\$607,505,000</b>	<b>\$329,155,000</b>	<b>\$52,990,000</b>	<b>\$225,360,000</b>		
	<b>Municipal Property Corp</b>	<b>6</b>	<b>\$59,405,000</b>	<b>\$6,325,000</b>	<b>\$3,200,000</b>	<b>\$49,880,000</b>		
	<b>Revenue</b>	<b>16</b>	<b>\$445,073,350</b>	<b>\$63,387,000</b>	<b>\$37,869,500</b>	<b>\$343,816,850</b>		
	<b>Grand Totals:</b>	<b>61</b>	<b>\$1,287,738,350</b>	<b>\$462,318,166</b>	<b>\$110,989,882</b>	<b>\$714,430,302</b>		

## CITIES/TOWNS

City and town bonded indebtedness consists of general obligation bonds, revenue bonds, special district or special assessment bond issues (for which the city or town has, at least, contingent liability), certificates of participation and debt issued on behalf of the city or town by municipal property corporations. As of June 30, 2003, these types of outstanding debt totaled \$7.605 billion for cities and towns, a 4.9% increase from the \$7.253 billion reported for FY 2001/02. Of the 87 incorporated cities and towns in Arizona, 73 had at least one of these types of debt outstanding at the end of the FY 2002/03, 13 reported no debt, and 1 failed to submit a report.

Detail of the outstanding indebtedness of Cities and Towns, in alphabetical order, can be found in Table 2 in the Appendix. The cities and towns reported the following outstanding bonded indebtedness as of June 30, 2003:

→ \$2.476 billion in general obligation debt, reported by 34 cities and towns;

→ \$3.368 billion in revenue bonds, reported by 60 cities and towns;

→ \$105.8 million in special assessment debt<sup>1</sup>, reported by 21 cities and towns;

→ \$95.1 million in certificates of participation, reported by 11 cities and towns; and

→ \$1.56 billion in debt issued through municipal property corporations, reported by 34 cities and towns.

During FY 2002/03, \$1.637 billion in new debt was issued, of which \$613.9 million was used for refunding. Of all the cities and towns, Phoenix has the most outstanding

debt with \$3.376 billion. Patagonia has the least debt, with \$13,464 outstanding.

Miami, which did not submit a FY 2003 report, had outstanding debt of \$111,846 at the close of FY 2001/02.

The nine municipalities with outstanding debt in excess of \$148 million account for 88% of all outstanding debt.

CITY/TOWN	OUTSTANDING DEBT
Phoenix	\$3,375,512,875
Tucson	\$782,730,171
Mesa	\$728,538,000
Scottsdale	\$542,651,737
Glendale	\$385,660,463
Chandler	\$302,697,500
Tempe	\$271,000,000
Gilbert	\$164,920,000
Peoria	\$148,046,868
Avondale	\$83,052,252
Yuma	\$73,945,000
Sedona	\$66,760,094
Flagstaff	\$60,123,119
Surprise	\$58,967,738
Oro Valley	\$49,300,000
Bullhead City	\$48,115,097
Prescott Valley	\$46,300,000
Goodyear	\$44,683,896
Sierra Vista	\$28,984,450
Fountain Hills	\$28,796,365
Prescott	\$27,197,753
Page	\$21,610,000
Safford	\$17,299,187
Nogales	\$17,251,706
Tolleson	\$16,095,000
Lake Havasu City	\$15,970,000
Show Low	\$15,470,000
Kingman	\$13,377,592
Marana	\$13,110,000
Williams	\$12,726,134
Winslow	\$12,680,970
El Mirage	\$12,555,000
Cave Creek	\$11,849,588
Cottonwood	\$11,220,000
Eloy	\$9,412,561
CITY/TOWN	OUTSTANDING DEBT

<sup>1</sup>Actually, this is city improvement district debt, authorized in Title 48. For purposes of this report, special district, special assessment and improvement district debt is combined.

Florence	\$9,375,000
Paradise Valley	\$7,920,000
South Tucson	\$6,860,000
Holbrook	\$5,864,200
Apache Junction	\$5,650,000
Payson	\$5,471,000
Quartzsite	\$5,171,733
Douglas	\$4,515,000
Coolidge	\$4,307,521
Snowflake	\$4,213,000
Buckeye	\$4,030,000
Queen Creek	\$3,718,032
Guadalupe	\$3,445,000
San Luis	\$3,188,500
Bisbee	\$3,074,015
Parker	\$2,825,000
Willcox	\$1,976,690
Fredonia	\$1,690,928
Pinetop-Lakeside	\$1,675,000
Superior	\$1,270,000
Kearny	\$1,245,618
Huachuca City	\$1,204,000
Casa Grande	\$780,000
Duncan	\$769,186
Thatcher	\$746,461
Springerville	\$725,000
Tombstone	\$634,000
Colorado City	\$624,000
Taylor	\$466,000
Clarkdale	\$425,000
Eagar	\$337,552
Jerome	\$294,444
Pima	\$225,000
Wickenburg	\$171,000
St. Johns	\$156,045
Clifton	\$115,000
Mammoth	\$78,000
Patagonia	\$13,464
Benson	\$0
Camp Verde	\$0
Carefree	\$0
Chino Valley	\$0
Gila Bend	\$0
Globe	\$0
Hayden	\$0
Litchfield Park	\$0
Sahuarita	\$0
Somerton	\$0
Wellton	\$0
Winkelman	\$0
Youngtown	\$0
CITY/TOWN	OUTSTANDING DEBT

Miami	Unknown
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Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2003. *However, the year-end balances will reflect any July 1, 2003 payments, if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

#### GENERAL OBLIGATION DEBT

Total outstanding general obligation debt of Arizona's cities and towns as of June 30, 2003 was \$2.475 billion, or 32.5% of all outstanding debt. General obligation debt was reported by 34 of the 87 incorporated cities. General obligation debt issued by a city or town is subject to either the 6% or 20% of ad valorem valuation constitutional debt limit, dependent upon the purpose of the debt. Article IX, § 8, paragraph 1 of the Arizona Constitution states:

"...that any incorporated city or town, with such assent, may be allowed to become indebted to a larger amount, but not exceeding twenty per centum additional, for supplying such city or town with water, artificial light, or sewers, when the works for supplying such water, light or sewers are or shall be owned and controlled by the municipality, and for the acquisition and development by the incorporated city or town of land or interests therein for open space preserves, playgrounds and recreational facilities."

City debt is being measured against debt limits, which may be restricted due to prior issue of Capital Appreciation Bonds. The restriction occurs only when a refunding Capital Appreciation bond issued prior to March 31, 1996 created debt capacity that was then used by subsequent bond issues. If such bonds have been paid off, no restriction exists. If such bonds have not yet been paid off, the restriction will be reduced as premium is paid off.

No cities that reported general obligation debt exceeded their constitutional debt limits in FY 2002/03, as shown in the chart below.

CITY	DEBT	DEBT	% OF DEBT
------	------	------	-----------

	LIMITATION		LIMIT USED
Avondale	\$40,611,682	\$12,612,000	31.1%
Buckeye	\$12,218,987	\$1,200,000	9.8%
Cave Creek	\$18,278,725	\$6,460,000	35.3%
Chandler	\$346,649,402	\$127,275,000	36.7%
Clifton	\$1,272,227	\$115,000	9.0%
Colorado City	\$1,515,582	\$0	0.0%
Cottonwood	\$17,700,034	\$1,175,000	6.6%
Duncan	\$360,601	\$27,000	7.5%
Eagar	\$4,238,202	\$108,552	2.6%
Flagstaff	\$116,655,417	\$30,209,064	25.9%
Fountain Hills	\$70,356,745	\$11,865,000	16.9%
Gilbert	\$194,891,072	\$74,385,000	38.2%
Glendale	\$257,164,038	\$133,900,000	52.1%
Goodyear	\$57,820,949	\$20,930,000	36.2%
Holbrook	\$4,753,727	\$165,000	3.5%
Huachuca City	\$1,307,246	\$18,000	1.4%
Kearny	\$1,399,122	\$36,000	2.6%
Kingman	\$61,726,175	\$2,140,000	3.5%
Mesa	\$590,783,670	\$201,545,000	34.1%
Payson	\$37,619,953	\$1,796,000	4.8%
Peoria	\$172,324,214	\$63,785,000	37.0%
Phoenix	\$2,282,900,762	\$984,275,077	43.1%
Prescott	\$92,109,065	\$12,730,000	13.8%
San Luis	\$6,165,484	\$40,000	0.6%
Scottsdale	\$916,917,199	\$309,095,000	33.7%
Springerville	\$1,851,985	\$725,000	39.1%
Surprise	\$72,849,634	\$4,922,738	6.8%
Tempe	\$404,687,997	\$187,975,000	46.4%
Tolleson	\$26,491,374	\$7,450,000	28.1%
Tombstone	\$1,896,415	\$21,000	1.1%
Tucson	\$589,870,667	\$266,989,070	45.3%
Willcox	\$3,865,510	\$220,000	5.7%
Williams	\$7,373,345	\$81,000	1.1%
Yuma	\$79,484,317	\$10,505,000	13.2%

Cities retired and refunded \$414.9 million in outstanding general obligation principal during the fiscal year. Cities with general obligation debt in excess of \$127 million, in order of most to least debt, are: Phoenix, Scottsdale, Tucson, Mesa Tempe, Glendale, and Chandler.

#### REVENUE BONDS

Total outstanding debt from revenue bonds as of June 30, 2003 was \$3.368 billion, or 44% of total outstanding debt. There were 60 cities and towns with revenue bonds.

Cities retired and refunded \$558.9 million in principal in the fiscal year.

The cities with revenue bond debt in excess of \$160 million, in order of most to least debt, are: Phoenix, Mesa, Tucson, Scottsdale, and Chandler.

#### SPECIAL DISTRICT/SPECIAL ASSESSMENT BONDS

Special district or special assessment bonds are issued by a city or town for improvements in a subsection of the city or town. Twenty-one cities and towns reported special district or special assessment debt totaling \$105.8 million, or 1.4% of total outstanding debt.

Cities retired and refunded \$16.7 million in special assessment principal in FY 2002/03. The six cities with outstanding special assessment debt in excess of \$10 million, in order of most to least debt, are: Tempe, Glendale, Bullhead City, Scottsdale, and Gilbert.

#### CERTIFICATES OF PARTICIPATION

Eleven cities and towns reported certificates of participation with total outstanding principal on June 30, 2003 of \$95.1 million, or 1.3% of total debt. A total of \$24.5 million in principal was retired and refunded in the fiscal year. Tucson and Phoenix were the only municipalities with certificate of participation debt in excess of \$20 million.

#### MUNICIPAL PROPERTY CORPORATION DEBT

Municipal property corporation debt was reported in 37 cities and towns for FY 2002/03, with an outstanding balance at the end of the fiscal year of \$1.56 billion. This represents 20.5% of total outstanding debt. Cities retired and refunded \$126 million in the fiscal year. Outstanding debt amounts ranged from \$937.3 million in Phoenix to \$30,000 in Parker.

#### PER CAPITA DEBT

One method of comparing the level of debt in relation to other cities and towns is per capita debt, dividing total outstanding debt by the population. High per capita debt is neither good nor bad; it is simply a tool to show how much debt the city or town has at a given point in time in comparison with other cities or towns.

CITY/TOWN	PER CAPITA DEBT
Sedona	\$ 6,333.97
Williams	\$4,373.24
Winslow	\$4,357.72
Tolleson	\$3,187.13
Page	\$3,069.60
Cave Creek	\$2,944.00
Scottsdale	\$2,534.70
Phoenix	\$2,471.62
Show Low	\$1,864.98
Safford	\$1,841.32
Prescott Valley	\$1,772.93
Avondale	\$1,744.43
Mesa	\$1,703.96
Tempe	\$1,699.86
Glendale	\$1,695.21
Goodyear	\$1,672.61
Chandler	\$1,557.17
Fredonia	\$1,551.31
Tucson	\$1,543.88
Quartzsite	\$1,507.79
Oro Valley	\$1,447.87
Bullhead City	\$1,358.80
Fountain Hills	\$1,324.58
Surprise	\$1,306.76
South Tucson	\$1,242.75
Gilbert	\$1,234.06
Peoria	\$1,207.02
Holbrook	\$1,187.09
Cottonwood	\$1,118.64
Flagstaff	\$1,016.28
Duncan	\$932.25
Yuma	\$908.64
Snowflake	\$896.38
Jerome	\$892.25
Eloy	\$870.73
Parker	\$869.23
Nogales	\$817.30
Prescott	\$747.70
Marana	\$737.76
Sierra Vista	\$717.17
Queen Creek	\$669.31
Huachuca City	\$668.89
Guadalupe	\$646.95
Florence	\$644.33
El Mirage	\$608.14
Kingman	\$606.83

CITY/TOWN	PER CAPITA DEBT
Paradise Valley	\$562.10
Kearny	\$552.38
Coolidge	\$527.88
Willcox	\$518.14
Bisbee	\$500.65
Pinetop-Lakeside	\$446.67
Tombstone	\$413.03
Superior	\$387.20
Payson	\$377.05
Springerville	\$364.32
Lake Havasu City	\$344.18
Buckeye	\$336.96
Douglas	\$268.19
Thatcher	\$179.22
San Luis	\$173.81
Apache Junction	\$168.31
Colorado City	\$159.80
Taylor	\$129.81
Clarkdale	\$119.05
Pima	\$110.29
Eagar	\$82.23
Clifton	\$44.32
St. Johns	\$44.02
Mammoth	\$43.58
Wickenburg	\$30.59
Casa Grande	\$28.03
Patagonia	\$14.88
Benson	\$0.00
Camp Verde	\$0.00
Carefree	\$0.00
Chino Valley	\$0.00
Gila Bend	\$0.00
Globe	\$0.00
Hayden	\$0.00
Litchfield Park	\$0.00
Sahuarita	\$0.00
Somerton	\$0.00
Wellton	\$0.00
Winkelman	\$0.00
Youngtown	\$0.00
Miami	UNKNOWN

The population measure used to calculate per capita debt is from the Department of Economic Security Population Estimates, as of July 31, 2002.

**TABLE 2**  
**CITY/TOWN FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<hr/>										
<b>Apache Junction</b>										
	<i>Municipal Property Corp</i>	1	\$9,965,000	\$3,375,000	\$940,000	\$5,650,000				
	<b>Totals for Apache Junction</b>	<b>1</b>	<b>\$9,965,000</b>	<b>\$3,375,000</b>	<b>\$940,000</b>	<b>\$5,650,000</b>				
<hr/>										
<b>Avondale</b>										
	<i>General Obligation</i>	5	\$18,090,000	\$2,069,000	\$3,409,000	\$12,612,000	\$9,371,927	\$0	\$31,239,755	\$12,612,000
	<i>Revenue</i>	12	\$81,543,200	\$7,969,229	\$3,133,719	\$70,440,252				
	<b>Totals for Avondale</b>	<b>17</b>	<b>\$99,633,200</b>	<b>\$10,038,229</b>	<b>\$6,542,719</b>	<b>\$83,052,252</b>				
<hr/>										
<b>Benson</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Benson</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<hr/>										
<b>Bisbee</b>										
	<i>Municipal Property Corp</i>	2	\$657,056	\$150,105	\$42,399	\$464,552				
	<i>Revenue</i>	1	\$2,609,463	\$0	\$0	\$2,609,463				
	<b>Totals for Bisbee</b>	<b>3</b>	<b>\$3,266,519</b>	<b>\$150,105</b>	<b>\$42,399</b>	<b>\$3,074,015</b>				
<hr/>										
<b>Buckeye</b>										
	<i>General Obligation</i>	1	\$1,935,000	\$680,000	\$55,000	\$1,200,000	\$2,819,766	\$0	\$9,399,221	\$1,200,000
	<i>Revenue</i>	2	\$3,645,000	\$740,000	\$75,000	\$2,830,000				
	<b>Totals for Buckeye</b>	<b>3</b>	<b>\$5,580,000</b>	<b>\$1,420,000</b>	<b>\$130,000</b>	<b>\$4,030,000</b>				
<hr/>										
<b>Bullhead City</b>										
	<i>Municipal Property Corp</i>	2	\$28,885,000	\$7,250,000	\$1,700,000	\$19,935,000				
	<i>Revenue</i>	2	\$23,732,388	\$4,308,518	\$2,638,773	\$16,785,097				
	<i>Special Assessment</i>	4	\$19,680,000	\$6,200,000	\$2,085,000	\$11,395,000				
	<b>Totals for Bullhead City</b>	<b>8</b>	<b>\$72,297,388</b>	<b>\$17,758,518</b>	<b>\$6,423,773</b>	<b>\$48,115,097</b>				
<hr/>										
<b>Camp Verde</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Camp Verde</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<hr/>										
<b>Carefree</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Carefree</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<hr/>										
<b>Casa Grande</b>										
	<i>Special Assessment</i>	1	\$1,030,000	\$160,000	\$90,000	\$780,000				
	<b>Totals for Casa Grande</b>	<b>1</b>	<b>\$1,030,000</b>	<b>\$160,000</b>	<b>\$90,000</b>	<b>\$780,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 2**  
**CITY/TOWN FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Cave Creek</b>										
	<i>Certificates of Participation</i>	3	\$2,955,000	\$165,000	\$75,000	\$2,715,000				
	<i>General Obligation</i>	1	\$6,675,000	\$0	\$215,000	\$6,460,000	\$4,218,167	\$0	\$14,060,558	\$6,460,000
	<i>Revenue</i>	1	\$2,700,000	\$476,825	\$128,587	\$2,094,588				
	<i>Special Assessment</i>	1	\$810,000	\$0	\$230,000	\$580,000				
	<b>Totals for Cave Creek</b>	<b>6</b>	<b>\$13,140,000</b>	<b>\$641,825</b>	<b>\$648,587</b>	<b>\$11,849,588</b>				
<b>Chandler</b>										
	<i>Certificates of Participation</i>	2	\$20,150,000	\$8,340,000	\$775,000	\$11,035,000				
	<i>General Obligation</i>	32	\$161,670,000	\$10,115,000	\$24,280,000	\$127,275,000	\$79,996,016	\$45,475,000	\$266,653,386	\$81,800,000
	<i>Revenue</i>	29	\$237,890,000	\$25,900,000	\$46,150,000	\$162,840,000				
	<i>Special Assessment</i>	2	\$1,905,000	\$258,000	\$99,500	\$1,547,500				
	<b>Totals for Chandler</b>	<b>65</b>	<b>\$421,615,000</b>	<b>\$44,613,000</b>	<b>\$71,304,500</b>	<b>\$302,697,500</b>				
<b>Chino Valley</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Chino Valley</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Clarkdale</b>										
	<i>Revenue</i>	1	\$665,000	\$190,000	\$50,000	\$425,000				
	<b>Totals for Clarkdale</b>	<b>1</b>	<b>\$665,000</b>	<b>\$190,000</b>	<b>\$50,000</b>	<b>\$425,000</b>				
<b>Clifton</b>										
	<i>General Obligation</i>	1	\$295,000	\$160,000	\$20,000	\$115,000	\$293,591	\$0	\$978,636	\$115,000
	<b>Totals for Clifton</b>	<b>1</b>	<b>\$295,000</b>	<b>\$160,000</b>	<b>\$20,000</b>	<b>\$115,000</b>				
<b>Colorado City</b>										
	<i>General Obligation</i>	1	\$675,000	\$575,000	\$100,000	\$0	\$349,750	\$0	\$1,165,832	\$0
	<i>Revenue</i>	2	\$1,437,000	\$640,000	\$173,000	\$624,000				
	<b>Totals for Colorado City</b>	<b>3</b>	<b>\$2,112,000</b>	<b>\$1,215,000</b>	<b>\$273,000</b>	<b>\$624,000</b>				
<b>Coolidge</b>										
	<i>Certificates of Participation</i>	2	\$5,635,000	\$1,560,000	\$280,000	\$3,795,000				
	<i>Revenue</i>	1	\$600,000	\$64,387	\$23,092	\$512,521				
	<b>Totals for Coolidge</b>	<b>3</b>	<b>\$6,235,000</b>	<b>\$1,624,387</b>	<b>\$303,092</b>	<b>\$4,307,521</b>				

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**TABLE 2**  
**CITY/TOWN FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME		# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
	<i>Bond Type</i>									
<b>Cottonwood</b>										
	<i>General Obligation</i>	2	\$2,700,000	\$1,440,000	\$85,000	\$1,175,000	\$4,084,623	\$1,175,000	\$13,615,411	\$0
	<i>Municipal Property Corp</i>	1	\$2,910,000	\$1,590,000	\$240,000	\$1,080,000				
	<i>Revenue</i>	5	\$18,938,000	\$8,323,000	\$1,650,000	\$8,965,000				
	<b>Totals for Cottonwood</b>	<b>8</b>	<b>\$24,548,000</b>	<b>\$11,353,000</b>	<b>\$1,975,000</b>	<b>\$11,220,000</b>				
<b>Douglas</b>										
	<i>Revenue</i>	2	\$6,000,000	\$1,240,000	\$245,000	\$4,515,000				
	<b>Totals for Douglas</b>	<b>2</b>	<b>\$6,000,000</b>	<b>\$1,240,000</b>	<b>\$245,000</b>	<b>\$4,515,000</b>				
<b>Duncan</b>										
	<i>General Obligation</i>	1	\$150,000	\$111,000	\$12,000	\$27,000	\$83,216	\$0	\$277,385	\$27,000
	<i>Revenue</i>	1	\$800,000	\$13,799	\$44,015	\$742,186				
	<b>Totals for Duncan</b>	<b>2</b>	<b>\$950,000</b>	<b>\$124,799</b>	<b>\$56,015</b>	<b>\$769,186</b>				
<b>Eagar</b>										
	<i>General Obligation</i>	2	\$395,000	\$42,448	\$244,000	\$108,552	\$978,047	\$108,552	\$3,260,155	\$0
	<i>Revenue</i>	2	\$560,000	\$308,000	\$23,000	\$229,000				
	<b>Totals for Eagar</b>	<b>4</b>	<b>\$955,000</b>	<b>\$350,448</b>	<b>\$267,000</b>	<b>\$337,552</b>				
<b>El Mirage</b>										
	<i>Certificates of Participation</i>	2	\$19,725,000	\$3,070,000	\$5,890,000	\$10,765,000				
	<i>Revenue</i>	2	\$2,325,000	\$375,000	\$160,000	\$1,790,000				
	<b>Totals for El Mirage</b>	<b>4</b>	<b>\$22,050,000</b>	<b>\$3,445,000</b>	<b>\$6,050,000</b>	<b>\$12,555,000</b>				
<b>Eloy</b>										
	<i>Municipal Property Corp</i>	3	\$7,805,000	\$2,300,000	\$1,755,000	\$3,750,000				
	<i>Revenue</i>	4	\$6,279,610	\$603,966	\$13,083	\$5,662,561				
	<b>Totals for Eloy</b>	<b>7</b>	<b>\$14,084,610</b>	<b>\$2,903,966</b>	<b>\$1,768,083</b>	<b>\$9,412,561</b>				
<b>Flagstaff</b>										
	<i>General Obligation</i>	7	\$42,674,064	\$8,895,000	\$3,570,000	\$30,209,064	\$26,920,481	\$4,160,000	\$89,734,936	\$26,049,064
	<i>Municipal Property Corp</i>	1	\$4,700,000	\$0	\$255,000	\$4,445,000				
	<i>Revenue</i>	5	\$44,575,760	\$8,657,817	\$11,392,888	\$24,525,055				
	<i>Special Assessment</i>	2	\$2,245,000	\$1,057,000	\$244,000	\$944,000				
	<b>Totals for Flagstaff</b>	<b>15</b>	<b>\$94,194,824</b>	<b>\$18,609,817</b>	<b>\$15,461,888</b>	<b>\$60,123,119</b>				

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**TABLE 2**  
**CITY/TOWN FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<hr/>										
<b>Florence</b>										
	<i>Certificates of Participation</i>	1	\$2,495,000	\$985,000	\$15,000	\$1,495,000				
	<i>Revenue</i>	4	\$9,125,000	\$1,144,000	\$101,000	\$7,880,000				
	<b>Totals for Florence</b>	<b>5</b>	<b>\$11,620,000</b>	<b>\$2,129,000</b>	<b>\$116,000</b>	<b>\$9,375,000</b>				
<hr/>										
<b>Fountain Hills</b>										
	<i>General Obligation</i>	4	\$13,555,000	\$955,000	\$735,000	\$11,865,000	\$16,236,172	\$5,190,000	\$54,120,573	\$6,675,000
	<i>Municipal Property Corp</i>	1	\$4,680,000	\$300,000	\$150,000	\$4,230,000				
	<i>Revenue</i>	2	\$8,825,000	\$540,000	\$365,000	\$7,920,000				
	<i>Special Assessment</i>	3	\$4,937,276	\$9,683	\$146,228	\$4,781,365				
	<b>Totals for Fountain Hills</b>	<b>10</b>	<b>\$31,997,276</b>	<b>\$1,804,683</b>	<b>\$1,396,228</b>	<b>\$28,796,365</b>				
<hr/>										
<b>Fredonia</b>										
	<i>Revenue</i>	4	\$1,888,592	\$163,210	\$34,454	\$1,690,928				
	<b>Totals for Fredonia</b>	<b>4</b>	<b>\$1,888,592</b>	<b>\$163,210</b>	<b>\$34,454</b>	<b>\$1,690,928</b>				
<hr/>										
<b>Gila Bend</b>										
	<i>Revenue</i>	1	\$390,000	\$315,000	\$75,000	\$0				
	<b>Totals for Gila Bend</b>	<b>1</b>	<b>\$390,000</b>	<b>\$315,000</b>	<b>\$75,000</b>	<b>\$0</b>				
<hr/>										
<b>Gilbert</b>										
	<i>General Obligation</i>	5	\$106,750,000	\$28,300,000	\$4,065,000	\$74,385,000	\$44,974,863	\$36,085,000	\$149,916,209	\$38,300,000
	<i>Municipal Property Corp</i>	2	\$63,665,000	\$4,740,000	\$6,625,000	\$52,300,000				
	<i>Revenue</i>	5	\$33,705,000	\$4,755,000	\$1,410,000	\$27,540,000				
	<i>Special Assessment</i>	3	\$32,425,000	\$19,855,000	\$1,875,000	\$10,695,000				
	<b>Totals for Gilbert</b>	<b>15</b>	<b>\$236,545,000</b>	<b>\$57,650,000</b>	<b>\$13,975,000</b>	<b>\$164,920,000</b>				
<hr/>										
<b>Glendale</b>										
	<i>General Obligation</i>	10	\$209,360,000	\$53,225,000	\$22,235,000	\$133,900,000	\$59,345,547	\$50,435,000	\$197,818,491	\$83,465,000
	<i>Municipal Property Corp</i>	4	\$172,870,000	\$2,280,000	\$1,240,000	\$169,350,000				
	<i>Revenue</i>	8	\$127,994,356	\$43,852,971	\$13,625,922	\$70,515,463				
	<i>Special Assessment</i>	2	\$21,325,000	\$5,250,000	\$4,180,000	\$11,895,000				
	<b>Totals for Glendale</b>	<b>24</b>	<b>\$531,549,356</b>	<b>\$104,607,971</b>	<b>\$41,280,922</b>	<b>\$385,660,463</b>				
<hr/>										
<b>Globe</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Globe</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 2**  
**CITY/TOWN FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME		# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
	<i>Bond Type</i>									
<b>Goodyear</b>										
	<i>General Obligation</i>	12	\$27,670,000	\$5,400,000	\$1,340,000	\$20,930,000	\$13,343,296	\$9,130,000	\$44,477,653	\$11,800,000
	<i>Municipal Property Corp</i>	1	\$4,265,000	\$215,000	\$130,000	\$3,920,000				
	<i>Revenue</i>	5	\$22,304,551	\$1,650,000	\$820,655	\$19,833,896				
	<b>Totals for Goodyear</b>	<b>18</b>	<b>\$54,239,551</b>	<b>\$7,265,000</b>	<b>\$2,290,655</b>	<b>\$44,683,896</b>				
<b>Guadalupe</b>										
	<i>Municipal Property Corp</i>	1	\$2,280,000	\$345,000	\$1,935,000	\$0				
	<i>Revenue</i>	2	\$4,245,000	\$363,000	\$437,000	\$3,445,000				
	<b>Totals for Guadalupe</b>	<b>3</b>	<b>\$6,525,000</b>	<b>\$708,000</b>	<b>\$2,372,000</b>	<b>\$3,445,000</b>				
<b>Hayden</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Hayden</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Holbrook</b>										
	<i>General Obligation</i>	1	\$600,000	\$400,000	\$35,000	\$165,000	\$1,097,014	\$0	\$3,656,713	\$165,000
	<i>Revenue</i>	3	\$6,380,000	\$435,000	\$245,800	\$5,699,200				
	<b>Totals for Holbrook</b>	<b>4</b>	<b>\$6,980,000</b>	<b>\$835,000</b>	<b>\$280,800</b>	<b>\$5,864,200</b>				
<b>Huachuca City</b>										
	<i>General Obligation</i>	1	\$50,000	\$30,000	\$2,000	\$18,000	\$301,672	\$18,000	\$1,005,574	\$0
	<i>Municipal Property Corp</i>	1	\$1,795,000	\$334,000	\$516,000	\$945,000				
	<i>Revenue</i>	1	\$550,000	\$259,000	\$50,000	\$241,000				
	<b>Totals for Huachuca City</b>	<b>3</b>	<b>\$2,395,000</b>	<b>\$623,000</b>	<b>\$568,000</b>	<b>\$1,204,000</b>				
<b>Jerome</b>										
	<i>Revenue</i>	1	\$300,000	\$0	\$5,556	\$294,444				
	<b>Totals for Jerome</b>	<b>1</b>	<b>\$300,000</b>	<b>\$0</b>	<b>\$5,556</b>	<b>\$294,444</b>				
<b>Kearny</b>										
	<i>General Obligation</i>	1	\$100,000	\$59,000	\$5,000	\$36,000	\$322,874	\$0	\$1,076,248	\$36,000
	<i>Revenue</i>	3	\$2,005,618	\$687,000	\$109,000	\$1,209,618				
	<b>Totals for Kearny</b>	<b>4</b>	<b>\$2,105,618</b>	<b>\$746,000</b>	<b>\$114,000</b>	<b>\$1,245,618</b>				

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**TABLE 2**  
**CITY/TOWN FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Kingman</b>										
	General Obligation	1	\$3,900,000	\$1,475,000	\$285,000	\$2,140,000	\$14,244,502	\$2,140,000	\$47,481,673	\$0
	Municipal Property Corp	1	\$4,455,000	\$1,185,000	\$280,000	\$2,990,000				
	Revenue	1	\$7,000,000	\$2,768,821	\$362,308	\$3,868,871				
	Special Assessment	8	\$8,373,506	\$3,708,486	\$286,299	\$4,378,721				
	<b>Totals for Kingman</b>	<b>11</b>	<b>\$23,728,506</b>	<b>\$9,137,307</b>	<b>\$1,213,607</b>	<b>\$13,377,592</b>				
<b>Lake Havasu City</b>										
	Municipal Property Corp	1	\$26,530,000	\$21,430,000	\$2,675,000	\$2,425,000				
	Revenue	1	\$14,135,000	\$400,000	\$190,000	\$13,545,000				
	<b>Totals for Lake Havasu City</b>	<b>2</b>	<b>\$40,665,000</b>	<b>\$21,830,000</b>	<b>\$2,865,000</b>	<b>\$15,970,000</b>				
<b>Litchfield Park</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Litchfield Park</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>Mammoth</b>										
	Revenue	1	\$430,000	\$328,000	\$24,000	\$78,000				
	<b>Totals for Mammoth</b>	<b>1</b>	<b>\$430,000</b>	<b>\$328,000</b>	<b>\$24,000</b>	<b>\$78,000</b>				
<b>Marana</b>										
	Municipal Property Corp	2	\$18,175,000	\$3,730,000	\$1,335,000	\$13,110,000				
	<b>Totals for Marana</b>	<b>2</b>	<b>\$18,175,000</b>	<b>\$3,730,000</b>	<b>\$1,335,000</b>	<b>\$13,110,000</b>				
<b>Mesa</b>										
	Certificates of Participation	1	\$13,800,000	\$3,450,000	\$10,350,000	\$0				
	General Obligation	12	\$411,425,000	\$144,375,000	\$65,505,000	\$201,545,000	\$136,334,693	\$102,910,000	\$454,448,977	\$98,635,000
	Municipal Property Corp	3	\$63,545,000	\$31,020,000	\$1,755,000	\$30,770,000				
	Revenue	17	\$715,205,000	\$132,090,000	\$87,025,000	\$496,090,000				
	Special Assessment	3	\$841,771	\$624,771	\$84,000	\$133,000				
	<b>Totals for Mesa</b>	<b>36</b>	<b>\$1,204,816,771</b>	<b>\$311,559,771</b>	<b>\$164,719,000</b>	<b>\$728,538,000</b>				
<b>Nogales</b>										
	Municipal Property Corp	1	\$7,380,000	\$1,100,000	\$165,000	\$6,115,000				
	Revenue	4	\$18,167,776	\$2,900,684	\$4,561,386	\$10,705,706				
	Special Assessment	1	\$761,000	\$225,000	\$105,000	\$431,000				
	<b>Totals for Nogales</b>	<b>6</b>	<b>\$26,308,776</b>	<b>\$4,225,684</b>	<b>\$4,831,386</b>	<b>\$17,251,706</b>				

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**TABLE 2**  
**CITY/TOWN FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<hr/>										
<b>Oro Valley</b>										
	<i>Certificates of Participation</i>	1	\$5,125,000	\$955,000	\$0	\$4,170,000				
	<i>Municipal Property Corp</i>	5	\$42,340,000	\$3,640,000	\$175,000	\$38,525,000				
	<i>Revenue</i>	2	\$9,350,000	\$1,975,000	\$770,000	\$6,605,000				
	<b>Totals for Oro Valley</b>	<b>8</b>	<b>\$56,815,000</b>	<b>\$6,570,000</b>	<b>\$945,000</b>	<b>\$49,300,000</b>				
<hr/>										
<b>Page</b>										
	<i>Municipal Property Corp</i>	4	\$29,505,000	\$6,180,000	\$1,715,000	\$21,610,000				
	<b>Totals for Page</b>	<b>4</b>	<b>\$29,505,000</b>	<b>\$6,180,000</b>	<b>\$1,715,000</b>	<b>\$21,610,000</b>				
<hr/>										
<b>Paradise Valley</b>										
	<i>Municipal Property Corp</i>	2	\$13,890,000	\$5,020,000	\$950,000	\$7,920,000				
	<b>Totals for Paradise Valley</b>	<b>2</b>	<b>\$13,890,000</b>	<b>\$5,020,000</b>	<b>\$950,000</b>	<b>\$7,920,000</b>				
<hr/>										
<b>Parker</b>										
	<i>Municipal Property Corp</i>	1	\$150,000	\$93,000	\$27,000	\$30,000				
	<i>Revenue</i>	1	\$4,000,000	\$965,000	\$240,000	\$2,795,000				
	<b>Totals for Parker</b>	<b>2</b>	<b>\$4,150,000</b>	<b>\$1,058,000</b>	<b>\$267,000</b>	<b>\$2,825,000</b>				
<hr/>										
<b>Patagonia</b>										
	<i>Revenue</i>	2	\$60,889	\$44,697	\$2,728	\$13,464				
	<b>Totals for Patagonia</b>	<b>2</b>	<b>\$60,889</b>	<b>\$44,697</b>	<b>\$2,728</b>	<b>\$13,464</b>				
<hr/>										
<b>Payson</b>										
	<i>General Obligation</i>	2	\$2,890,000	\$964,000	\$130,000	\$1,796,000	\$8,681,528	\$0	\$28,938,425	\$1,796,000
	<i>Revenue</i>	3	\$3,150,000	\$1,065,000	\$0	\$2,085,000				
	<i>Special Assessment</i>	1	\$2,142,000	\$422,000	\$130,000	\$1,590,000				
	<b>Totals for Payson</b>	<b>6</b>	<b>\$8,182,000</b>	<b>\$2,451,000</b>	<b>\$260,000</b>	<b>\$5,471,000</b>				
<hr/>										
<b>Peoria</b>										
	<i>General Obligation</i>	10	\$82,920,000	\$16,825,000	\$2,310,000	\$63,785,000	\$39,767,126	\$24,305,000	\$132,557,088	\$39,480,000
	<i>Municipal Property Corp</i>	4	\$58,575,000	\$31,795,000	\$26,780,000	\$0				
	<i>Revenue</i>	11	\$108,939,870	\$18,490,787	\$6,187,215	\$84,261,868				
	<b>Totals for Peoria</b>	<b>25</b>	<b>\$250,434,870</b>	<b>\$67,110,787</b>	<b>\$35,277,215</b>	<b>\$148,046,868</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 2**  
**CITY/TOWN FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Phoenix</b>										
	<i>Certificates of Participation</i>	2	\$26,055,000	\$4,855,000	\$745,000	\$20,455,000				
	<i>General Obligation</i>	23	\$1,711,405,838	\$590,642,764	\$136,487,997	\$984,275,077	\$528,173,009	\$271,000,000	\$1,754,727,753	* \$713,275,077
	<i>Municipal Property Corp</i>	16	\$1,459,225,000	\$499,740,000	\$22,200,000	\$937,285,000				
	<i>Revenue</i>	33	\$2,079,450,920	\$518,220,000	\$133,835,000	\$1,427,395,920				
	<i>Special Assessment</i>	5	\$16,184,304	\$8,657,426	\$1,425,000	\$6,101,878				
	<b>Totals for Phoenix</b>	<b>79</b>	<b>\$5,292,321,062</b>	<b>\$1,622,115,190</b>	<b>\$294,692,997</b>	<b>\$3,375,512,875</b>				
<b>Pima</b>										
	<i>Revenue</i>	1	\$575,000	\$325,000	\$25,000	\$225,000				
	<b>Totals for Pima</b>	<b>1</b>	<b>\$575,000</b>	<b>\$325,000</b>	<b>\$25,000</b>	<b>\$225,000</b>				
<b>Pinetop-Lakeside</b>										
	<i>Municipal Property Corp</i>	1	\$2,120,000	\$325,000	\$120,000	\$1,675,000				
	<b>Totals for Pinetop-Lakeside</b>	<b>1</b>	<b>\$2,120,000</b>	<b>\$325,000</b>	<b>\$120,000</b>	<b>\$1,675,000</b>				
<b>Prescott</b>										
	<i>General Obligation</i>	1	\$15,895,000	\$2,080,000	\$1,085,000	\$12,730,000	\$21,255,938	\$12,730,000	\$70,853,127	\$0
	<i>Municipal Property Corp</i>	3	\$21,840,000	\$6,595,000	\$4,745,000	\$10,500,000				
	<i>Special Assessment</i>	6	\$4,840,281	\$558,421	\$314,107	\$3,967,753				
	<b>Totals for Prescott</b>	<b>10</b>	<b>\$42,575,281</b>	<b>\$9,233,421</b>	<b>\$6,144,107</b>	<b>\$27,197,753</b>				
<b>Prescott Valley</b>										
	<i>Municipal Property Corp</i>	3	\$27,495,000	\$1,400,000	\$335,000	\$25,760,000				
	<i>Revenue</i>	3	\$22,627,530	\$1,499,530	\$10,583,000	\$10,545,000				
	<i>Special Assessment</i>	3	\$14,905,000	\$4,150,000	\$760,000	\$9,995,000				
	<b>Totals for Prescott Valley</b>	<b>9</b>	<b>\$65,027,530</b>	<b>\$7,049,530</b>	<b>\$11,678,000</b>	<b>\$46,300,000</b>				
<b>Quartzsite</b>										
	<i>Municipal Property Corp</i>	4	\$3,977,500	\$718,654	\$91,722	\$3,167,124				
	<i>Revenue</i>	1	\$2,200,000	\$98,094	\$97,297	\$2,004,609				
	<b>Totals for Quartzsite</b>	<b>5</b>	<b>\$6,177,500</b>	<b>\$816,748</b>	<b>\$189,019</b>	<b>\$5,171,733</b>				
<b>Queen Creek</b>										
	<i>Revenue</i>	1	\$4,400,000	\$501,621	\$180,347	\$3,718,032				
	<b>Totals for Queen Creek</b>	<b>1</b>	<b>\$4,400,000</b>	<b>\$501,621</b>	<b>\$180,347</b>	<b>\$3,718,032</b>				

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**TABLE 2**  
**CITY/TOWN FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<b>Safford</b>										
	<i>Revenue</i>	4	\$18,900,000	\$798,358	\$802,455	\$17,299,187				
	<b>Totals for Safford</b>	<b>4</b>	<b>\$18,900,000</b>	<b>\$798,358</b>	<b>\$802,455</b>	<b>\$17,299,187</b>				
<b>Sahuarita</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Sahuarita</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>San Luis</b>										
	<i>General Obligation</i>	1	\$85,000	\$42,000	\$3,000	\$40,000	\$1,422,804	\$0	\$4,742,680	\$40,000
	<i>Revenue</i>	3	\$5,145,000	\$1,750,800	\$245,700	\$3,148,500				
	<b>Totals for San Luis</b>	<b>4</b>	<b>\$5,230,000</b>	<b>\$1,792,800</b>	<b>\$248,700</b>	<b>\$3,188,500</b>				
<b>Scottsdale</b>										
	<i>General Obligation</i>	16	\$539,440,000	\$140,475,000	\$89,870,000	\$309,095,000	\$211,596,277	\$71,694,600	\$705,320,922	\$237,400,400
	<i>Municipal Property Corp</i>	6	\$99,865,000	\$48,765,000	\$37,305,000	\$13,795,000				
	<i>Revenue</i>	12	\$281,720,000	\$62,910,000	\$10,150,000	\$208,660,000				
	<i>Special Assessment</i>	14	\$57,855,000	\$43,479,220	\$1,959,043	\$11,101,737				
	<b>Totals for Scottsdale</b>	<b>48</b>	<b>\$978,880,000</b>	<b>\$295,629,220</b>	<b>\$139,284,043</b>	<b>\$542,651,737</b>				
<b>Sedona</b>										
	<i>Certificates of Participation</i>	3	\$8,110,000	\$455,000	\$490,000	\$7,165,000				
	<i>Municipal Property Corp</i>	2	\$43,035,000	\$303,744	\$121,162	\$42,610,094				
	<i>Revenue</i>	1	\$25,100,000	\$8,225,000	\$1,225,000	\$15,650,000				
	<i>Special Assessment</i>	1	\$2,500,000	\$990,000	\$175,000	\$1,335,000				
	<b>Totals for Sedona</b>	<b>7</b>	<b>\$78,745,000</b>	<b>\$9,973,744</b>	<b>\$2,011,162</b>	<b>\$66,760,094</b>				
<b>Show Low</b>										
	<i>Certificates of Participation</i>	2	\$9,500,000	\$2,615,000	\$725,000	\$6,160,000				
	<b>Totals for Show Low</b>	<b>2</b>	<b>\$9,500,000</b>	<b>\$2,615,000</b>	<b>\$725,000</b>	<b>\$6,160,000</b>				
<b>Sierra Vista</b>										
	<i>Municipal Property Corp</i>	4	\$30,685,650	\$2,903,696	\$1,302,504	\$26,479,450				
	<i>Revenue</i>	1	\$4,145,000	\$1,280,000	\$360,000	\$2,505,000				
	<b>Totals for Sierra Vista</b>	<b>5</b>	<b>\$34,830,650</b>	<b>\$4,183,696</b>	<b>\$1,662,504</b>	<b>\$28,984,450</b>				
<b>Snowflake</b>										
	<i>Revenue</i>	1	\$4,213,000	\$0	\$0	\$4,213,000				
	<b>Totals for Snowflake</b>	<b>1</b>	<b>\$4,213,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,213,000</b>				

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**TABLE 2**  
**CITY/TOWN FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<hr/>										
<b>Somerton</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Somerton</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<hr/>										
<b>South Tucson</b>										
	<i>Municipal Property Corp</i>	5	\$12,675,000	\$205,000	\$5,610,000	\$6,860,000				
	<b>Totals for South Tucson</b>	<b>5</b>	<b>\$12,675,000</b>	<b>\$205,000</b>	<b>\$5,610,000</b>	<b>\$6,860,000</b>				
<hr/>										
<b>Springerville</b>										
	<i>General Obligation</i>	1	\$865,000	\$10,536	\$129,464	\$725,000	\$427,381	\$0	\$1,424,604	\$725,000
	<b>Totals for Springerville</b>	<b>1</b>	<b>\$865,000</b>	<b>\$10,536</b>	<b>\$129,464</b>	<b>\$725,000</b>				
<hr/>										
<b>St. Johns</b>										
	<i>Revenue</i>	1	\$156,045	\$0	\$0	\$156,045				
	<b>Totals for St. Johns</b>	<b>1</b>	<b>\$156,045</b>	<b>\$0</b>	<b>\$0</b>	<b>\$156,045</b>				
<hr/>										
<b>Superior</b>										
	<i>Municipal Property Corp</i>	1	\$1,200,000	\$0	\$20,000	\$1,180,000				
	<i>Revenue</i>	1	\$715,000	\$540,000	\$85,000	\$90,000				
	<b>Totals for Superior</b>	<b>2</b>	<b>\$1,915,000</b>	<b>\$540,000</b>	<b>\$105,000</b>	<b>\$1,270,000</b>				
<hr/>										
<b>Surprise</b>										
	<i>General Obligation</i>	3	\$8,795,955	\$3,325,159	\$548,058	\$4,922,738	\$16,811,454	\$0	\$56,038,180	\$4,922,738
	<i>Municipal Property Corp</i>	1	\$59,120,000	\$3,125,000	\$1,950,000	\$54,045,000				
	<b>Totals for Surprise</b>	<b>4</b>	<b>\$67,915,955</b>	<b>\$6,450,159</b>	<b>\$2,498,058</b>	<b>\$58,967,738</b>				
<hr/>										
<b>Taylor</b>										
	<i>Revenue</i>	2	\$1,350,000	\$264,000	\$620,000	\$466,000				
	<b>Totals for Taylor</b>	<b>2</b>	<b>\$1,350,000</b>	<b>\$264,000</b>	<b>\$620,000</b>	<b>\$466,000</b>				
<hr/>										
<b>Tempe</b>										
	<i>Certificates of Participation</i>	1	\$5,110,000	\$1,300,000	\$475,000	\$3,335,000				
	<i>General Obligation</i>	12	\$290,150,000	\$74,060,000	\$28,115,000	\$187,975,000	\$93,389,538	\$65,690,000	\$311,298,459	\$122,285,000
	<i>Municipal Property Corp</i>	1	\$1,400,000	\$770,000	\$110,000	\$520,000				
	<i>Revenue</i>	4	\$119,635,000	\$17,030,000	\$41,955,000	\$60,650,000				
	<i>Special Assessment</i>	6	\$28,185,000	\$7,935,000	\$1,730,000	\$18,520,000				
	<b>Totals for Tempe</b>	<b>24</b>	<b>\$444,480,000</b>	<b>\$101,095,000</b>	<b>\$72,385,000</b>	<b>\$271,000,000</b>				

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**TABLE 2**  
**CITY/TOWN FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<hr/>										
<b>Thatcher</b>										
	<i>Revenue</i>	1	\$2,000,000	\$1,023,609	\$229,930	\$746,461				
	<b>Totals for Thatcher</b>	<b>1</b>	<b>\$2,000,000</b>	<b>\$1,023,609</b>	<b>\$229,930</b>	<b>\$746,461</b>				
<hr/>										
<b>Tolleson</b>										
	<i>General Obligation</i>	4	\$11,160,000	\$3,135,000	\$575,000	\$7,450,000	\$6,113,394	\$0	\$20,377,980	\$7,450,000
	<i>Municipal Property Corp</i>	1	\$8,560,000	\$0	\$0	\$8,560,000				
	<i>Special Assessment</i>	1	\$670,000	\$505,000	\$80,000	\$85,000				
	<b>Totals for Tolleson</b>	<b>6</b>	<b>\$20,390,000</b>	<b>\$3,640,000</b>	<b>\$655,000</b>	<b>\$16,095,000</b>				
<hr/>										
<b>Tombstone</b>										
	<i>General Obligation</i>	1	\$75,000	\$51,000	\$3,000	\$21,000	\$437,634	\$0	\$1,458,781	\$21,000
	<i>Revenue</i>	3	\$906,500	\$272,500	\$21,000	\$613,000				
	<b>Totals for Tombstone</b>	<b>4</b>	<b>\$981,500</b>	<b>\$323,500</b>	<b>\$24,000</b>	<b>\$634,000</b>				
<hr/>										
<b>Tucson</b>										
	<i>Certificates of Participation</i>	3	\$41,825,000	\$13,165,000	\$4,680,000	\$23,980,000				
	<i>General Obligation</i>	20	\$424,445,720	\$129,041,650	\$28,415,000	\$266,989,070	\$136,124,000	\$84,671,460	\$453,746,667	\$182,317,610
	<i>Revenue</i>	34	\$794,425,852	\$156,027,893	\$151,191,750	\$487,206,209				
	<i>Special Assessment</i>	16	\$8,694,612	\$3,471,123	\$668,597	\$4,554,892				
	<b>Totals for Tucson</b>	<b>73</b>	<b>\$1,269,391,184</b>	<b>\$301,705,666</b>	<b>\$184,955,347</b>	<b>\$782,730,171</b>				
<hr/>										
<b>Wellton</b>										
	<i>Revenue</i>	1	\$260,000	\$247,000	\$13,000	\$0				
	<b>Totals for Wellton</b>	<b>1</b>	<b>\$260,000</b>	<b>\$247,000</b>	<b>\$13,000</b>	<b>\$0</b>				
<hr/>										
<b>Wickenburg</b>										
	<i>Revenue</i>	1	\$1,300,000	\$1,050,000	\$79,000	\$171,000				
	<b>Totals for Wickenburg</b>	<b>1</b>	<b>\$1,300,000</b>	<b>\$1,050,000</b>	<b>\$79,000</b>	<b>\$171,000</b>				
<hr/>										
<b>Willcox</b>										
	<i>General Obligation</i>	1	\$1,040,000	\$725,000	\$95,000	\$220,000	\$892,041	\$0	\$2,973,469	\$220,000
	<i>Revenue</i>	5	\$3,126,700	\$627,713	\$742,297	\$1,756,690				
	<b>Totals for Willcox</b>	<b>6</b>	<b>\$4,166,700</b>	<b>\$1,352,713</b>	<b>\$837,297</b>	<b>\$1,976,690</b>				

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**TABLE 2**  
**CITY/TOWN FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

CITY NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	6% DEBT LIMIT	6% DEBT LIMIT USED	20% DEBT LIMIT	20% DEBT LIMIT USED
<hr/>										
<b>Williams</b>										
	General Obligation	2	\$500,000	\$389,000	\$30,000	\$81,000	\$1,701,541	\$81,000	\$5,671,804	\$0
	Municipal Property Corp	1	\$5,480,000	\$0	\$825,000	\$4,655,000				
	Revenue	3	\$8,000,000	\$684,161	\$270,705	\$7,045,134				
	Special Assessment	1	\$1,150,000	\$170,000	\$35,000	\$945,000				
	<b>Totals for Williams</b>	<b>7</b>	<b>\$15,130,000</b>	<b>\$1,243,161</b>	<b>\$1,160,705</b>	<b>\$12,726,134</b>				
<hr/>										
<b>Winkleman</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Winkleman</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<hr/>										
<b>Winslow</b>										
	Revenue	5	\$15,900,000	\$2,606,799	\$612,231	\$12,680,970				
	<b>Totals for Winslow</b>	<b>5</b>	<b>\$15,900,000</b>	<b>\$2,606,799</b>	<b>\$612,231</b>	<b>\$12,680,970</b>				
<hr/>										
<b>Youngtown</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Youngtown</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<hr/>										
<b>Yuma</b>										
	General Obligation	2	\$22,455,000	\$11,070,000	\$880,000	\$10,505,000	\$18,342,535	\$0	\$61,141,782	\$10,505,000
	Municipal Property Corp	1	\$34,150,000	\$0	\$0	\$34,150,000				
	Revenue	4	\$70,410,000	\$18,055,000	\$23,065,000	\$29,290,000				
	<b>Totals for Yuma</b>	<b>7</b>	<b>\$127,015,000</b>	<b>\$29,125,000</b>	<b>\$23,945,000</b>	<b>\$73,945,000</b>				
<hr/>										
	Certificates of Participation	23	\$160,485,000	\$40,915,000	\$24,500,000	\$95,070,000				
	General Obligation	199	\$4,120,791,577	\$1,231,142,557	\$414,873,519	\$2,474,775,501				
	Municipal Property Corp	94	\$2,379,850,206	\$692,923,199	\$126,120,787	\$1,560,806,220				
	Revenue	280	\$4,999,113,620	\$1,069,039,789	\$558,930,893	\$3,368,142,938				
	Special Assessment	84	\$231,459,750	\$107,686,130	\$16,701,774	\$105,756,846				
	<b>Grand Totals:</b>	<b>680</b>	<b>\$11,891,700,153</b>	<b>\$3,141,706,675</b>	<b>\$1,141,126,973</b>	<b>\$7,604,551,505</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

## COMMUNITY COLLEGES

Community college bonded indebtedness consists of general obligation debt, revenue bonds and certificates of participation. Of the ten community colleges, only Eastern Arizona Community College has reported no debt. Detail of the outstanding indebtedness of Community Colleges can be found in Table 3. The community colleges reported the following outstanding bonded indebtedness as of June 30, 2003:

- \$430.5 million in general obligation debt, reported by six community colleges;
- \$55.6 million in revenue bonds, reported by six community colleges; and
- \$2.7 million in certificates of participation, reported by two community colleges.

During FY 2002/03, \$109.3 million of outstanding principal was retired or refunded. The following table lists debt by community college, from most debt to least debt. This table does not allow for any determination as to whether a community college has heavy or light debt; it is only a rank order from highest to smallest.

COMMUNITY COLLEGE:	OUTSTANDING DEBT
Maricopa	\$285,615,000
Pima	\$103,355,000
Yavapai	\$25,315,000
Coconino	\$23,115,000
Arizona Western <sup>2</sup>	\$20,110,000
Mohave	\$11,980,000
Northland Pioneer <sup>3</sup>	\$9,955,000
Central Arizona <sup>4</sup>	\$7,860,000
Cochise	\$1,495,000
Eastern Arizona <sup>5</sup>	\$0

<sup>2</sup>Arizona Western Community College serves Yuma and La Paz Counties.

<sup>3</sup>Northland Pioneer Community College serves Navajo County.

<sup>4</sup>Central Arizona Community College serves Pinal County.

<sup>5</sup>Eastern Arizona Community College serves Graham County.

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2003. *However, the year-end balances should not include any July 1, 2003 payments, if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

### GENERAL OBLIGATION DEBT

Arizona Western, Coconino, Maricopa, Northland Pioneer, Pima and Yavapai community colleges reported general obligation debt subject to the constitutional 15% debt limitation imposed on school districts, which includes community college districts. Each of the community colleges was within their debt limitation, as shown below and on Table 3 in the Appendix.

COMMUNITY COLLEGE:	DEBT LIMITATION	DEBT	% OF DEBT LIMIT USED
Arizona Western	\$110,733,725	\$19,690,000	10.9%
Coconino	\$162,731,373	\$23,115,000	14.2%
Maricopa	\$3,668,557,092	\$261,015,000	7.1%
Northland Pioneer	\$88,890,673	\$8,740,000	9.8%
Pima	\$725,334,183	\$94,215,000	13.0%
Yavapai	\$217,574,637	\$23,740,000	10.9%

### REVENUE BONDS

Arizona Western, Central Arizona, Maricopa, Mohave, Pima and Yavapai community colleges have outstanding revenue bonds. These bonds are secured by and to be repaid from student tuition and fees. Student unions, classrooms, dormitories and general construction are the primary purposes listed for these bonds. The outstanding balance in revenue bonds at the end of FY 2002/03 was \$55.6 million, after retiring and refunding \$5.4 million during the fiscal year.

### CERTIFICATES OF PARTICIPATION

Cochise and Northland Pioneer community colleges have reported certificates of participation. The outstanding balance for this type of debt at the end of FY 2002/03 was \$2.7 million, after retiring and refunding \$0.4 million during the fiscal year.

### PER STUDENT DEBT

One method of determining the level of debt in relation to the other community colleges is dividing total outstanding debt by the full-time student count. High per student debt is neither good nor bad; it is simply a comparative tool to describe how the community college compares to others. Using this measure, Coconino County Community College has the most debt per student, as can be seen on the table below:

COMMUNITY COLLEGE:	PER STUDENT DEBT
Coconino	\$14,009.09
Yavapai	\$7,874.03

COMMUNITY COLLEGE:	PER STUDENT DEBT
Arizona Western	\$5,527.76
Pima	\$5,327.58
Maricopa	\$4,838.88
Mohave	\$4,607.69
Northland Pioneer	\$4,191.58
Central Arizona	\$2,311.76
Cochise	\$434.34
Eastern Arizona	\$0

The student population counts used to calculate the per student debt are those provided by the State Board of Community Colleges for FY 2001/02 for the expenditure limitation calculation.

**TABLE 3**  
**COMMUNITY COLLEGE FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COMMUNITY COLLEGE NAME <i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
<b>Arizona Western</b>							
<i>General Obligation</i>	2	\$26,200,000	\$5,200,000	\$1,310,000	\$19,690,000	\$110,733,725	\$19,690,000
<i>Revenue</i>	2	\$2,370,000	\$1,605,000	\$345,000	\$420,000		
<b>Totals for Arizona Western</b>	<b>4</b>	<b>\$28,570,000</b>	<b>\$6,805,000</b>	<b>\$1,655,000</b>	<b>\$20,110,000</b>		
<b>Central Arizona</b>							
<i>Revenue</i>	2	\$9,400,000	\$1,175,000	\$365,000	\$7,860,000		
<b>Totals for Central Arizona</b>	<b>2</b>	<b>\$9,400,000</b>	<b>\$1,175,000</b>	<b>\$365,000</b>	<b>\$7,860,000</b>		
<b>Cochise CC</b>							
<i>Certificate of Participation</i>	1	\$3,000,000	\$1,300,000	\$205,000	\$1,495,000		
<b>Totals for Cochise CC</b>	<b>1</b>	<b>\$3,000,000</b>	<b>\$1,300,000</b>	<b>\$205,000</b>	<b>\$1,495,000</b>		
<b>Coconino CC</b>							
<i>General Obligation</i>	1	\$25,000,000	\$1,165,000	\$720,000	\$23,115,000	\$162,731,373	\$23,115,000
<b>Totals for Coconino CC</b>	<b>1</b>	<b>\$25,000,000</b>	<b>\$1,165,000</b>	<b>\$720,000</b>	<b>\$23,115,000</b>		
<b>Eastern Arizona College</b>							
	0	\$0	\$0	\$0	\$0		
<b>Totals for Eastern Arizona College</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		
<b>Maricopa CC</b>							
<i>General Obligation</i>	7	\$499,545,000	\$166,120,000	\$72,410,000	\$261,015,000	\$3,668,557,092	\$261,015,000
<i>Revenue</i>	3	\$35,475,000	\$8,700,000	\$2,175,000	\$24,600,000		
<b>Totals for Maricopa CC</b>	<b>10</b>	<b>\$535,020,000</b>	<b>\$174,820,000</b>	<b>\$74,585,000</b>	<b>\$285,615,000</b>		
<b>Mohave CC</b>							
<i>Revenue</i>	3	\$12,130,000	\$0	\$150,000	\$11,980,000		
<b>Totals for Mohave CC</b>	<b>3</b>	<b>\$12,130,000</b>	<b>\$0</b>	<b>\$150,000</b>	<b>\$11,980,000</b>		
<b>Northland Pioneer</b>							
<i>Certificate of Participation</i>	1	\$2,410,000	\$1,030,000	\$165,000	\$1,215,000		
<i>General Obligation</i>	1	\$15,600,000	\$5,855,000	\$1,005,000	\$8,740,000	\$88,890,673	\$8,740,000
<b>Totals for Northland Pioneer</b>	<b>2</b>	<b>\$18,010,000</b>	<b>\$6,885,000</b>	<b>\$1,170,000</b>	<b>\$9,955,000</b>		
<b>Pima CC</b>							
<i>General Obligation</i>	4	\$145,080,000	\$32,430,000	\$18,435,000	\$94,215,000	\$725,334,183	\$94,215,000
<i>Revenue</i>	3	\$20,600,000	\$9,210,000	\$2,250,000	\$9,140,000		
<b>Totals for Pima CC</b>	<b>7</b>	<b>\$165,680,000</b>	<b>\$41,640,000</b>	<b>\$20,685,000</b>	<b>\$103,355,000</b>		

**TABLE 3**  
**COMMUNITY COLLEGE FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

COMMUNITY COLLEGE NAME <i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED
<b>Yavapai College</b>							
<i>General Obligation</i>	4	\$39,180,000	\$5,810,000	\$9,630,000	\$23,740,000	\$217,574,637	\$23,740,000
<i>Revenue</i>	1	\$2,500,000	\$800,000	\$125,000	\$1,575,000		
<b>Totals for Yavapai College</b>	<b>5</b>	<b>\$41,680,000</b>	<b>\$6,610,000</b>	<b>\$9,755,000</b>	<b>\$25,315,000</b>		
<b>Certificate of Participation</b>	<b>2</b>	<b>\$5,410,000</b>	<b>\$2,330,000</b>	<b>\$370,000</b>	<b>\$2,710,000</b>		
<b>General Obligation</b>	<b>19</b>	<b>\$750,605,000</b>	<b>\$216,580,000</b>	<b>\$103,510,000</b>	<b>\$430,515,000</b>		
<b>Revenue</b>	<b>14</b>	<b>\$82,475,000</b>	<b>\$21,490,000</b>	<b>\$5,410,000</b>	<b>\$55,575,000</b>		
<b>Grand Totals:</b>	<b>35</b>	<b>\$838,490,000</b>	<b>\$240,400,000</b>	<b>\$109,290,000</b>	<b>\$488,800,000</b>		

## SCHOOL DISTRICTS

School districts can incur general obligation debt, which is subject to constitutional debt limitations. Elementary schools and high schools have a debt limitation of 15% of ad valorem valuation; unified school districts have a limit of 30%. Some school districts are subject to a restricted debt limitation due to the issuance of some Capital Appreciation Bonds prior to March 31, 1996. The districts with restricted capacity are asterisked in Tables 4 through 18.

There are 224 school districts, 73 of which had no bonded indebtedness in FY 2002/03. Five school districts (Round Valley USD in Apache County, San Simon USD in Cochise County, Fredonia-Moccasin in Coconino County, Altar Valley ESD in Pima County and Combs ESD in Pinal County) retired all outstanding debt as of June 30, 2002. The remaining 146 school districts with outstanding bonded indebtedness had total general obligation debt of \$3.6 billion, class B general obligation debt of \$295.1 million, certificate of participation debt of \$65.6 million and revenue bond debt of \$21.4 million. Within school districts that have outstanding bonded indebtedness, the average debt per student was \$4,816. (There are 51 school districts with a higher debt-per-student figure.)

Detail of the outstanding indebtedness of Arizona School Districts can be found in Tables 4 through 19. The following table shows the number of school districts in each county with and without outstanding bonded indebtedness as of June 30, 2002.

COUNTY	# WITH B.I.	# WITHOUT B.I.
Apache	5	5
Cochise	11	12
Coconino	5	5
Gila	5	3
Graham	3	4
Greenlee	3	2
La Paz	4	2
Maricopa	49	6
Mohave	12	5
Navajo	5	6
Pima	11	5

COUNTY	# WITH B.I.	# WITHOUT B.I.
Pinal	13	5
Santa Cruz	2	4
Yavapai	9	14
Yuma	9	0

The next table lists county totals of school district debt, from most debt to least debt. This table does not allow for any kind of determination as to whether the school districts within the county have heavy debt or light debt; it is simply a rank order of debt outstanding as of June 30, 2003.

COUNTY TOTAL FOR SCHOOL DISTRICTS:	OUTSTANDING DEBT	DEBT PER STUDENT
Maricopa	\$2,828,791,000	\$5,303
Pima	\$661,715,000	\$5,257
Pinal	\$103,095,000	\$4,345
Mohave	\$80,880,000	\$3,362
Coconino	\$72,650,000	\$4,041
Yavapai	\$65,930,000	\$3,525
Yuma	\$58,825,000	\$1,825
Navajo	\$37,725,000	\$3,627
Cochise	\$34,935,000	\$2,354
Santa Cruz	\$19,125,000	\$2,301
Gila	\$18,695,000	\$2,688
Apache	\$14,165,000	\$1,540
Graham	\$10,740,000	\$2,324
La Paz	\$6,370,000	\$2,531
Greenlee	\$5,640,000	\$3,492

The debt per student figures shown on the previous table are calculated using the Arizona Department of Education's 100th day average daily membership student count for FY 2002/03 for those districts with outstanding debt.

Tables 4 through 18, at the end of this section, summarize outstanding bonded indebtedness by school district by county, with the debt limitation calculation. Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2003. *However, the year-end balances should reflect any July 1, 2003 payments if the payment amount has been deposited into a dedicated fund for the payment of the principal.*

As mentioned, school district debt is being measured against debt limits which may be restricted due to prior issue of Capital Appreciation Bonds. Based upon information provided by the school districts, sixteen districts have restricted capacity. The restriction occurs only when a refunding Capital Appreciation bond was issued prior to March 31, 1996, creating debt capacity that was then used by subsequent bond issues. If such bonds have been paid off, no restriction exists. If such bonds have not yet been paid off, the restriction will be reduced as premium is paid off. Districts with restricted debt capacity are asterisked in Tables 4 through 18. For one district, (Creighton Elementary) the FY 2002/03 restriction was not available at print time so the FY 1997/98 restriction has been used instead.

Prior to any new General Obligation issues, the Total Amount Outstanding is compared against the constitutional debt limits of 15% for Elementary and High School Districts and 30% for Unified School Districts. Generally without any new issues, as debt is retired, and property values increase, debt capacity increases. However, if property values fall over time, the debt capacity can be exhausted without the issue of new bonds.

According to the information provided by the counties on school district debt, one school district, Hayden-Winkleman Unified in Gila County, has bonded indebtedness which exceeded their debt capacity at the close of FY 2002/03 due to a decline in their secondary net assessed valuations. This district is not eligible to issue new debt due to the exhausted debt capacity.

Per §15-1021, beginning January 1, 1999 school districts could begin issuing Class B bonds which are subject to a lower debt limitation than Class A bonds. For Class B bonds, elementary schools and high schools are subject to a debt limitation of 5% of ad valorem valuation or \$1,500 per student based on average daily membership, which ever is greater. Unified school districts have a limit of 10% or \$1,500 per student based on average daily membership, which ever is greater. Effective from and after December 31, 1999 school districts are no longer

allowed to issue Class A bonds (with some exceptions). The total amount of Class A and B bonds issued by a school district cannot exceed the constitutional debt limits of 15% and 30%.

As of publication date there are eighteen school districts that are known to have issued Class B bonds (Agua Fria UHSD, Cave Creek USD, Deer Valley USD, Dysart USD, Fountain Hills USD, Paradise Valley USD, Pendergast ESD, Queen Creek USD, Riverside ESD, Saddle Mountain USD, Tolleson ESD, and Washington ESD in Maricopa County; Marana USD and Vail ESD in Pima County; Ray USD and Toltec ESD in Pinal County; and Hyder ESD and Somerton ESD in Yuma County). In this report, the Class B bonds have been separated from the other school district General Obligation issues, and have not been included in the debt limit comparisons but are shown separately below.

School District	County	Class B Outstanding Principal	Class B Debt Limit
Paradise Valley USD	Maricopa	\$71,800,000	\$197,644,858
Deer Valley USD	Maricopa	\$50,475,000	\$125,010,291
Washington ESD	Maricopa	\$30,335,000	\$60,518,547
Saddle Mountain USD	Maricopa	\$25,000,000	\$77,436,858
Marana USD	Pima	\$23,230,000	\$35,652,885
Dysart USD	Maricopa	\$16,000,000	\$40,827,129
Agua Fria UHSD	Maricopa	\$12,000,000	\$18,311,811
Pendergast ESD	Maricopa	\$11,525,000	\$14,557,500
Cave Creek USD	Maricopa	\$10,800,000	\$88,943,616
Fountain Hill USD	Maricopa	\$9,860,000	\$27,776,819
Vail USD	Pima	\$9,780,000	\$17,111,876
Queen Creek USD	Maricopa	\$8,720,000	\$8,721,324
Riverside ESD	Maricopa	\$7,790,000	\$9,866,600
Ray USD	Pinal	\$2,720,000	\$2,738,036
Somerton ESD	Yuma	\$1,975,000	\$3,730,500
Tolleson ESD	Maricopa	\$1,500,000	\$3,862,887
Toltec ESD	Pinal	\$1,365,000	\$1,913,595
Hyder ESD	Yuma	\$255,000	\$533,883

Table 19 shows bonded indebtedness for each school district with outstanding debt, in order from most debt to least debt. It also has debt per student for each district with rank order noted. Again, neither the rank order for outstanding debt nor the rank order for debt per student allows for any determination to be made as to level of debt in the school district. It is purely a comparative tool and only indicates the level

of debt in the particular school district as of June 30, 2003.

As shown on Table 19, Paradise Valley Unified School District in Maricopa County has the largest amount of outstanding bonded indebtedness among all school districts as of June 30, 2003, at \$318.1

million. In terms of debt per student, however, Paradise Valley Unified School District ranks 19th at \$9,151. The school district with the highest debt per student is Saddle Mountain Unified School District in Maricopa County, at \$39,281 in outstanding debt per student.

**TABLE 4**  
**APACHE COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<b>1 St. Johns USD</b>									
<i>General Obligation</i>	2	\$3,450,000	\$1,900,000	\$500,000	\$1,050,000			\$7,511,546	\$1,050,000
<b>Totals for St. Johns USD</b>	<b>2</b>	<b>\$3,450,000</b>	<b>\$1,900,000</b>	<b>\$500,000</b>	<b>\$1,050,000</b>				
<b>6 Concho ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Concho ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>8 Window Rock USD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Window Rock USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>9 Vernon ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Vernon ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>10 Round Valley USD</b>									
<i>General Obligation</i>	3	\$18,550,000	\$14,660,000	\$3,890,000	\$0				
<b>Totals for Round Valley USD</b>	<b>3</b>	<b>\$18,550,000</b>	<b>\$14,660,000</b>	<b>\$3,890,000</b>	<b>\$0</b>				
<b>18 Sanders (Puerco) US</b>									
<i>General Obligation</i>	1	\$3,200,000	\$705,000	\$375,000	\$2,120,000			\$3,881,540	\$2,120,000
<b>Totals for Sanders (Puerco) USD</b>	<b>1</b>	<b>\$3,200,000</b>	<b>\$705,000</b>	<b>\$375,000</b>	<b>\$2,120,000</b>				
<b>20 Ganado USD</b>									
<i>General Obligation</i>	3	\$4,480,000	\$1,425,000	\$1,270,000	\$1,785,000			\$4,956,159	\$1,785,000
<b>Totals for Ganado USD</b>	<b>3</b>	<b>\$4,480,000</b>	<b>\$1,425,000</b>	<b>\$1,270,000</b>	<b>\$1,785,000</b>				
<b>23 McNary ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for McNary ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>24 Chinle USD</b>									
<i>General Obligation</i>	2	\$725,000	\$360,000	\$265,000	\$100,000			\$1,154,400	\$100,000
<b>Totals for Chinle USD</b>	<b>2</b>	<b>\$725,000</b>	<b>\$360,000</b>	<b>\$265,000</b>	<b>\$100,000</b>				
<b>27 Red Mesa USD</b>									
<i>General Obligation</i>	1	\$390,000	\$300,000	\$90,000	\$0				
<i>Revenue</i>	1	\$9,110,000	\$0	\$0	\$9,110,000				
<b>Totals for Red Mesa USD</b>	<b>2</b>	<b>\$9,500,000</b>	<b>\$300,000</b>	<b>\$90,000</b>	<b>\$9,110,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 4**  
**APACHE COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
General Obligation	12	\$30,795,000	\$19,350,000	\$6,390,000	\$5,055,000				
Revenue	1	\$9,110,000	\$0	\$0	\$9,110,000				
Grand Totals:	13	\$39,905,000	\$19,350,000	\$6,390,000	\$14,165,000				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 5**  
**COCHISE COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>1 Tombstone USD</b>										
	<i>General Obligation</i>	1	\$1,700,000	\$860,000	\$195,000	\$645,000			\$8,251,670	\$645,000
<b>Totals for Tombstone USD</b>		<b>1</b>	<b>\$1,700,000</b>	<b>\$860,000</b>	<b>\$195,000</b>	<b>\$645,000</b>				
<b>2 Bisbee USD</b>										
	<i>General Obligation</i>	1	\$4,950,000	\$875,000	\$300,000	\$3,775,000			\$9,552,832	\$3,775,000
<b>Totals for Bisbee USD</b>		<b>1</b>	<b>\$4,950,000</b>	<b>\$875,000</b>	<b>\$300,000</b>	<b>\$3,775,000</b>				
<b>6 Valley UHSD</b>										
	<i>General Obligation</i>	1	\$1,300,000	\$255,000	\$50,000	\$995,000	\$3,351,917	\$995,000		
<b>Totals for Valley UHSD</b>		<b>1</b>	<b>\$1,300,000</b>	<b>\$255,000</b>	<b>\$50,000</b>	<b>\$995,000</b>				
<b>9 Benson ESD</b>										
	<i>General Obligation</i>	3	\$3,365,000	\$1,755,000	\$200,000	\$1,410,000	\$7,014,007	\$1,410,000		
<b>Totals for Benson ESD</b>		<b>3</b>	<b>\$3,365,000</b>	<b>\$1,755,000</b>	<b>\$200,000</b>	<b>\$1,410,000</b>				
<b>12 Elfrida ESD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Elfrida ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>13 Willcox USD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Willcox USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>14 Bowie USD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Bowie USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>18 San Simon USD</b>										
	<i>General Obligation</i>	1	\$650,000	\$605,000	\$45,000	\$0				
<b>Totals for San Simon USD</b>		<b>1</b>	<b>\$650,000</b>	<b>\$605,000</b>	<b>\$45,000</b>	<b>\$0</b>				
<b>21 St. David USD</b>										
	<i>General Obligation</i>	1	\$2,725,000	\$315,000	\$115,000	\$2,295,000			\$5,000,025	\$2,295,000
<b>Totals for St. David USD</b>		<b>1</b>	<b>\$2,725,000</b>	<b>\$315,000</b>	<b>\$115,000</b>	<b>\$2,295,000</b>				
<b>22 Pearce ESD</b>										
	<i>General Obligation</i>	1	\$350,000	\$275,000	\$35,000	\$40,000	\$1,866,263	\$40,000		
<b>Totals for Pearce ESD</b>		<b>1</b>	<b>\$350,000</b>	<b>\$275,000</b>	<b>\$35,000</b>	<b>\$40,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 5**  
**COCHISE COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
23 Naco ESD	0	\$0	\$0	\$0	\$0				
Totals for Naco ESD	0	\$0	\$0	\$0	\$0				
26 Cochise ESD	0	\$0	\$0	\$0	\$0				
Totals for Cochise ESD	0	\$0	\$0	\$0	\$0				
27 Douglas USD									
General Obligation	3	\$16,980,000	\$3,215,000	\$7,485,000	\$6,280,000			\$14,395,105	\$6,280,000
Totals for Douglas USD	3	\$16,980,000	\$3,215,000	\$7,485,000	\$6,280,000				
42 Apache ESD	0	\$0	\$0	\$0	\$0				
Totals for Apache ESD	0	\$0	\$0	\$0	\$0				
45 Double Adobe ESD	0	\$0	\$0	\$0	\$0				
Totals for Double Adobe ESD	0	\$0	\$0	\$0	\$0				
49 Palominas ESD									
General Obligation	3	\$1,595,000	\$875,000	\$120,000	\$600,000	\$5,225,331	\$600,000		
Totals for Palominas ESD	3	\$1,595,000	\$875,000	\$120,000	\$600,000				
53 Ash Creek ESD	0	\$0	\$0	\$0	\$0				
Totals for Ash Creek ESD	0	\$0	\$0	\$0	\$0				
55 McNeal ESD	0	\$0	\$0	\$0	\$0				
Totals for McNeal ESD	0	\$0	\$0	\$0	\$0				
64 Pomerene ESD									
General Obligation	1	\$315,000	\$130,000	\$25,000	\$160,000	\$653,184	\$160,000		
Totals for Pomerene ESD	1	\$315,000	\$130,000	\$25,000	\$160,000				
66 Rucker ESD	0	\$0	\$0	\$0	\$0				
Totals for Rucker ESD	0	\$0	\$0	\$0	\$0				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 5**  
**COCHISE COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME		# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
	<i>Bond Type</i>									
68	Sierra Vista USD									
	<i>General Obligation</i>	6	\$54,525,000	\$23,515,000	\$13,685,000	\$17,325,000			\$63,436,221	\$17,325,000
	<b>Totals for Sierra Vista USD</b>	<b>6</b>	<b>\$54,525,000</b>	<b>\$23,515,000</b>	<b>\$13,685,000</b>	<b>\$17,325,000</b>				
81	Forrest ESD									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Forrest ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
101	Benson UHSD									
	<i>General Obligation</i>	3	\$3,465,000	\$1,855,000	\$200,000	\$1,410,000	\$7,014,007	\$1,410,000		
	<b>Totals for Benson UHSD</b>	<b>3</b>	<b>\$3,465,000</b>	<b>\$1,855,000</b>	<b>\$200,000</b>	<b>\$1,410,000</b>				
	<b>General Obligation</b>	<b>25</b>	<b>\$91,920,000</b>	<b>\$34,530,000</b>	<b>\$22,455,000</b>	<b>\$34,935,000</b>				
	<b>Grand Totals:</b>	<b>25</b>	<b>\$91,920,000</b>	<b>\$34,530,000</b>	<b>\$22,455,000</b>	<b>\$34,935,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 6**  
**COCONINO COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<b>1 Flagstaff USD</b>									
<i>General Obligation</i>	5	\$73,260,000	\$15,355,000	\$6,965,000	\$50,940,000			\$210,575,011	\$35,315,000 **
<b>Totals for Flagstaff USD</b>	<b>5</b>	<b>\$73,260,000</b>	<b>\$15,355,000</b>	<b>\$6,965,000</b>	<b>\$50,940,000</b>				
<b>2 Williams USD</b>									
<i>General Obligation</i>	2	\$3,845,000	\$1,180,000	\$195,000	\$2,470,000			\$21,665,648	\$2,470,000
<b>Totals for Williams USD</b>	<b>2</b>	<b>\$3,845,000</b>	<b>\$1,180,000</b>	<b>\$195,000</b>	<b>\$2,470,000</b>				
<b>4 Grand Canyon USD</b>									
<i>General Obligation</i>	2	\$5,425,000	\$1,255,000	\$400,000	\$3,770,000			\$7,142,138	\$3,770,000
<b>Totals for Grand Canyon USD</b>	<b>2</b>	<b>\$5,425,000</b>	<b>\$1,255,000</b>	<b>\$400,000</b>	<b>\$3,770,000</b>				
<b>5 Cheylon Butte ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Cheylon Butte ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>6 Fredonia-Moccasin U</b>									
<i>General Obligation</i>	1	\$1,595,000	\$1,565,000	\$30,000	\$0				
<b>Totals for Fredonia-Moccasin USD</b>	<b>1</b>	<b>\$1,595,000</b>	<b>\$1,565,000</b>	<b>\$30,000</b>	<b>\$0</b>				
<b>8 Page USD</b>									
<i>General Obligation</i>	4	\$28,560,000	\$14,575,000	\$1,720,000	\$12,265,000			\$35,521,856	\$12,265,000
<b>Totals for Page USD</b>	<b>4</b>	<b>\$28,560,000</b>	<b>\$14,575,000</b>	<b>\$1,720,000</b>	<b>\$12,265,000</b>				
<b>9 Sedona Oakcreek US</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Sedona Oakcreek USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>10 Maine ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Maine ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>15 Tuba City USD</b>									
<i>General Obligation</i>	5	\$7,660,000	\$4,160,000	\$295,000	\$3,205,000			\$3,963,882 *	\$3,205,000
<b>Totals for Tuba City USD</b>	<b>5</b>	<b>\$7,660,000</b>	<b>\$4,160,000</b>	<b>\$295,000</b>	<b>\$3,205,000</b>				
<b>31 Ash Fork USD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Ash Fork USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

\*\*The Flagstaff USD bond issued by the State Loan Commission in 1999 is not subject to the debt limit. This Bond had \$15,625,000 in principle outstanding at the end of FY 2002/03.

**TABLE 6**  
**COCONINO COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
General Obligation	19	\$120,345,000	\$38,090,000	\$9,605,000	\$72,650,000				
Grand Totals:	19	\$120,345,000	\$38,090,000	\$9,605,000	\$72,650,000				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

\*\*The Flagstaff USD bond issued by the State Loan Commission in 1999 is not subject to the debt limit. This Bond had \$15,625,000 in principle outstanding at the end of FY 2002/03.

**TABLE 7**  
**GILA COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>1</b>	<b>Globe USD</b>									
	<i>General Obligation</i>	2	\$5,960,000	\$480,000	\$430,000	\$5,050,000			\$12,104,735	\$5,050,000
	<b>Totals for Globe USD</b>	<b>2</b>	<b>\$5,960,000</b>	<b>\$480,000</b>	<b>\$430,000</b>	<b>\$5,050,000</b>				
<b>5</b>	<b>Young ESD</b>									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Young ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>10</b>	<b>Payson USD</b>									
	<i>General Obligation</i>	2	\$15,475,000	\$5,925,000	\$0	\$9,550,000			\$59,013,635	\$9,550,000
	<b>Totals for Payson USD</b>	<b>2</b>	<b>\$15,475,000</b>	<b>\$5,925,000</b>	<b>\$0</b>	<b>\$9,550,000</b>				
<b>12</b>	<b>Pine Strawberry ESD</b>									
	<i>General Obligation</i>	1	\$2,875,000	\$2,245,000	\$180,000	\$450,000	\$6,867,033	\$450,000		
	<b>Totals for Pine Strawberry ESD</b>	<b>1</b>	<b>\$2,875,000</b>	<b>\$2,245,000</b>	<b>\$180,000</b>	<b>\$450,000</b>				
<b>20</b>	<b>San Carlos USD</b>									
	<i>General Obligation</i>	1	\$295,000	\$70,000	\$15,000	\$210,000			\$342,744	\$210,000
	<b>Totals for San Carlos USD</b>	<b>1</b>	<b>\$295,000</b>	<b>\$70,000</b>	<b>\$15,000</b>	<b>\$210,000</b>				
<b>33</b>	<b>Tonto Basin ESD</b>									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Tonto Basin ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>40</b>	<b>Miami USD</b>									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Miami USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>41</b>	<b>Hayden-Winkelman USD</b>									
	<i>General Obligation</i>	2	\$9,170,000	\$5,630,000	\$105,000	\$3,435,000			\$2,929,331 **	\$3,435,000
	<b>Totals for Hayden-Winkelman USD</b>	<b>2</b>	<b>\$9,170,000</b>	<b>\$5,630,000</b>	<b>\$105,000</b>	<b>\$3,435,000</b>				
	<b>General Obligation</b>	<b>8</b>	<b>\$33,775,000</b>	<b>\$14,350,000</b>	<b>\$730,000</b>	<b>\$18,695,000</b>				
	<b>Grand Totals:</b>	<b>8</b>	<b>\$33,775,000</b>	<b>\$14,350,000</b>	<b>\$730,000</b>	<b>\$18,695,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

\*\*Ineligible to issue new debt due to a decline in secondary net assessed valuation.

**TABLE 8**  
**GRAHAM COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATIONS**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<b>1 Safford USD</b>									
<i>General Obligation</i>	1	\$9,965,000	\$3,020,000	\$585,000	\$6,360,000			\$14,545,857	\$6,360,000
<b>Totals for Safford USD</b>	<b>1</b>	<b>\$9,965,000</b>	<b>\$3,020,000</b>	<b>\$585,000</b>	<b>\$6,360,000</b>				
<b>4 Thatcher USD</b>									
<i>General Obligation</i>	3	\$5,985,000	\$1,325,000	\$390,000	\$4,270,000			\$5,902,103	\$4,270,000
<b>Totals for Thatcher USD</b>	<b>3</b>	<b>\$5,985,000</b>	<b>\$1,325,000</b>	<b>\$390,000</b>	<b>\$4,270,000</b>				
<b>5 Solomon ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Solomon ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>6 Pima USD</b>									
<i>General Obligation</i>	1	\$850,000	\$625,000	\$115,000	\$110,000			\$2,660,439	\$110,000
<b>Totals for Pima USD</b>	<b>1</b>	<b>\$850,000</b>	<b>\$625,000</b>	<b>\$115,000</b>	<b>\$110,000</b>				
<b>7 Ft. Thomas USD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Ft. Thomas USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>9 Klondyke ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Klondyke ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>16 Bonita ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Bonita ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>General Obligation</b>	<b>5</b>	<b>\$16,800,000</b>	<b>\$4,970,000</b>	<b>\$1,090,000</b>	<b>\$10,740,000</b>				
<b>Grand Totals:</b>	<b>5</b>	<b>\$16,800,000</b>	<b>\$4,970,000</b>	<b>\$1,090,000</b>	<b>\$10,740,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 9**  
**GREENLEE COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<b>2 Duncan USD</b>									
<i>General Obligation</i>	1	\$3,425,000	\$225,000	\$140,000	\$3,060,000			\$4,044,460	\$3,060,000
<b>Totals for Duncan USD</b>	<b>1</b>	<b>\$3,425,000</b>	<b>\$225,000</b>	<b>\$140,000</b>	<b>\$3,060,000</b>				
<b>3 Clifton USD</b>									
<i>General Obligation</i>	3	\$3,000,000	\$1,000,000	\$220,000	\$1,780,000			\$2,915,516	\$1,780,000
<b>Totals for Clifton USD</b>	<b>3</b>	<b>\$3,000,000</b>	<b>\$1,000,000</b>	<b>\$220,000</b>	<b>\$1,780,000</b>				
<b>18 Morenci USD</b>									
<i>General Obligation</i>	2	\$3,235,000	\$1,970,000	\$465,000	\$800,000			\$46,956,056	\$800,000
<b>Totals for Morenci USD</b>	<b>2</b>	<b>\$3,235,000</b>	<b>\$1,970,000</b>	<b>\$465,000</b>	<b>\$800,000</b>				
<b>22 Blue ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Blue ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>45 Eagle ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Eagle ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>General Obligation</b>	<b>6</b>	<b>\$9,660,000</b>	<b>\$3,195,000</b>	<b>\$825,000</b>	<b>\$5,640,000</b>				
<b>Grand Totals:</b>	<b>6</b>	<b>\$9,660,000</b>	<b>\$3,195,000</b>	<b>\$825,000</b>	<b>\$5,640,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 10**  
**LA PAZ COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<b>4 Quartzsite ESD</b>									
<i>General Obligation</i>	1	\$2,000,000	\$415,000	\$80,000	\$1,505,000	\$4,809,626	\$1,505,000		
<b>Totals for Quartzsite ESD</b>	<b>1</b>	<b>\$2,000,000</b>	<b>\$415,000</b>	<b>\$80,000</b>	<b>\$1,505,000</b>				
<b>19 Wenden ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Wenden ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>26 Bouse ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Bouse ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>27 Parker USD</b>									
<i>General Obligation</i>	1	\$3,000,000	\$750,000	\$700,000	\$1,550,000			\$15,800,432	\$1,550,000
<b>Totals for Parker USD</b>	<b>1</b>	<b>\$3,000,000</b>	<b>\$750,000</b>	<b>\$700,000</b>	<b>\$1,550,000</b>				
<b>30 Salome ESD</b>									
<i>General Obligation</i>	1	\$650,000	\$210,000	\$40,000	\$400,000	\$2,284,378	\$400,000		
<b>Totals for Salome ESD</b>	<b>1</b>	<b>\$650,000</b>	<b>\$210,000</b>	<b>\$40,000</b>	<b>\$400,000</b>				
<b>76 Bicentennial UHSD</b>									
<i>General Obligation</i>	1	\$3,500,000	\$430,000	\$155,000	\$2,915,000	\$10,445,475	\$2,915,000		
<b>Totals for Bicentennial UHSD</b>	<b>1</b>	<b>\$3,500,000</b>	<b>\$430,000</b>	<b>\$155,000</b>	<b>\$2,915,000</b>				
<b>General Obligation</b>	<b>4</b>	<b>\$9,150,000</b>	<b>\$1,805,000</b>	<b>\$975,000</b>	<b>\$6,370,000</b>				
<b>Grand Totals:</b>	<b>4</b>	<b>\$9,150,000</b>	<b>\$1,805,000</b>	<b>\$975,000</b>	<b>\$6,370,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME		# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
	<i>Bond Type</i>									
<b>1 Phoenix ESD</b>										
	<i>General Obligation</i>	9	\$98,555,000	\$17,940,000	\$22,240,000	\$58,375,000	\$92,656,582	*	\$58,375,000	
<b>Totals for Phoenix ESD</b>		<b>9</b>	<b>\$98,555,000</b>	<b>\$17,940,000</b>	<b>\$22,240,000</b>	<b>\$58,375,000</b>				
<b>2 Riverside ESD</b>										
	<i>General Obligation-Class B</i>	1	\$8,750,000	\$300,000	\$660,000	\$7,790,000				
<b>Totals for Riverside ESD</b>		<b>1</b>	<b>\$8,750,000</b>	<b>\$300,000</b>	<b>\$660,000</b>	<b>\$7,790,000</b>				
<b>3 Tempe ESD</b>										
	<i>General Obligation</i>	13	\$121,525,000	\$46,050,000	\$8,830,000	\$66,645,000	\$186,551,629	*	\$66,645,000	
<b>Totals for Tempe ESD</b>		<b>13</b>	<b>\$121,525,000</b>	<b>\$46,050,000</b>	<b>\$8,830,000</b>	<b>\$66,645,000</b>				
<b>4 Mesa USD</b>										
	<i>General Obligation</i>	13	\$414,505,000	\$164,295,000	\$20,025,000	\$230,185,000			\$703,793,844	\$230,185,000
<b>Totals for Mesa USD</b>		<b>13</b>	<b>\$414,505,000</b>	<b>\$164,295,000</b>	<b>\$20,025,000</b>	<b>\$230,185,000</b>				
<b>5 Isaac ESD</b>										
	<i>General Obligation</i>	4	\$15,950,000	\$7,580,000	\$710,000	\$7,660,000	\$23,880,755		\$7,660,000	
<b>Totals for Isaac ESD</b>		<b>4</b>	<b>\$15,950,000</b>	<b>\$7,580,000</b>	<b>\$710,000</b>	<b>\$7,660,000</b>				
<b>6 Washington ESD</b>										
	<i>General Obligation</i>	8	\$196,650,000	\$64,150,000	\$27,150,000	\$105,350,000	\$181,555,642		\$105,350,000	
	<i>General Obligation-Class B</i>	2	\$34,360,000	\$0	\$4,025,000	\$30,335,000				
<b>Totals for Washington ESD</b>		<b>10</b>	<b>\$231,010,000</b>	<b>\$64,150,000</b>	<b>\$31,175,000</b>	<b>\$135,685,000</b>				
<b>7 Wilson ESD</b>										
	<i>General Obligation</i>	7	\$11,845,000	\$2,290,000	\$1,260,000	\$8,295,000	\$21,476,817		\$8,295,000	
<b>Totals for Wilson ESD</b>		<b>7</b>	<b>\$11,845,000</b>	<b>\$2,290,000</b>	<b>\$1,260,000</b>	<b>\$8,295,000</b>				
<b>8 Osborn ESD</b>										
	<i>General Obligation</i>	4	\$47,595,000	\$16,880,000	\$600,000	\$30,115,000	\$69,425,490		\$30,115,000	
<b>Totals for Osborn ESD</b>		<b>4</b>	<b>\$47,595,000</b>	<b>\$16,880,000</b>	<b>\$600,000</b>	<b>\$30,115,000</b>				
<b>9 Wickenburg USD</b>										
	<i>General Obligation</i>	5	\$29,745,000	\$7,500,000	\$1,390,000	\$20,855,000			\$24,296,397	\$20,855,000
<b>Totals for Wickenburg USD</b>		<b>5</b>	<b>\$29,745,000</b>	<b>\$7,500,000</b>	<b>\$1,390,000</b>	<b>\$20,855,000</b>				

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**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME		# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
	<i>Bond Type</i>									
<b>11</b>	<b>Peoria USD</b>									
	<i>General Obligation</i>	14	\$395,105,000	\$106,586,000	\$88,100,000	\$200,419,000			\$282,371,987 *	\$200,419,000
	<b>Totals for Peoria USD</b>	<b>14</b>	<b>\$395,105,000</b>	<b>\$106,586,000</b>	<b>\$88,100,000</b>	<b>\$200,419,000</b>				
<b>14</b>	<b>Creighton ESD</b>									
	<i>General Obligation</i>	8	\$41,250,000	\$19,245,000	\$2,155,000	\$19,850,000	\$47,928,779 *	\$19,850,000		
	<b>Totals for Creighton ESD</b>	<b>8</b>	<b>\$41,250,000</b>	<b>\$19,245,000</b>	<b>\$2,155,000</b>	<b>\$19,850,000</b>				
<b>17</b>	<b>Tolleson ESD</b>									
	<i>General Obligation</i>	6	\$10,530,000	\$1,827,000	\$3,651,000	\$5,052,000	\$11,585,820 *	\$5,052,000		
	<i>General Obligation-Class B</i>	1	\$1,500,000	\$0	\$0	\$1,500,000				
	<b>Totals for Tolleson ESD</b>	<b>7</b>	<b>\$12,030,000</b>	<b>\$1,827,000</b>	<b>\$3,651,000</b>	<b>\$6,552,000</b>				
<b>21</b>	<b>Murphy ESD</b>									
	<i>General Obligation</i>	3	\$10,985,000	\$3,755,000	\$1,080,000	\$6,150,000	\$14,014,958	\$6,150,000		
	<b>Totals for Murphy ESD</b>	<b>3</b>	<b>\$10,985,000</b>	<b>\$3,755,000</b>	<b>\$1,080,000</b>	<b>\$6,150,000</b>				
<b>24</b>	<b>Gila Bend USD</b>									
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Gila Bend USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>25</b>	<b>Liberty ESD</b>									
	<i>General Obligation</i>	2	\$3,165,000	\$0	\$0	\$3,165,000	\$10,956,123	\$3,165,000		
	<b>Totals for Liberty ESD</b>	<b>2</b>	<b>\$3,165,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,165,000</b>				
<b>28</b>	<b>Kyrene ESD</b>									
	<i>Certificate of Participation</i>	1	\$15,380,000	\$6,850,000	\$1,555,000	\$6,975,000				
	<i>General Obligation</i>	6	\$83,105,000	\$25,440,000	\$4,390,000	\$53,275,000	\$205,149,068 *	\$53,275,000		
	<b>Totals for Kyrene ESD</b>	<b>7</b>	<b>\$98,485,000</b>	<b>\$32,290,000</b>	<b>\$5,945,000</b>	<b>\$60,250,000</b>				
<b>31</b>	<b>Balsz ESD</b>									
	<i>General Obligation</i>	5	\$42,235,000	\$13,600,000	\$9,830,000	\$18,805,000	\$42,991,814	\$18,805,000		
	<b>Totals for Balsz ESD</b>	<b>5</b>	<b>\$42,235,000</b>	<b>\$13,600,000</b>	<b>\$9,830,000</b>	<b>\$18,805,000</b>				
<b>33</b>	<b>Buckeye ESD</b>									
	<i>General Obligation</i>	3	\$3,990,000	\$1,570,000	\$260,000	\$2,160,000	\$8,447,531	\$2,160,000		
	<b>Totals for Buckeye ESD</b>	<b>3</b>	<b>\$3,990,000</b>	<b>\$1,570,000</b>	<b>\$260,000</b>	<b>\$2,160,000</b>				

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**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME		# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
	<i>Bond Type</i>									
<b>38</b>	<b>Madison ESD</b>									
	<i>General Obligation</i>	6	\$86,965,000	\$35,875,000	\$1,560,000	\$49,530,000	\$123,465,993	\$49,530,000		
	<b>Totals for Madison ESD</b>	<b>6</b>	<b>\$86,965,000</b>	<b>\$35,875,000</b>	<b>\$1,560,000</b>	<b>\$49,530,000</b>				
<b>40</b>	<b>Glendale ESD</b>									
	<i>General Obligation</i>	5	\$36,220,000	\$11,450,000	\$1,855,000	\$22,915,000	\$40,690,143	\$22,915,000		
	<b>Totals for Glendale ESD</b>	<b>5</b>	<b>\$36,220,000</b>	<b>\$11,450,000</b>	<b>\$1,855,000</b>	<b>\$22,915,000</b>				
<b>41</b>	<b>Gilbert USD</b>									
	<i>Certificate of Participation</i>	1	\$64,760,000	\$11,320,000	\$0	\$53,440,000				
	<i>General Obligation</i>	10	\$156,032,000	\$62,812,000	\$1,950,000	\$91,270,000			\$272,258,231	\$91,270,000
	<b>Totals for Gilbert USD</b>	<b>11</b>	<b>\$220,792,000</b>	<b>\$74,132,000</b>	<b>\$1,950,000</b>	<b>\$144,710,000</b>				
<b>44</b>	<b>Avondale ESD</b>									
	<i>General Obligation</i>	3	\$14,000,000	\$275,000	\$650,000	\$13,075,000	\$21,552,432	\$13,075,000		
	<b>Totals for Avondale ESD</b>	<b>3</b>	<b>\$14,000,000</b>	<b>\$275,000</b>	<b>\$650,000</b>	<b>\$13,075,000</b>				
<b>45</b>	<b>Fowler ESD</b>									
	<i>General Obligation</i>	6	\$13,355,000	\$3,185,000	\$3,040,000	\$7,130,000	\$16,857,988	\$7,130,000		
	<b>Totals for Fowler ESD</b>	<b>6</b>	<b>\$13,355,000</b>	<b>\$3,185,000</b>	<b>\$3,040,000</b>	<b>\$7,130,000</b>				
<b>47</b>	<b>Arlington ESD</b>									
	<i>General Obligation</i>	1	\$500,000	\$380,000	\$60,000	\$60,000	\$5,435,239	\$60,000		
	<b>Totals for Arlington ESD</b>	<b>1</b>	<b>\$500,000</b>	<b>\$380,000</b>	<b>\$60,000</b>	<b>\$60,000</b>				
<b>48</b>	<b>Scottsdale USD</b>									
	<i>General Obligation</i>	16	\$553,427,000	\$134,167,000	\$153,550,000	\$265,710,000			\$929,568,614	\$265,710,000
	<b>Totals for Scottsdale USD</b>	<b>16</b>	<b>\$553,427,000</b>	<b>\$134,167,000</b>	<b>\$153,550,000</b>	<b>\$265,710,000</b>				
<b>49</b>	<b>Palo Verde ESD</b>									
	<i>General Obligation</i>	1	\$1,800,000	\$1,365,000	\$210,000	\$225,000	\$2,397,887	\$225,000		
	<b>Totals for Palo Verde ESD</b>	<b>1</b>	<b>\$1,800,000</b>	<b>\$1,365,000</b>	<b>\$210,000</b>	<b>\$225,000</b>				
<b>59</b>	<b>Laveen ESD</b>									
	<i>General Obligation</i>	4	\$7,000,000	\$2,465,000	\$415,000	\$4,120,000	\$7,126,991	\$4,120,000		
	<b>Totals for Laveen ESD</b>	<b>4</b>	<b>\$7,000,000</b>	<b>\$2,465,000</b>	<b>\$415,000</b>	<b>\$4,120,000</b>				

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SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
60	Higley USD									
	General Obligation	1	\$960,000	\$760,000	\$95,000	\$105,000			\$28,070,648	\$105,000
	Totals for Higley USD	1	\$960,000	\$760,000	\$95,000	\$105,000				
62	Union ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Union ESD	0	\$0	\$0	\$0	\$0				
63	Aguila ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Aguila ESD	0	\$0	\$0	\$0	\$0				
65	Littleton ESD									
	General Obligation	2	\$1,825,000	\$455,000	\$20,000	\$1,350,000	\$9,731,952 *	\$1,350,000		
	Totals for Littleton ESD	2	\$1,825,000	\$455,000	\$20,000	\$1,350,000				
66	Roosevelt ESD									
	General Obligation	3	\$30,600,000	\$1,670,000	\$1,835,000	\$27,095,000	\$56,955,453	\$27,095,000		
	Totals for Roosevelt ESD	3	\$30,600,000	\$1,670,000	\$1,835,000	\$27,095,000				
68	Alhambra ESD									
	General Obligation	7	\$81,090,000	\$39,245,000	\$6,485,000	\$35,360,000	\$52,395,660	\$35,360,000		
	Totals for Alhambra ESD	7	\$81,090,000	\$39,245,000	\$6,485,000	\$35,360,000				
69	Paradise Valley USD									
	General Obligation	20	\$505,390,000	\$196,625,736	\$62,454,264	\$246,310,000			\$592,934,575	\$246,310,000
	General Obligation-Class B	4	\$80,100,000	\$3,000,000	\$5,300,000	\$71,800,000				
	Totals for Paradise Valley USD	24	\$585,490,000	\$199,625,736	\$67,754,264	\$318,110,000				
71	Sentinel ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Sentinel ESD	0	\$0	\$0	\$0	\$0				
75	Morristown ESD									
		0	\$0	\$0	\$0	\$0				
	Totals for Morristown ESD	0	\$0	\$0	\$0	\$0				

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SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<b>79 Litchfield ESD</b>									
<i>General Obligation</i>	8	\$30,505,000	\$7,120,000	\$1,495,000	\$21,890,000	\$33,383,000	\$21,890,000		
<b>Totals for Litchfield ESD</b>	<b>8</b>	<b>\$30,505,000</b>	<b>\$7,120,000</b>	<b>\$1,495,000</b>	<b>\$21,890,000</b>				
<b>80 Chandler USD</b>									
<i>General Obligation</i>	14	\$210,320,000	\$53,335,000	\$21,260,000	\$135,725,000			\$301,193,966 *	\$135,725,000
<b>Totals for Chandler USD</b>	<b>14</b>	<b>\$210,320,000</b>	<b>\$53,335,000</b>	<b>\$21,260,000</b>	<b>\$135,725,000</b>				
<b>81 Nadaburg ESD</b>									
<i>General Obligation</i>	1	\$1,760,000	\$735,000	\$290,000	\$735,000	\$4,718,622	\$735,000		
<b>Totals for Nadaburg ESD</b>	<b>1</b>	<b>\$1,760,000</b>	<b>\$735,000</b>	<b>\$290,000</b>	<b>\$735,000</b>				
<b>83 Cartwright ESD</b>									
<i>Certificate of Participation</i>	1	\$2,560,000	\$475,000	\$525,000	\$1,560,000				
<b>Totals for Cartwright ESD</b>	<b>1</b>	<b>\$2,560,000</b>	<b>\$475,000</b>	<b>\$525,000</b>	<b>\$1,560,000</b>				
<b>86 Mobile ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Mobile ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>89 Dysart USD</b>									
<i>General Obligation</i>	5	\$14,120,000	\$8,095,000	\$1,025,000	\$5,000,000			\$122,481,386	\$5,000,000
<i>General Obligation-Class B</i>	1	\$16,000,000	\$0	\$0	\$16,000,000				
<b>Totals for Dysart USD</b>	<b>6</b>	<b>\$30,120,000</b>	<b>\$8,095,000</b>	<b>\$1,025,000</b>	<b>\$21,000,000</b>				
<b>90 Saddle Mountain USD</b>									
<i>General Obligation-Class B</i>	1	\$25,000,000	\$0	\$0	\$25,000,000				
<b>Totals for Saddle Mountain USD</b>	<b>1</b>	<b>\$25,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$25,000,000</b>				
<b>92 Pendergast ESD</b>									
<i>Certificate of Participation</i>	1	\$7,400,000	\$2,945,000	\$815,000	\$3,640,000				
<i>General Obligation</i>	7	\$11,795,000	\$4,740,000	\$185,000	\$6,870,000	\$25,828,998	\$6,870,000		
<i>General Obligation-Class B</i>	2	\$11,625,000	\$0	\$100,000	\$11,525,000				
<b>Totals for Pendergast ESD</b>	<b>10</b>	<b>\$30,820,000</b>	<b>\$7,685,000</b>	<b>\$1,100,000</b>	<b>\$22,035,000</b>				

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	<i>Bond Type</i>									
<b>93</b>	<b>Cave Creek USD</b>									
	<i>General Obligation</i>	5	\$99,505,000	\$48,885,000	\$6,850,000	\$43,770,000			\$266,830,847	\$43,770,000
	<i>General Obligation-Class B</i>	1	\$24,000,000	\$6,800,000	\$6,400,000	\$10,800,000				
	<b>Totals for Cave Creek USD</b>	<b>6</b>	<b>\$123,505,000</b>	<b>\$55,685,000</b>	<b>\$13,250,000</b>	<b>\$54,570,000</b>				
<b>95</b>	<b>Queen Creek USD</b>									
	<i>General Obligation</i>	4	\$25,695,000	\$330,000	\$9,350,000	\$16,015,000			\$26,163,972	\$16,015,000
	<i>General Obligation-Class B</i>	1	\$8,720,000	\$0	\$0	\$8,720,000				
	<b>Totals for Queen Creek USD</b>	<b>5</b>	<b>\$34,415,000</b>	<b>\$330,000</b>	<b>\$9,350,000</b>	<b>\$24,735,000</b>				
<b>97</b>	<b>Deer Valley USD</b>									
	<i>General Obligation</i>	14	\$252,435,000	\$69,810,000	\$34,730,000	\$147,895,000			\$375,030,872	\$147,895,000
	<i>General Obligation-Class B</i>	2	\$52,000,000	\$0	\$1,525,000	\$50,475,000				
	<b>Totals for Deer Valley USD</b>	<b>16</b>	<b>\$304,435,000</b>	<b>\$69,810,000</b>	<b>\$36,255,000</b>	<b>\$198,370,000</b>				
<b>98</b>	<b>Fountain Hills USD</b>									
	<i>General Obligation</i>	7	\$36,115,000	\$9,600,000	\$5,685,000	\$20,830,000			\$82,871,207 *	\$20,830,000
	<i>General Obligation-Class B</i>	2	\$16,000,000	\$575,000	\$5,565,000	\$9,860,000				
	<b>Totals for Fountain Hills USD</b>	<b>9</b>	<b>\$52,115,000</b>	<b>\$10,175,000</b>	<b>\$11,250,000</b>	<b>\$30,690,000</b>				
<b>201</b>	<b>Buckeye UHSD</b>									
	<i>General Obligation</i>	2	\$11,210,000	\$485,000	\$405,000	\$10,320,000	\$27,236,780	\$10,320,000		
	<b>Totals for Buckeye UHSD</b>	<b>2</b>	<b>\$11,210,000</b>	<b>\$485,000</b>	<b>\$405,000</b>	<b>\$10,320,000</b>				
<b>205</b>	<b>Glendale UHSD</b>									
	<i>General Obligation</i>	5	\$147,120,000	\$66,000,000	\$16,575,000	\$64,545,000	\$222,245,786	\$64,545,000		
	<b>Totals for Glendale UHSD</b>	<b>5</b>	<b>\$147,120,000</b>	<b>\$66,000,000</b>	<b>\$16,575,000</b>	<b>\$64,545,000</b>				
<b>210</b>	<b>Phoenix UHSD</b>									
	<i>General Obligation</i>	7	\$318,200,000	\$129,110,000	\$18,155,000	\$170,935,000	\$628,633,476	\$170,935,000		
	<b>Totals for Phoenix UHSD</b>	<b>7</b>	<b>\$318,200,000</b>	<b>\$129,110,000</b>	<b>\$18,155,000</b>	<b>\$170,935,000</b>				
<b>213</b>	<b>Tempe UHSD</b>									
	<i>General Obligation</i>	8	\$308,985,000	\$56,495,000	\$65,525,000	\$186,965,000	\$412,067,969	\$186,965,000		
	<b>Totals for Tempe UHSD</b>	<b>8</b>	<b>\$308,985,000</b>	<b>\$56,495,000</b>	<b>\$65,525,000</b>	<b>\$186,965,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 11**  
**MARICOPA COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>214</b>	<b>Tolleson UHSD</b>									
	General Obligation	12	\$58,075,000	\$14,210,000	\$8,925,000	\$34,940,000	\$66,158,772	\$34,940,000		
	<b>Totals for Tolleson UHSD</b>	<b>12</b>	<b>\$58,075,000</b>	<b>\$14,210,000</b>	<b>\$8,925,000</b>	<b>\$34,940,000</b>				
<b>216</b>	<b>Agua Fria UHSD</b>									
	General Obligation	10	\$43,835,000	\$4,905,000	\$10,660,000	\$28,270,000	\$54,935,432	\$28,270,000		
	General Obligation-Class B	1	\$12,000,000	\$0	\$0	\$12,000,000				
	<b>Totals for Agua Fria UHSD</b>	<b>11</b>	<b>\$55,835,000</b>	<b>\$4,905,000</b>	<b>\$10,660,000</b>	<b>\$40,270,000</b>				
<b>401</b>	<b>East Valley Inst. Of Tech</b>									
	General Obligation	2	\$40,635,000	\$22,915,000	\$5,665,000	\$12,055,000	\$1,650,921,877	\$12,055,000		
	<b>Totals for East Valley Inst. Of Technolog</b>	<b>2</b>	<b>\$40,635,000</b>	<b>\$22,915,000</b>	<b>\$5,665,000</b>	<b>\$12,055,000</b>				
	<b>Certificate of Participation</b>	<b>4</b>	<b>\$90,100,000</b>	<b>\$21,590,000</b>	<b>\$2,895,000</b>	<b>\$65,615,000</b>				
	<b>General Obligation</b>	<b>306</b>	<b>\$4,626,209,000</b>	<b>\$1,486,207,736</b>	<b>\$632,630,264</b>	<b>\$2,507,371,000</b>				
	<b>General Obligation-Class B</b>	<b>19</b>	<b>\$290,055,000</b>	<b>\$10,675,000</b>	<b>\$23,575,000</b>	<b>\$255,805,000</b>				
	<b>Grand Totals:</b>	<b>329</b>	<b>\$5,006,364,000</b>	<b>\$1,518,472,736</b>	<b>\$659,100,264</b>	<b>\$2,828,791,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 12**  
**MOHAVE COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>1 Lake Havasu USD</b>										
	<i>General Obligation</i>	7	\$80,155,000	\$6,775,000	\$32,190,000	\$41,190,000			\$108,618,448	\$41,190,000
<b>Totals for Lake Havasu USD</b>		<b>7</b>	<b>\$80,155,000</b>	<b>\$6,775,000</b>	<b>\$32,190,000</b>	<b>\$41,190,000</b>				
<b>2 Colorado River UHSD</b>										
	<i>General Obligation</i>	4	\$26,325,000	\$13,235,000	\$7,910,000	\$5,180,000	\$48,537,878	\$5,180,000		
<b>Totals for Colorado River UHSD</b>		<b>4</b>	<b>\$26,325,000</b>	<b>\$13,235,000</b>	<b>\$7,910,000</b>	<b>\$5,180,000</b>				
<b>3 Hackberry ESD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Hackberry ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>4 Kingman ESD</b>										
	<i>General Obligation</i>	2	\$12,195,000	\$7,945,000	\$2,825,000	\$1,425,000	\$41,218,425	\$1,425,000		
<b>Totals for Kingman ESD</b>		<b>2</b>	<b>\$12,195,000</b>	<b>\$7,945,000</b>	<b>\$2,825,000</b>	<b>\$1,425,000</b>				
<b>6 Owens ESD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Owens ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>8 Peach Springs USD</b>										
	<i>General Obligation</i>	3	\$3,900,000	\$2,195,000	\$640,000	\$1,065,000			\$2,826,136	\$1,065,000
<b>Totals for Peach Springs USD</b>		<b>3</b>	<b>\$3,900,000</b>	<b>\$2,195,000</b>	<b>\$640,000</b>	<b>\$1,065,000</b>				
<b>9 Littlefield ESD</b>										
	<i>General Obligation</i>	1	\$625,000	\$95,000	\$35,000	\$495,000	\$1,572,855	\$495,000		
<b>Totals for Littlefield ESD</b>		<b>1</b>	<b>\$625,000</b>	<b>\$95,000</b>	<b>\$35,000</b>	<b>\$495,000</b>				
<b>10 Fredonia-Moccasin USD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Fredonia-Moccasin USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>11 Chloride ESD</b>										
	<i>General Obligation</i>	1	\$3,500,000	\$1,005,000	\$2,320,000	\$175,000	\$46,117,393	\$175,000		
<b>Totals for Chloride ESD</b>		<b>1</b>	<b>\$3,500,000</b>	<b>\$1,005,000</b>	<b>\$2,320,000</b>	<b>\$175,000</b>				
<b>12 Topock ESD</b>										
	<i>General Obligation</i>	1	\$1,187,000	\$537,000	\$75,000	\$575,000	\$3,213,914	\$575,000		
<b>Totals for Topock ESD</b>		<b>1</b>	<b>\$1,187,000</b>	<b>\$537,000</b>	<b>\$75,000</b>	<b>\$575,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 12**  
**MOHAVE COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>13 Yucca ESD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Yucca ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>14 Colorado City USD</b>										
	<i>General Obligation</i>	2	\$1,885,000	\$180,000	\$70,000	\$1,635,000			\$2,405,932	\$1,635,000
<b>Totals for Colorado City USD</b>		<b>2</b>	<b>\$1,885,000</b>	<b>\$180,000</b>	<b>\$70,000</b>	<b>\$1,635,000</b>				
<b>15 Bullhead City ESD</b>										
	<i>General Obligation</i>	2	\$10,305,000	\$1,925,000	\$1,150,000	\$7,230,000	\$29,190,520	\$7,230,000		
<b>Totals for Bullhead City ESD</b>		<b>2</b>	<b>\$10,305,000</b>	<b>\$1,925,000</b>	<b>\$1,150,000</b>	<b>\$7,230,000</b>				
<b>16 Mohave Valley ESD</b>										
	<i>General Obligation</i>	2	\$21,550,000	\$1,035,000	\$8,965,000	\$11,550,000	\$16,133,444	\$11,550,000		
<b>Totals for Mohave Valley ESD</b>		<b>2</b>	<b>\$21,550,000</b>	<b>\$1,035,000</b>	<b>\$8,965,000</b>	<b>\$11,550,000</b>				
<b>20 Kingman USD</b>										
	<i>General Obligation</i>	2	\$10,425,000	\$0	\$2,140,000	\$8,285,000			\$92,234,786	\$8,285,000
<b>Totals for Kingman USD</b>		<b>2</b>	<b>\$10,425,000</b>	<b>\$0</b>	<b>\$2,140,000</b>	<b>\$8,285,000</b>				
<b>22 Valentine ESD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Valentine ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>30 Mohave UHSD</b>										
	<i>General Obligation</i>	2	\$23,230,000	\$7,660,000	\$13,495,000	\$2,075,000	\$56,681,484	\$2,075,000		
<b>Totals for Mohave UHSD</b>		<b>2</b>	<b>\$23,230,000</b>	<b>\$7,660,000</b>	<b>\$13,495,000</b>	<b>\$2,075,000</b>				
	<b>General Obligation</b>	<b>29</b>	<b>\$195,282,000</b>	<b>\$42,587,000</b>	<b>\$71,815,000</b>	<b>\$80,880,000</b>				
	<b>Grand Totals:</b>	<b>29</b>	<b>\$195,282,000</b>	<b>\$42,587,000</b>	<b>\$71,815,000</b>	<b>\$80,880,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 13**  
**NAVAJO COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>1 Winslow USD</b>										
	<i>General Obligation</i>	2	\$12,745,000	\$4,245,000	\$670,000	\$7,830,000			\$11,895,233	\$7,830,000
<b>Totals for Winslow USD</b>		<b>2</b>	<b>\$12,745,000</b>	<b>\$4,245,000</b>	<b>\$670,000</b>	<b>\$7,830,000</b>				
<b>2 Joseph City USD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Joseph City USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>3 Holbrook USD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Holbrook USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>4 Pinon USD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Pinon USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>5 Snowflake USD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Snowflake USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>6 Heber-Overgaard USD</b>										
	<i>General Obligation</i>	2	\$5,650,000	\$2,350,000	\$375,000	\$2,925,000			\$15,972,873	\$2,925,000
<b>Totals for Heber-Overgaard USD</b>		<b>2</b>	<b>\$5,650,000</b>	<b>\$2,350,000</b>	<b>\$375,000</b>	<b>\$2,925,000</b>				
<b>10 Show Low USD</b>										
	<i>General Obligation</i>	4	\$22,490,000	\$6,760,000	\$3,405,000	\$12,325,000			\$32,062,513	\$12,325,000
<b>Totals for Show Low USD</b>		<b>4</b>	<b>\$22,490,000</b>	<b>\$6,760,000</b>	<b>\$3,405,000</b>	<b>\$12,325,000</b>				
<b>20 Whiteriver USD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Whiteriver USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>25 Cedar USD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Cedar USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>27 Kayenta USD</b>										
	<i>General Obligation</i>	3	\$7,000,000	\$3,640,000	\$1,650,000	\$1,710,000			\$6,555,194	\$1,710,000
<b>Totals for Kayenta USD</b>		<b>3</b>	<b>\$7,000,000</b>	<b>\$3,640,000</b>	<b>\$1,650,000</b>	<b>\$1,710,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 13**  
**NAVAJO COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
32 Blue Ridge USD										
	General Obligation	2	\$22,585,000	\$8,785,000	\$865,000	\$12,935,000			\$49,693,028	\$12,935,000
Totals for Blue Ridge USD		2	\$22,585,000	\$8,785,000	\$865,000	\$12,935,000				
	General Obligation	13	\$70,470,000	\$25,780,000	\$6,965,000	\$37,725,000				
Grand Totals:		13	\$70,470,000	\$25,780,000	\$6,965,000	\$37,725,000				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 14**  
**PIMA COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>1 Tucson USD</b>										
	General Obligation	7	\$474,440,000	\$164,315,000	\$19,355,000	\$290,770,000			\$657,726,441 *	\$290,770,000
	<b>Totals for Tucson USD</b>	<b>7</b>	<b>\$474,440,000</b>	<b>\$164,315,000</b>	<b>\$19,355,000</b>	<b>\$290,770,000</b>				
<b>6 Marana USD</b>										
	General Obligation	6	\$67,310,000	\$8,525,000	\$2,210,000	\$56,575,000			\$106,958,654	\$56,575,000
	General Obligation-Class B	2	\$33,980,000	\$7,250,000	\$3,500,000	\$23,230,000				
	<b>Totals for Marana USD</b>	<b>8</b>	<b>\$101,290,000</b>	<b>\$15,775,000</b>	<b>\$5,710,000</b>	<b>\$79,805,000</b>				
<b>8 Flowing Wells USD</b>										
	General Obligation	3	\$27,135,000	\$12,395,000	\$930,000	\$13,810,000			\$44,142,377	\$13,810,000
	<b>Totals for Flowing Wells USD</b>	<b>3</b>	<b>\$27,135,000</b>	<b>\$12,395,000</b>	<b>\$930,000</b>	<b>\$13,810,000</b>				
<b>10 Amphitheater USD</b>										
	General Obligation	10	\$259,075,000	\$70,890,000	\$74,525,000	\$113,660,000			\$266,585,044	\$113,660,000
	<b>Totals for Amphitheater USD</b>	<b>10</b>	<b>\$259,075,000</b>	<b>\$70,890,000</b>	<b>\$74,525,000</b>	<b>\$113,660,000</b>				
<b>12 Sunnyside USD</b>										
	General Obligation	8	\$89,605,000	\$1,375,000	\$32,365,000	\$55,865,000			\$83,408,075	\$55,865,000
	<b>Totals for Sunnyside USD</b>	<b>8</b>	<b>\$89,605,000</b>	<b>\$1,375,000</b>	<b>\$32,365,000</b>	<b>\$55,865,000</b>				
<b>13 Tanque Verde ESD</b>										
	General Obligation	2	\$13,695,000	\$5,895,000	\$790,000	\$7,010,000	\$17,227,463	\$7,010,000		
	<b>Totals for Tanque Verde ESD</b>	<b>2</b>	<b>\$13,695,000</b>	<b>\$5,895,000</b>	<b>\$790,000</b>	<b>\$7,010,000</b>				
<b>15 Ajo USD</b>										
		0	\$0	\$0	\$0	\$0				
	<b>Totals for Ajo USD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>16 Catalina Foothills USD</b>										
	General Obligation	10	\$108,295,000	\$50,220,000	\$12,660,000	\$45,415,000			\$112,985,803 *	\$45,415,000
	<b>Totals for Catalina Foothills USD</b>	<b>10</b>	<b>\$108,295,000</b>	<b>\$50,220,000</b>	<b>\$12,660,000</b>	<b>\$45,415,000</b>				
<b>20 Vail USD</b>										
	General Obligation	4	\$20,570,000	\$4,345,000	\$7,045,000	\$9,180,000			\$51,335,627	\$9,180,000
	General Obligation-Class B	1	\$10,000,000	\$0	\$220,000	\$9,780,000				
	<b>Totals for Vail USD</b>	<b>5</b>	<b>\$30,570,000</b>	<b>\$4,345,000</b>	<b>\$7,265,000</b>	<b>\$18,960,000</b>				
<b>30 Sahuarita USD</b>										
	General Obligation	3	\$29,895,000	\$7,620,000	\$1,840,000	\$20,435,000			\$24,723,960	\$20,435,000
	<b>Totals for Sahuarita USD</b>	<b>3</b>	<b>\$29,895,000</b>	<b>\$7,620,000</b>	<b>\$1,840,000</b>	<b>\$20,435,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds.

**TABLE 14**  
**PIMA COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<b>35 San Fernando ESD</b>	0	\$0	\$0	\$0	\$0				
<b>Totals for San Fernando ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>37 Empire ESD</b>	0	\$0	\$0	\$0	\$0				
<b>Totals for Empire ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>39 Continental ESD</b>									
<i>General Obligation</i>	2	\$5,410,000	\$1,425,000	\$285,000	\$3,700,000	\$25,618,981	\$3,700,000		
<b>Totals for Continental ESD</b>	<b>2</b>	<b>\$5,410,000</b>	<b>\$1,425,000</b>	<b>\$285,000</b>	<b>\$3,700,000</b>				
<b>40 Indian Oasis USD</b>									
<i>Revenue</i>	1	\$13,105,000	\$0	\$820,000	\$12,285,000				
<b>Totals for Indian Oasis USD</b>	<b>1</b>	<b>\$13,105,000</b>	<b>\$0</b>	<b>\$820,000</b>	<b>\$12,285,000</b>				
<b>44 Redington ESD</b>	0	\$0	\$0	\$0	\$0				
<b>Totals for Redington ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>51 Altar Valley ESD</b>									
<i>General Obligation</i>	1	\$290,000	\$265,000	\$25,000	\$0				
<b>Totals for Altar Valley ESD</b>	<b>1</b>	<b>\$290,000</b>	<b>\$265,000</b>	<b>\$25,000</b>	<b>\$0</b>				
<b>General Obligation</b>	<b>56</b>	<b>\$1,095,720,000</b>	<b>\$327,270,000</b>	<b>\$152,030,000</b>	<b>\$616,420,000</b>				
<b>General Obligation-Class B</b>	<b>3</b>	<b>\$43,980,000</b>	<b>\$7,250,000</b>	<b>\$3,720,000</b>	<b>\$33,010,000</b>				
<b>Revenue</b>	<b>1</b>	<b>\$13,105,000</b>	<b>\$0</b>	<b>\$820,000</b>	<b>\$12,285,000</b>				
<b>Grand Totals:</b>	<b>60</b>	<b>\$1,152,805,000</b>	<b>\$334,520,000</b>	<b>\$156,570,000</b>	<b>\$661,715,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds.

**TABLE 15**  
**PINAL COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>1 Florence USD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Florence USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>2 Oracle ESD</b>										
	<i>General Obligation</i>	2	\$2,000,000	\$1,260,000	\$165,000	\$575,000	\$13,240,065	\$575,000		
<b>Totals for Oracle ESD</b>		<b>2</b>	<b>\$2,000,000</b>	<b>\$1,260,000</b>	<b>\$165,000</b>	<b>\$575,000</b>				
<b>3 Ray USD</b>										
	<i>General Obligation-Class B</i>	1	\$2,750,000	\$0	\$30,000	\$2,720,000				
<b>Totals for Ray USD</b>		<b>1</b>	<b>\$2,750,000</b>	<b>\$0</b>	<b>\$30,000</b>	<b>\$2,720,000</b>				
<b>4 Casa Grande ESD</b>										
	<i>General Obligation</i>	4	\$28,645,000	\$9,395,000	\$1,710,000	\$17,540,000	\$29,107,609	\$17,540,000		
<b>Totals for Casa Grande ESD</b>		<b>4</b>	<b>\$28,645,000</b>	<b>\$9,395,000</b>	<b>\$1,710,000</b>	<b>\$17,540,000</b>				
<b>5 Red Rock ESD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Red Rock ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>8 Mammoth-San Manuel US</b>										
	<i>General Obligation</i>	2	\$9,970,000	\$590,000	\$5,110,000	\$4,270,000			\$8,351,880	\$4,270,000
<b>Totals for Mammoth-San Manuel US</b>		<b>2</b>	<b>\$9,970,000</b>	<b>\$590,000</b>	<b>\$5,110,000</b>	<b>\$4,270,000</b>				
<b>11 Eloy ESD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Eloy ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>15 Superior USD</b>										
	<i>General Obligation</i>	2	\$2,300,000	\$0	\$10,000	\$2,290,000			\$3,094,085	\$2,290,000
<b>Totals for Superior USD</b>		<b>2</b>	<b>\$2,300,000</b>	<b>\$0</b>	<b>\$10,000</b>	<b>\$2,290,000</b>				
<b>18 Sacaton ESD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Sacaton ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>20 Maricopa USD</b>										
	<i>General Obligation</i>	6	\$5,946,465	\$721,465	\$305,000	\$4,920,000			\$6,488,196	\$4,920,000
<b>Totals for Maricopa USD</b>		<b>6</b>	<b>\$5,946,465</b>	<b>\$721,465</b>	<b>\$305,000</b>	<b>\$4,920,000</b>				
<b>21 Coolidge USD</b>										
	<i>General Obligation</i>	2	\$7,435,000	\$500,000	\$1,500,000	\$5,435,000			\$14,807,315	\$5,435,000
<b>Totals for Coolidge USD</b>		<b>2</b>	<b>\$7,435,000</b>	<b>\$500,000</b>	<b>\$1,500,000</b>	<b>\$5,435,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 15**  
**PINAL COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>22</b>	<b>Toltec ESD</b>									
	General Obligation	1	\$1,800,000	\$825,000	\$325,000	\$650,000	\$5,740,785	\$650,000		
	General Obligation-Class B	2	\$1,620,000	\$115,000	\$140,000	\$1,365,000				
	<b>Totals for Toltec ESD</b>	<b>3</b>	<b>\$3,420,000</b>	<b>\$940,000</b>	<b>\$465,000</b>	<b>\$2,015,000</b>				
<b>24</b>	<b>Stanfield ESD</b>									
	General Obligation	1	\$1,997,000	\$847,000	\$250,000	\$900,000	\$3,329,827	\$900,000		
	<b>Totals for Stanfield ESD</b>	<b>1</b>	<b>\$1,997,000</b>	<b>\$847,000</b>	<b>\$250,000</b>	<b>\$900,000</b>				
<b>33</b>	<b>Picacho ESD</b>									
	General Obligation	1	\$1,200,000	\$240,000	\$115,000	\$845,000	\$1,799,342	\$845,000		
	<b>Totals for Picacho ESD</b>	<b>1</b>	<b>\$1,200,000</b>	<b>\$240,000</b>	<b>\$115,000</b>	<b>\$845,000</b>				
<b>43</b>	<b>Apache Junction USD</b>									
	General Obligation	9	\$73,781,043	\$23,771,043	\$9,945,000	\$40,065,000			\$77,590,129	\$40,065,000
	<b>Totals for Apache Junction USD</b>	<b>9</b>	<b>\$73,781,043</b>	<b>\$23,771,043</b>	<b>\$9,945,000</b>	<b>\$40,065,000</b>				
<b>44</b>	<b>Combs ESD</b>									
	General Obligation	1	\$285,000	\$230,000	\$55,000	\$0				
	<b>Totals for Combs ESD</b>	<b>1</b>	<b>\$285,000</b>	<b>\$230,000</b>	<b>\$55,000</b>	<b>\$0</b>				
<b>102</b>	<b>Casa Grande UHSD</b>									
	General Obligation	4	\$42,980,000	\$17,655,000	\$9,235,000	\$16,090,000	\$38,653,027	\$16,090,000		
	<b>Totals for Casa Grande UHSD</b>	<b>4</b>	<b>\$42,980,000</b>	<b>\$17,655,000</b>	<b>\$9,235,000</b>	<b>\$16,090,000</b>				
<b>109</b>	<b>Santa Cruz Valley UHSD</b>									
	General Obligation	2	\$6,475,000	\$630,000	\$415,000	\$5,430,000	\$7,499,906	\$5,430,000		
	<b>Totals for Santa Cruz Valley UHSD</b>	<b>2</b>	<b>\$6,475,000</b>	<b>\$630,000</b>	<b>\$415,000</b>	<b>\$5,430,000</b>				
	<b>General Obligation</b>	<b>37</b>	<b>\$184,814,508</b>	<b>\$56,664,508</b>	<b>\$29,140,000</b>	<b>\$99,010,000</b>				
	<b>General Obligation-Class B</b>	<b>3</b>	<b>\$4,370,000</b>	<b>\$115,000</b>	<b>\$170,000</b>	<b>\$4,085,000</b>				
	<b>Grand Totals:</b>	<b>40</b>	<b>\$189,184,508</b>	<b>\$56,779,508</b>	<b>\$29,310,000</b>	<b>\$103,095,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 16**  
**SANTA CRUZ COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<b>1 Nogales USD</b>									
<i>General Obligation</i>	2	\$1,580,000	\$1,335,000	\$65,000	\$180,000	\$11,024,491 *	\$180,000		
<b>Totals for Nogales USD</b>	<b>2</b>	<b>\$1,580,000</b>	<b>\$1,335,000</b>	<b>\$65,000</b>	<b>\$180,000</b>				
<b>6 Patagonia ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Patagonia ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>20 Patagonia UHSD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Patagonia UHSD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>25 Sonoita ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Sonoita ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>28 Santa Cruz ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Santa Cruz ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>35 Santa Cruz Valley US</b>									
<i>General Obligation</i>	3	\$25,210,000	\$5,385,000	\$880,000	\$18,945,000			\$26,783,500	\$18,945,000
<b>Totals for Santa Cruz Valley USD</b>	<b>3</b>	<b>\$25,210,000</b>	<b>\$5,385,000</b>	<b>\$880,000</b>	<b>\$18,945,000</b>				
<b>General Obligation</b>	<b>5</b>	<b>\$26,790,000</b>	<b>\$6,720,000</b>	<b>\$945,000</b>	<b>\$19,125,000</b>				
<b>Grand Totals:</b>	<b>5</b>	<b>\$26,790,000</b>	<b>\$6,720,000</b>	<b>\$945,000</b>	<b>\$19,125,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 17**  
**YAVAPAI COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
<b>1 Prescott USD</b>									
<i>General Obligation</i>	4	\$17,625,000	\$12,090,000	\$480,000	\$5,055,000			\$147,300,062	\$5,055,000
<b>Totals for Prescott USD</b>	<b>4</b>	<b>\$17,625,000</b>	<b>\$12,090,000</b>	<b>\$480,000</b>	<b>\$5,055,000</b>				
<b>2 Williamson Valley ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Williamson Valley ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>3 Clarkdale-Jerome ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Clarkdale-Jerome ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>4 Mingus UHSD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Mingus UHSD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>6 Cottonwood-Oak Creek ES</b>									
<i>General Obligation</i>	3	\$9,645,000	\$4,390,000	\$605,000	\$4,650,000	\$23,539,133	\$4,650,000		
<b>Totals for Cottonwood-Oak Creek ESD</b>	<b>3</b>	<b>\$9,645,000</b>	<b>\$4,390,000</b>	<b>\$605,000</b>	<b>\$4,650,000</b>				
<b>7 Walnut Grove ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Walnut Grove ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>9 Sedona-Oak Creek USD</b>									
<i>General Obligation</i>	3	\$22,425,000	\$5,925,000	\$2,555,000	\$13,945,000			\$75,376,482	\$13,945,000
<b>Totals for Sedona-Oak Creek USD</b>	<b>3</b>	<b>\$22,425,000</b>	<b>\$5,925,000</b>	<b>\$2,555,000</b>	<b>\$13,945,000</b>				
<b>14 Champie ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Champie ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>15 Skull Valley ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Skull Valley ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>17 Congress ESD</b>									
	0	\$0	\$0	\$0	\$0				
<b>Totals for Congress ESD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 17**  
**YAVAPAI COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>20 Bagdad USD</b>										
	<i>General Obligation</i>	2	\$3,785,000	\$1,765,000	\$370,000	\$1,650,000			\$8,312,359	\$1,650,000
<b>Totals for Bagdad USD</b>		<b>2</b>	<b>\$3,785,000</b>	<b>\$1,765,000</b>	<b>\$370,000</b>	<b>\$1,650,000</b>				
<b>22 Humboldt USD</b>										
	<i>General Obligation</i>	6	\$42,130,000	\$16,790,000	\$1,625,000	\$23,715,000			\$60,297,494	\$23,715,000
<b>Totals for Humboldt USD</b>		<b>6</b>	<b>\$42,130,000</b>	<b>\$16,790,000</b>	<b>\$1,625,000</b>	<b>\$23,715,000</b>				
<b>23 Kirkland ESD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Kirkland ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>26 Beaver Creek ESD</b>										
	<i>General Obligation</i>	2	\$1,990,000	\$460,000	\$90,000	\$1,440,000	\$3,251,645	\$1,440,000		
<b>Totals for Beaver Creek ESD</b>		<b>2</b>	<b>\$1,990,000</b>	<b>\$460,000</b>	<b>\$90,000</b>	<b>\$1,440,000</b>				
<b>28 Camp Verde USD</b>										
	<i>General Obligation</i>	1	\$6,410,000	\$1,815,000	\$550,000	\$4,045,000			\$14,763,956	\$4,045,000
<b>Totals for Camp Verde USD</b>		<b>1</b>	<b>\$6,410,000</b>	<b>\$1,815,000</b>	<b>\$550,000</b>	<b>\$4,045,000</b>				
<b>31 Ash Fork USD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Ash Fork USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>35 Hillside ESD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Hillside ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>40 Seligman USD</b>										
	<i>General Obligation</i>	1	\$1,750,000	\$570,000	\$175,000	\$1,005,000			\$9,141,142	\$1,005,000
<b>Totals for Seligman USD</b>		<b>1</b>	<b>\$1,750,000</b>	<b>\$570,000</b>	<b>\$175,000</b>	<b>\$1,005,000</b>				
<b>41 Crown King ESD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Crown King ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>43 Mayer USD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Mayer USD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 17**  
**YAVAPAI COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>50 Canon ESD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Canon ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
<b>51 Chino Valley USD</b>										
	<i>General Obligation</i>	6	\$17,510,000	\$6,440,000	\$645,000	\$10,425,000			\$28,220,049	\$10,425,000
<b>Totals for Chino Valley USD</b>		<b>6</b>	<b>\$17,510,000</b>	<b>\$6,440,000</b>	<b>\$645,000</b>	<b>\$10,425,000</b>				
<b>52 Yarnell ESD</b>										
		0	\$0	\$0	\$0	\$0				
<b>Totals for Yarnell ESD</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>				
	<b>General Obligation</b>	<b>28</b>	<b>\$123,270,000</b>	<b>\$50,245,000</b>	<b>\$7,095,000</b>	<b>\$65,930,000</b>				
	<b>Grand Totals:</b>	<b>28</b>	<b>\$123,270,000</b>	<b>\$50,245,000</b>	<b>\$7,095,000</b>	<b>\$65,930,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 18**  
**YUMA COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	Bond Type	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<b>1 Yuma ESD</b>										
	General Obligation	4	\$41,200,000	\$13,565,000	\$0	\$27,635,000	\$60,287,910	\$27,635,000		
	<b>Totals for Yuma ESD</b>	<b>4</b>	<b>\$41,200,000</b>	<b>\$13,565,000</b>	<b>\$0</b>	<b>\$27,635,000</b>				
<b>11 Somerton ESD</b>										
	General Obligation	4	\$1,735,000	\$65,000	\$530,000	\$1,140,000	\$3,624,228	\$1,140,000		
	General Obligation-Class B	1	\$1,975,000	\$0	\$0	\$1,975,000				
	<b>Totals for Somerton ESD</b>	<b>5</b>	<b>\$3,710,000</b>	<b>\$65,000</b>	<b>\$530,000</b>	<b>\$3,115,000</b>				
<b>13 Crane ESD</b>										
	General Obligation	4	\$13,400,000	\$1,940,000	\$885,000	\$10,575,000	\$17,276,988	\$10,575,000		
	<b>Totals for Crane ESD</b>	<b>4</b>	<b>\$13,400,000</b>	<b>\$1,940,000</b>	<b>\$885,000</b>	<b>\$10,575,000</b>				
<b>16 Hyder ESD</b>										
	General Obligation-Class B	1	\$400,000	\$70,000	\$75,000	\$255,000				
	<b>Totals for Hyder ESD</b>	<b>1</b>	<b>\$400,000</b>	<b>\$70,000</b>	<b>\$75,000</b>	<b>\$255,000</b>				
<b>17 Mohawk Valley ESD</b>										
	General Obligation	1	\$2,050,000	\$380,000	\$80,000	\$1,590,000	\$2,784,049	\$1,590,000		
	<b>Totals for Mohawk Valley ESD</b>	<b>1</b>	<b>\$2,050,000</b>	<b>\$380,000</b>	<b>\$80,000</b>	<b>\$1,590,000</b>				
<b>24 Wellton ESD</b>										
	General Obligation	1	\$1,400,000	\$460,000	\$45,000	\$895,000	\$2,193,195	\$895,000		
	<b>Totals for Wellton ESD</b>	<b>1</b>	<b>\$1,400,000</b>	<b>\$460,000</b>	<b>\$45,000</b>	<b>\$895,000</b>				
<b>32 Gadsden ESD</b>										
	General Obligation	6	\$1,920,000	\$865,000	\$35,000	\$1,020,000	\$4,397,246 *	\$1,020,000		
	<b>Totals for Gadsden ESD</b>	<b>6</b>	<b>\$1,920,000</b>	<b>\$865,000</b>	<b>\$35,000</b>	<b>\$1,020,000</b>				
<b>50 Antelope UHSD</b>										
	General Obligation	1	\$2,200,000	\$1,185,000	\$0	\$1,015,000	\$6,578,894	\$1,015,000		
	<b>Totals for Antelope UHSD</b>	<b>1</b>	<b>\$2,200,000</b>	<b>\$1,185,000</b>	<b>\$0</b>	<b>\$1,015,000</b>				
<b>70 Yuma UHSD</b>										
	General Obligation	4	\$27,090,000	\$7,758,686	\$6,506,314	\$12,825,000	\$85,809,141	\$12,825,000		
	<b>Totals for Yuma UHSD</b>	<b>4</b>	<b>\$27,090,000</b>	<b>\$7,758,686</b>	<b>\$6,506,314</b>	<b>\$12,825,000</b>				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 18**  
**YUMA COUNTY SCHOOL DISTRICT FY 2003 BONDED INDEBTEDNESS AND DEBT LIMITATION**

SCHOOL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL	15% DEBT LIMIT	15% DEBT LIMIT USED	30% DEBT LIMIT	30% DEBT LIMIT USED
<i>Bond Type</i>									
General Obligation	25	\$90,995,000	\$26,218,686	\$8,081,314	\$56,695,000				
General Obligation-Class B	2	\$2,375,000	\$70,000	\$75,000	\$2,230,000				
Grand Totals:	27	\$93,370,000	\$26,288,686	\$8,156,314	\$58,925,000				

\*Debt limit has been reduced as a result of the use of Capital Appreciation Bonds

**TABLE 19**  
**OUTSTANDING BONDED INDEBTEDNESS AS OF JUNE 30, 2003, BY SCHOOL DISTRICT**

SCHOOL DISTRICT	COUNTY	OUTSTANDING BONDED INDEBTEDNESS	DEBT PER STUDENT	DEBT PER STUDENT RANK
Paradise Valley USD	Maricopa	\$318,110,000	\$9,151	19
Tucson USD	Pima	\$290,770,000	\$4,802	52
Scottsdale USD	Maricopa	\$265,710,000	\$9,878	15
Mesa USD	Maricopa	\$230,185,000	\$3,133	81
Peoria USD	Maricopa	\$200,419,000	\$5,630	40
Deer Valley USD	Maricopa	\$198,370,000	\$6,621	32
Tempe UHSD	Maricopa	\$186,965,000	\$14,649	5
Phoenix UHSD	Maricopa	\$170,935,000	\$7,926	24
Gilbert USD	Maricopa	\$144,710,000	\$4,370	58
Chandler USD	Maricopa	\$135,725,000	\$5,275	45
Washington ESD	Maricopa	\$135,685,000	\$5,552	41
Amphitheater USD	Pima	\$113,660,000	\$6,748	31
Marana USD	Pima	\$79,805,000	\$6,524	36
Tempe ESD	Maricopa	\$66,645,000	\$4,969	50
Glendale UHSD	Maricopa	\$64,545,000	\$4,680	56
Kyrene ESD	Maricopa	\$60,250,000	\$3,327	75
Phoenix ESD	Maricopa	\$58,375,000	\$6,978	29
Sunnyside USD	Pima	\$55,865,000	\$3,611	71
Cave Creek USD	Maricopa	\$54,570,000	\$11,151	10
Flagstaff USD	Coconino	\$50,940,000	\$4,516	57
Madison ESD	Maricopa	\$49,530,000	\$9,527	16
Catalina Foothills USD	Pima	\$45,415,000	\$9,145	20
Lake Havasu USD	Mohave	\$41,190,000	\$6,531	34
Agua Fria UHSD	Maricopa	\$40,270,000	\$13,164	6
Apache Junction USD	Pinal	\$40,065,000	\$7,018	28
Alhambra ESD	Maricopa	\$35,360,000	\$2,426	93
Tolleson UHSD	Maricopa	\$34,940,000	\$7,102	27
Fountain Hills USD	Maricopa	\$30,690,000	\$12,910	8
Osborn ESD	Maricopa	\$30,115,000	\$7,368	25
Yuma ESD	Yuma	\$27,635,000	\$2,692	87
Roosevelt ESD	Maricopa	\$27,095,000	\$2,391	95
Saddle Mountain USD	Maricopa	\$25,000,000	\$39,281	1
Queen Creek USD	Maricopa	\$24,735,000	\$12,448	9
Humboldt USD	Yavapai	\$23,715,000	\$4,794	53
Glendale ESD	Maricopa	\$22,915,000	\$1,752	108
Pendergast ESD	Maricopa	\$22,035,000	\$2,271	100
Litchfield ESD	Maricopa	\$21,890,000	\$4,154	61
Dysart USD	Maricopa	\$21,000,000	\$2,359	96
Winkelman USD	Maricopa	\$20,655,000	\$17,570	3

**TABLE 19**  
**OUTSTANDING BONDED INDEBTEDNESS AS OF JUNE 30, 2003, BY SCHOOL DISTRICT**

SCHOOL DISTRICT	COUNTY	OUTSTANDING BONDED INDEBTEDNESS	DEBT PER STUDENT	DEBT PER STUDENT RANK
Yuma UHSD	Yuma	\$12,825,000	\$1,515	112
Show Low USD	Navajo	\$12,325,000	\$4,934	51
Indian Oasis-Baboquivari USD	Pima	\$12,285,000	\$10,251	14
Page USD	Coconino	\$12,265,000	\$4,046	64
East Valley Institute of Technology	Maricopa	\$12,055,000	\$2,875	85
Kingman USD*	Mohave	\$11,960,000	\$1,688	110
Mohave Valley ESD	Mohave	\$11,550,000	\$6,529	35
Crane ESD	Yuma	\$10,575,000	\$1,840	105
Chino Valley USD	Yavapai	\$10,425,000	\$3,982	67
Buckeye UHSD	Maricopa	\$10,320,000	\$7,979	23
Payson USD	Gila	\$9,550,000	\$3,524	72
Red Mesa USD	Apache	\$9,110,000	\$11,123	11
Wilson ESD	Maricopa	\$8,295,000	\$5,984	37
Winslow USD	Navajo	\$7,830,000	\$3,213	78
Riverside ESD	Maricopa	\$7,790,000	\$17,354	4
Isaac ESD	Maricopa	\$7,660,000	\$892	124
Bullhead City ESD	Mohave	\$7,230,000	\$1,863	103
Fowler ESD	Maricopa	\$7,130,000	\$2,509	91
Tanque Verde USD	Pima	\$7,010,000	\$4,720	55
Tolleson ESD	Maricopa	\$6,552,000	\$3,435	74
Safford USD	Graham	\$6,360,000	\$2,285	99
Douglas USD	Cochise	\$6,280,000	\$1,526	111
Murphy ESD	Maricopa	\$6,150,000	\$2,395	94
Coolidge USD	Pinal	\$5,435,000	\$1,819	107
Santa Cruz Valley UHSD	Pinal	\$5,430,000	\$10,626	13
Colorado River UHSD	Mohave	\$5,180,000	\$2,663	89
Prescott USD	Yavapai	\$5,055,000	\$1,018	123
Globe USD	Gila	\$5,050,000	\$2,296	98
Maricopa USD	Pinal	\$4,920,000	\$4,026	66
Cottonwood-Oak Creek ESD	Yavapai	\$4,650,000	\$1,825	106
Thatcher USD	Graham	\$4,270,000	\$3,620	70
Mammoth-San Manuel USD	Pinal	\$4,270,000	\$3,236	77
Laveen ESD	Maricopa	\$4,120,000	\$2,545	90
Camp Verde USD	Yavapai	\$4,045,000	\$2,980	83
Bisbee USD	Cochise	\$3,775,000	\$4,320	60
Grand Canyon USD	Coconino	\$3,770,000	\$10,668	12
Continental ESD	Pima	\$3,700,000	\$13,135	7
Hayden-Winkelman USD	Gila	\$3,435,000	\$6,560	33

**TABLE 19**  
**OUTSTANDING BONDED INDEBTEDNESS AS OF JUNE 30, 2003, BY SCHOOL DISTRICT**

SCHOOL DISTRICT	COUNTY	OUTSTANDING BONDED INDEBTEDNESS	DEBT PER STUDENT	DEBT PER STUDENT RANK
Toltec ESD	Pinal	\$2,015,000	\$1,892	102
Ganado USD	Apache	\$1,785,000	\$886	125
Clifton USD	Greenlee	\$1,780,000	\$8,825	22
Kayenta USD	Navajo	\$1,710,000	\$711	129
Bagdad USD	Yavapai	\$1,650,000	\$5,278	44
Colorado City USD	Mohave	\$1,635,000	\$4,368	59
Mohawk Valley ESD	Yuma	\$1,590,000	\$7,191	26
Cartwright ESD	Maricopa	\$1,560,000	\$79	139
Parker USD	La Paz	\$1,550,000	\$782	127
Quartzsite ESD	La Paz	\$1,505,000	\$5,015	49
Beaver Creek ESD	Yavapai	\$1,440,000	\$4,792	54
Littleton ESD	Maricopa	\$1,350,000	\$733	128
Peach Springs USD	Mohave	\$1,065,000	\$502	133
St Johns USD	Apache	\$1,050,000	\$1,068	122
Gadsden ESD	Yuma	\$1,020,000	\$246	136
Antelope UHSD	Yuma	\$1,015,000	\$2,998	82
Seligman USD	Yavapai	\$1,005,000	\$5,811	39
Valley UHSD	Cochise	\$995,000	\$5,255	46
Stanfield ESD	Pinal	\$900,000	\$1,179	119
Wellton ESD	Yuma	\$895,000	\$2,239	101
Picacho ESD	Pinal	\$845,000	\$4,112	62
Morenci USD	Greenlee	\$800,000	\$830	126
Nadaburg ESD	Maricopa	\$735,000	\$1,329	116
Tombstone USD	Cochise	\$645,000	\$660	131
Palominas ESD	Cochise	\$600,000	\$572	132
Topock ESD	Mohave	\$575,000	\$3,655	69
Oracle ESD	Pinal	\$575,000	\$1,419	115
Littlefield ESD	Mohave	\$495,000	\$1,170	120
Pine Strawberry ESD	Gila	\$450,000	\$2,685	88
Salome ESD	La Paz	\$400,000	\$3,511	73
Hyder ESD	Yuma	\$255,000	\$1,124	121
Palo Verde ESD	Maricopa	\$225,000	\$700	130
San Carlos USD	Gila	\$210,000	\$155	138
Nogales USD	Santa Cruz	\$180,000	\$29	141
Pomerene ESD	Cochise	\$160,000	\$1,481	113
Pima USD	Graham	\$110,000	\$167	137
Higley USD	Maricopa	\$105,000	\$32	140
Chino USD	Apache	\$100,000	\$24	142

## ***SPECIAL DISTRICTS***

Special districts are located within counties and in some cities and towns. They issue debt which is not the ultimate responsibility of the county or city or town within which the special district is situated. The debt is secured by assessments levied against property located within the special district. They are not subject to voter approval and the resulting projects primarily benefit an isolated group.

For example, there are Community Facilities Districts in Scottsdale, which issue debt. If something were to happen so that the debt service payments could not be made, Scottsdale would not necessarily be compelled to make the payments. Therefore, these districts stand on their own and were not included in the county or city or town debt figures listed in previous sections. Detail of the outstanding indebtedness of Special Districts can be found in Tables 20 through 34.

Special district debt has been reported in thirteen of the fifteen counties. Of the nearly

500 known special districts, reports have been received on the presence or absence of bonded indebtedness for 427 special districts.

The total outstanding debt for the 132 special districts reporting debt as of June 30, 2003 was \$1,013.4 million. *(Do not try to compare this number with the \$973.5 million reported last year. Some districts that reported last year did not report this year and vice versa.)* The remaining 295 special districts reported that they had no outstanding bonded indebtedness. Tables 20 through 34 provide more information about each of the special districts within the counties.

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2003. *However, the year-end balances should reflect any July 1, 2003 payments if the amount has been deposited into a dedicated fund for the payment of the principal.*

**TABLE 20**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN APACHE COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<hr/>						
Alpine Fire District		0	\$0	\$0	\$0	\$0
Totals for Alpine Fire District		0	\$0	\$0	\$0	\$0
<hr/>						
Alpine Sanitary District		0	\$0	\$0	\$0	\$0
Totals for Alpine Sanitary District		0	\$0	\$0	\$0	\$0
<hr/>						
Apache County Flood District		0	\$0	\$0	\$0	\$0
Totals for Apache County Flood District		0	\$0	\$0	\$0	\$0
<hr/>						
Apache County Jail District		0	\$0	\$0	\$0	\$0
Totals for Apache County Jail District		0	\$0	\$0	\$0	\$0
<hr/>						
Apache County Library District		0	\$0	\$0	\$0	\$0
Totals for Apache County Library District		0	\$0	\$0	\$0	\$0
<hr/>						
Concho Fire District		0	\$0	\$0	\$0	\$0
Totals for Concho Fire District		0	\$0	\$0	\$0	\$0
<hr/>						
Crosby A, Special Dist.	<i>Special Assessment</i>	1	\$88,000	\$49,000	\$6,000	\$33,000
Totals for Crosby A, Special Dist.		1	\$88,000	\$49,000	\$6,000	\$33,000
<hr/>						
Ganado Fire Dist	<i>General Obligation</i>	1	\$690,000	\$20,000	\$15,000	\$655,000
Totals for Ganado Fire Dist		1	\$690,000	\$20,000	\$15,000	\$655,000
<hr/>						
Greer Acres Little Colorado Improvement	<i>Special Assessment</i>	1	\$575,000	\$89,000	\$49,000	\$437,000
Totals for Greer Acres Little Colorado Improvement		1	\$575,000	\$89,000	\$49,000	\$437,000
<hr/>						
Greer Fire District		0	\$0	\$0	\$0	\$0
Totals for Greer Fire District		0	\$0	\$0	\$0	\$0
<hr/>						
Little Colorado Sanitary District	<i>Special Assessment</i>	1	\$1,167,000	\$542,000	\$65,000	\$560,000
Totals for Little Colorado Sanitary District		1	\$1,167,000	\$542,000	\$65,000	\$560,000
<hr/>						
Northern Apache County Special Health Care Distric		0	\$0	\$0	\$0	\$0
Totals for Northern Apache County Special Health		0	\$0	\$0	\$0	\$0
<hr/>						
Ojo Bonito Water Improvement District		0	\$0	\$0	\$0	\$0
Totals for Ojo Bonito Water Improvement District		0	\$0	\$0	\$0	\$0
<hr/>						
Vernon Domestic Water Improvement District		0	\$0	\$0	\$0	\$0
Totals for Vernon Domestic Water Improvement Dis		0	\$0	\$0	\$0	\$0
<hr/>						
White Mountain Communities Special Health Care Dis		0	\$0	\$0	\$0	\$0
Totals for White Mountain Communities Special He		0	\$0	\$0	\$0	\$0

**TABLE 20**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN APACHE COUNTY**

SPECIAL DISTRICT NAME	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
	General Obligation	1	\$690,000	\$20,000	\$15,000	\$655,000
	Special Assessment	3	\$1,830,000	\$680,000	\$120,000	\$1,030,000
	Grand Totals:	4	\$2,520,000	\$700,000	\$135,000	\$1,685,000

**TABLE 21**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN COCHISE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Babocomari Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Babocomari Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Bowie Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Bowie Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Bowie Light District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Bowie Light District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Carmel Light District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Carmel Light District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Cochise County Highway &amp; Floodplain District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Cochise County Highway &amp; Floodplai</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Cochise County Library District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Cochise County Library District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Elfrida Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Elfrida Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Golden Acres Light District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Golden Acres Light District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Naco Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Naco Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Naco Lighting District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Naco Lighting District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Naco Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Naco Sanitary District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Northern Cochise Hospital Dist</b>					
<i>General Obligation</i>	1	\$3,770,000	\$1,110,000	\$245,000	\$2,415,000
<b>Totals for Northern Cochise Hospital Dist</b>	<b>1</b>	<b>\$3,770,000</b>	<b>\$1,110,000</b>	<b>\$245,000</b>	<b>\$2,415,000</b>
<b>Palominas Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Palominas Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>PBW Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for PBW Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pirtleville Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Pirtleville Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 21**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN COCHISE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Pirtleville Light District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Pirtleville Light District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pomerene Domestic Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Pomerene Domestic Water Improvem</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pomerene Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Pomerene Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>San Jose Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for San Jose Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Sierra Vista/Fry Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Sierra Vista/Fry Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>St. David Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for St. David Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>St. David Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for St. David Flood Control District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>St. David Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for St. David Irrigation District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Sunnyside Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Sunnyside Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Sunsites Light District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Sunsites Light District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Sunsites-Pearce Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Sunsites-Pearce Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Whetstone Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Whetstone Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>General Obligation</b>	<b>1</b>	<b>\$3,770,000</b>	<b>\$1,110,000</b>	<b>\$245,000</b>	<b>\$2,415,000</b>
<b>Grand Totals:</b>	<b>1</b>	<b>\$3,770,000</b>	<b>\$1,110,000</b>	<b>\$245,000</b>	<b>\$2,415,000</b>

**TABLE 22**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN COCONINO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Blue Ridge Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Blue Ridge Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Buckboard Trail					
<i>Special Assessment</i>	1	\$231,214	\$0	\$0	\$231,214
Totals for Buckboard Trail	1	\$231,214	\$0	\$0	\$231,214
<hr/>					
Coconino County Flood Control District					
	0	\$0	\$0	\$0	\$0
Totals for Coconino County Flood Control Distri	0	\$0	\$0	\$0	\$0
<hr/>					
Coconino County Jail District					
<i>Revenue</i>	2	\$24,760,000	\$3,465,000	\$1,650,000	\$19,645,000
Totals for Coconino County Jail District	2	\$24,760,000	\$3,465,000	\$1,650,000	\$19,645,000
<hr/>					
Coconino County Library District					
	0	\$0	\$0	\$0	\$0
Totals for Coconino County Library District	0	\$0	\$0	\$0	\$0
<hr/>					
Coconino County Pollution Control					
<i>Revenue</i>	9	\$193,480,000	\$0	\$0	\$193,480,000
Totals for Coconino County Pollution Control	9	\$193,480,000	\$0	\$0	\$193,480,000
<hr/>					
Forest Lakes Domestic Water Improvement District					
	0	\$0	\$0	\$0	\$0
Totals for Forest Lakes Domestic Water Improve	0	\$0	\$0	\$0	\$0
<hr/>					
Forest Lakes Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Forest Lakes Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Fort Valley Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Fort Valley Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Greenehaven Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Greenehaven Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Highlands Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Highlands Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Junipine Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Junipine Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Kachina Trail					
	0	\$0	\$0	\$0	\$0
Totals for Kachina Trail	0	\$0	\$0	\$0	\$0
<hr/>					
Kachina Village Improvement District					
	0	\$0	\$0	\$0	\$0
Totals for Kachina Village Improvement District	0	\$0	\$0	\$0	\$0
<hr/>					
Kachina Village Paving District					
<i>Special Assessment</i>	1	\$1,130,000	\$705,000	\$210,000	\$215,000
Totals for Kachina Village Paving District	1	\$1,130,000	\$705,000	\$210,000	\$215,000

**TABLE 22**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN COCONINO COUNTY**

SPECIAL DISTRICT NAME		# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
	<i>Bond Type</i>					
<b>Kaibab Estates West Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Kaibab Estates West Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Linda Lane Road</b>						
	<i>Special Assessment</i>	1	\$63,800	\$4,800	\$11,400	\$47,600
<b>Totals for Linda Lane Road</b>		<b>1</b>	<b>\$63,800</b>	<b>\$4,800</b>	<b>\$11,400</b>	<b>\$47,600</b>
<b>Mormon Lake Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mormon Lake Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mount Elden Lookout Road Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mount Elden Lookout Road Fire Distri</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Page Hospital District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Page Hospital District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Parks-Bellmont Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Parks-Bellmont Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pine Del Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Pine Del Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pinewood Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Pinewood Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pinewood Sanitary Dist</b>						
	<i>Special Assessment</i>	2	\$6,180,000	\$1,221,020	\$948,980	\$4,010,000
<b>Totals for Pinewood Sanitary Dist</b>		<b>2</b>	<b>\$6,180,000</b>	<b>\$1,221,020</b>	<b>\$948,980</b>	<b>\$4,010,000</b>
<b>Rodeo Drive Improvement District</b>						
	<i>Special Assessment</i>	1	\$39,500	\$3,000	\$15,428	\$21,072
<b>Totals for Rodeo Drive Improvement District</b>		<b>1</b>	<b>\$39,500</b>	<b>\$3,000</b>	<b>\$15,428</b>	<b>\$21,072</b>
<b>Rudd Tank</b>						
	<i>Special Assessment</i>	1	\$185,000	\$65,000	\$40,000	\$80,000
<b>Totals for Rudd Tank</b>		<b>1</b>	<b>\$185,000</b>	<b>\$65,000</b>	<b>\$40,000</b>	<b>\$80,000</b>
<b>Sherwood Forest Estates Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Sherwood Forest Estates Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>South Grand Canyon Sanitary District</b>						
	<i>Revenue</i>	1	\$4,500,000	\$1,143,692	\$212,426	\$3,143,882
<b>Totals for South Grand Canyon Sanitary District</b>		<b>1</b>	<b>\$4,500,000</b>	<b>\$1,143,692</b>	<b>\$212,426</b>	<b>\$3,143,882</b>
<b>Summit Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Summit Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Tusayan Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Tusayan Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 22**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN COCONINO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
Westwood Estates Fire District	0	\$0	\$0	\$0	\$0
Totals for Westwood Estates Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Williams Facilities District	0	\$0	\$0	\$0	\$0
Totals for Williams Facilities District	0	\$0	\$0	\$0	\$0
<hr/>					
Woods Fire District	0	\$0	\$0	\$0	\$0
Totals for Woods Fire District	0	\$0	\$0	\$0	\$0
<hr/>					
Revenue	12	\$222,740,000	\$4,608,692	\$1,862,426	\$216,268,882
Special Assessment	7	\$7,829,514	\$1,998,820	\$1,225,808	\$4,604,886
<hr/>					
Grand Totals:	19	\$230,569,514	\$6,607,512	\$3,088,234	\$220,873,768

**TABLE 23**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN GILA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Beaver Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Beaver Valley Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Canyon Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Canyon Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Canyon Improvement District</b>					
<i>Revenue</i>	1	\$200,000	\$0	\$0	\$200,000
<b>Totals for Canyon Improvement District</b>	<b>1</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$200,000</b>
<b>Christopher-Kohls Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Christopher-Kohls Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Diamond Star Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Diamond Star Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Gila County Library District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Gila County Library District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Gisela Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Gisela Valley Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mesa Del Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Mesa Del Sanitary District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Northern Gila County Sanitary District</b>					
<i>Certificate of Participation</i>	1	\$1,500,000	\$0	\$1,500,000	\$0
<i>Special Assessment</i>	1	\$756,000	\$566,000	\$110,000	\$80,000
<b>Totals for Northern Gila County Sanitary District</b>	<b>2</b>	<b>\$2,256,000</b>	<b>\$566,000</b>	<b>\$1,610,000</b>	<b>\$80,000</b>
<b>Payson North Sanitary Dist</b>					
<i>Special Assessment</i>	1	\$746,000	\$566,000	\$120,000	\$60,000
<b>Totals for Payson North Sanitary Dist</b>	<b>1</b>	<b>\$746,000</b>	<b>\$566,000</b>	<b>\$120,000</b>	<b>\$60,000</b>
<b>Pinal Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Pinal Sanitary District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pine Strawberry Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Pine Strawberry Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pleasant Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Pleasant Valley Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Rim Trail #1 Water Dist</b>					
<i>Special Assessment</i>	1	\$183,300	\$129,847	\$7,515	\$45,938
<b>Totals for Rim Trail #1 Water Dist</b>	<b>1</b>	<b>\$183,300</b>	<b>\$129,847</b>	<b>\$7,515</b>	<b>\$45,938</b>
<b>Rim Trail #2</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Rim Trail #2</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 23**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN GILA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Round Valley Oxbow Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Round Valley Oxbow Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Tonto Basin Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Tonto Basin Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Tri-City Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Tri-City Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Whispering Pines Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Whispering Pines Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Certificate of Participation</b>	<b>1</b>	<b>\$1,500,000</b>	<b>\$0</b>	<b>\$1,500,000</b>	<b>\$0</b>
<b>Revenue</b>	<b>1</b>	<b>\$200,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$200,000</b>
<b>Special Assessment</b>	<b>3</b>	<b>\$1,685,300</b>	<b>\$1,261,847</b>	<b>\$237,515</b>	<b>\$185,938</b>
<b>Grand Totals:</b>	<b>5</b>	<b>\$3,385,300</b>	<b>\$1,261,847</b>	<b>\$1,737,515</b>	<b>\$385,938</b>

**TABLE 24**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN GRAHAM COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Fort Thomas Fire District	0	\$0	\$0	\$0	\$0
Totals for Fort Thomas Fire District	0	\$0	\$0	\$0	\$0
Graham County Flood Control District	0	\$0	\$0	\$0	\$0
Totals for Graham County Flood Control District	0	\$0	\$0	\$0	\$0
Mt. Graham Hospital District	0	\$0	\$0	\$0	\$0
Totals for Mt. Graham Hospital District	0	\$0	\$0	\$0	\$0

**TABLE 25**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN GREENLEE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Duncan Valley Rural Fire District	0	\$0	\$0	\$0	\$0
Totals for Duncan Valley Rural Fire District	0	\$0	\$0	\$0	\$0
Franklin Irrigation District	0	\$0	\$0	\$0	\$0
Totals for Franklin Irrigation District	0	\$0	\$0	\$0	\$0

**TABLE 26**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN LA PAZ COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Buckskin Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Buckskin Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Buckskin Sanitary District</b>					
<i>Special Assessment</i>	2	\$3,067,710	\$201,929	\$274,744	\$2,591,037
<b>Totals for Buckskin Sanitary District</b>	<b>2</b>	<b>\$3,067,710</b>	<b>\$201,929</b>	<b>\$274,744</b>	<b>\$2,591,037</b>
<b>Ehrenberg Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Ehrenberg Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>La Paz County Hospital District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for La Paz County Hospital District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>La Paz County Jail District</b>					
<i>Certificate of Participation</i>	2	\$4,330,000	\$1,320,000	\$1,680,000	\$1,330,000
<b>Totals for La Paz County Jail District</b>	<b>2</b>	<b>\$4,330,000</b>	<b>\$1,320,000</b>	<b>\$1,680,000</b>	<b>\$1,330,000</b>
<b>McMullen Valley Water Conservation &amp; Drainage Dist</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for McMullen Valley Water Conservation</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Parker Volunteer Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Parker Volunteer Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Quartzsite Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Quartzsite Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Salome Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Salome Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Wenden Water Dist</b>					
<i>Special Assessment</i>	1	\$167,000	\$122,000	\$10,000	\$35,000
<b>Totals for Wenden Water Dist</b>	<b>1</b>	<b>\$167,000</b>	<b>\$122,000</b>	<b>\$10,000</b>	<b>\$35,000</b>
<b>Certificate of Participation</b>	<b>2</b>	<b>\$4,330,000</b>	<b>\$1,320,000</b>	<b>\$1,680,000</b>	<b>\$1,330,000</b>
<b>Special Assessment</b>	<b>3</b>	<b>\$3,234,710</b>	<b>\$323,929</b>	<b>\$284,744</b>	<b>\$2,626,037</b>
<b>Grand Totals:</b>	<b>5</b>	<b>\$7,564,710</b>	<b>\$1,643,929</b>	<b>\$1,964,744</b>	<b>\$3,956,037</b>

**TABLE 27**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME		# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
	<i>Bond Type</i>					
#K100 Marquerite Drive						
	<i>Special Assessment</i>	1	\$60,670	\$9,279	\$0	\$51,391
Totals for #K100 Marquerite Drive		1	\$60,670	\$9,279	\$0	\$51,391
#K66 98th Street						
		0	\$0	\$0	\$0	\$0
Totals for #K66 98th Street		0	\$0	\$0	\$0	\$0
#K69 Pecos McQueen						
		0	\$0	\$0	\$0	\$0
Totals for #K69 Pecos McQueen		0	\$0	\$0	\$0	\$0
#K74 99th Street						
		0	\$0	\$0	\$0	\$0
Totals for #K74 99th Street		0	\$0	\$0	\$0	\$0
#K75 98th Way						
		0	\$0	\$0	\$0	\$0
Totals for #K75 98th Way		0	\$0	\$0	\$0	\$0
#K76 Vine						
		0	\$0	\$0	\$0	\$0
Totals for #K76 Vine		0	\$0	\$0	\$0	\$0
#K77 Inland						
		0	\$0	\$0	\$0	\$0
Totals for #K77 Inland		0	\$0	\$0	\$0	\$0
#K79 97th Place						
		0	\$0	\$0	\$0	\$0
Totals for #K79 97th Place		0	\$0	\$0	\$0	\$0
#K80 Del Witt						
		0	\$0	\$0	\$0	\$0
Totals for #K80 Del Witt		0	\$0	\$0	\$0	\$0
#K81 5th Avenue						
		0	\$0	\$0	\$0	\$0
Totals for #K81 5th Avenue		0	\$0	\$0	\$0	\$0
#K83 Boulder						
		0	\$0	\$0	\$0	\$0
Totals for #K83 Boulder		0	\$0	\$0	\$0	\$0
#K89 158th Street						
		0	\$0	\$0	\$0	\$0
Totals for #K89 158th Street		0	\$0	\$0	\$0	\$0
#K90 Grandview Manor						
	<i>Special Assessment</i>	1	\$274,888	\$235,435	\$2,706	\$36,747
Totals for #K90 Grandview Manor		1	\$274,888	\$235,435	\$2,706	\$36,747
#K91 Queen Creek Water						
	<i>Special Assessment</i>	1	\$301,960	\$205,923	\$10,537	\$85,500
Totals for #K91 Queen Creek Water		1	\$301,960	\$205,923	\$10,537	\$85,500
#K92 Fairview Lane						
	<i>Special Assessment</i>	1	\$59,379	\$51,847	\$689	\$6,843
Totals for #K92 Fairview Lane		1	\$59,379	\$51,847	\$689	\$6,843

**TABLE 27**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME		# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
	<i>Bond Type</i>					
<hr/>						
#K93 East Fairview						
	<i>Special Assessment</i>	1	\$60,657	\$43,562	\$1,696	\$15,399
Totals for #K93 East Fairview		1	<b>\$60,657</b>	<b>\$43,562</b>	<b>\$1,696</b>	<b>\$15,399</b>
<hr/>						
#K94 White Fence						
	<i>Special Assessment</i>	1	\$185,810	\$138,920	\$3,591	\$43,299
Totals for #K94 White Fence		1	<b>\$185,810</b>	<b>\$138,920</b>	<b>\$3,591</b>	<b>\$43,299</b>
<hr/>						
#K95p 104th Place/University						
	<i>Special Assessment</i>	1	\$83,236	\$56,664	\$4,162	\$22,410
Totals for #K95p 104th Place/University		1	<b>\$83,236</b>	<b>\$56,664</b>	<b>\$4,162</b>	<b>\$22,410</b>
<hr/>						
#K96 Central Avenue						
	<i>Special Assessment</i>	1	\$301,905	\$187,645	\$10,715	\$103,545
Totals for #K96 Central Avenue		1	<b>\$301,905</b>	<b>\$187,645</b>	<b>\$10,715</b>	<b>\$103,545</b>
<hr/>						
#K98 Billings Street						
	<i>Special Assessment</i>	1	\$14,004	\$10,213	\$352	\$3,439
Totals for #K98 Billings Street		1	<b>\$14,004</b>	<b>\$10,213</b>	<b>\$352</b>	<b>\$3,439</b>
<hr/>						
Adaman Irrigation Water Delivery District						
		0	\$0	\$0	\$0	\$0
Totals for Adaman Irrigation Water Delivery Dist		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>						
Aguila Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Aguila Fire District		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>						
Arizona Utilities Community Facilities District						
	<i>Revenue</i>	1	\$4,371,000	\$420,488	\$493,803	\$3,456,709
Totals for Arizona Utilities Community Facilities		1	<b>\$4,371,000</b>	<b>\$420,488</b>	<b>\$493,803</b>	<b>\$3,456,709</b>
<hr/>						
AZ 9-5 Housing						
		0	\$0	\$0	\$0	\$0
Totals for AZ 9-5 Housing		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>						
AZ 9-6 Housing						
	<i>General Obligation</i>	1	\$369,787	\$304,862	\$14,114	\$50,811
Totals for AZ 9-6 Housing		1	<b>\$369,787</b>	<b>\$304,862</b>	<b>\$14,114</b>	<b>\$50,811</b>
<hr/>						
AZ 9-7 Housing						
		0	\$0	\$0	\$0	\$0
Totals for AZ 9-7 Housing		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>						
AZ 9-9 Housing						
	<i>General Obligation</i>	1	\$3,112,494	\$1,357,572	\$113,612	\$1,641,310
Totals for AZ 9-9 Housing		1	<b>\$3,112,494</b>	<b>\$1,357,572</b>	<b>\$113,612</b>	<b>\$1,641,310</b>
<hr/>						
Berridge Manor IWDD #38						
		0	\$0	\$0	\$0	\$0
Totals for Berridge Manor IWDD #38		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>						
Buckeye Valley Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Buckeye Valley Fire District		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>						
Buckeye Water Conservation & Drainage District						
		0	\$0	\$0	\$0	\$0
Totals for Buckeye Water Conservation & Drain		0	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 27**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME <i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<b>Circle City/Morristown Fire District</b>	0	\$0	\$0	\$0	\$0
<b>Totals for Circle City/Morristown Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Citrus Gardens Irrigation Water Delivery District</b>	0	\$0	\$0	\$0	\$0
<b>Totals for Citrus Gardens Irrigation Water Delive</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Cottonflower Community Facilities District</b>	0	\$0	\$0	\$0	\$0
<b>Totals for Cottonflower Community Facilities Di</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Cuatro Palmas Irrigation Water Delivery District</b>	0	\$0	\$0	\$0	\$0
<b>Totals for Cuatro Palmas Irrigation Water Delive</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Daisy Mountain Fire District</b>	0	\$0	\$0	\$0	\$0
<b>Totals for Daisy Mountain Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>DC Ranch Community Facilities District</b>					
<i>General Obligation</i>	2	\$15,250,000	\$0	\$0	\$15,250,000
<i>Special Assessment</i>	1	\$4,750,000	\$0	\$0	\$4,750,000
<b>Totals for DC Ranch Community Facilities Distri</b>	<b>3</b>	<b>\$20,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$20,000,000</b>
<b>East Morningside Irrigation Water Delivery Dist</b>	0	\$0	\$0	\$0	\$0
<b>Totals for East Morningside Irrigation Water Deli</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Electrical District #7</b>	0	\$0	\$0	\$0	\$0
<b>Totals for Electrical District #7</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Electrical District #8</b>	0	\$0	\$0	\$0	\$0
<b>Totals for Electrical District #8</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Estrella Mountain Ranch Community Facilities Distr</b>					
<i>General Obligation</i>	1	\$200,000	\$11,200	\$3,100	\$185,700
<i>Special Assessment</i>	2	\$13,038,000	\$123,000	\$133,000	\$7,832,000
<b>Totals for Estrella Mountain Ranch Community</b>	<b>3</b>	<b>\$13,238,000</b>	<b>\$134,200</b>	<b>\$136,100</b>	<b>\$8,017,700</b>
<b>Fountain Hills Road District</b>	0	\$0	\$0	\$0	\$0
<b>Totals for Fountain Hills Road District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Fountain Hills Sanitary Dist.</b>					
<i>Special Assessment</i>	1	\$5,785,000	\$1,865,000	\$1,300,000	\$2,620,000
<b>Totals for Fountain Hills Sanitary Dist.</b>	<b>1</b>	<b>\$5,785,000</b>	<b>\$1,865,000</b>	<b>\$1,300,000</b>	<b>\$2,620,000</b>
<b>Goodyear Community Facilities General</b>					
<i>General Obligation</i>	4	\$8,605,000	\$70,000	\$75,000	\$8,460,000
<i>Special Assessment</i>	2	\$9,620,000	\$3,829,000	\$675,000	\$5,116,000
<b>Totals for Goodyear Community Facilities Gener</b>	<b>6</b>	<b>\$18,225,000</b>	<b>\$3,899,000</b>	<b>\$750,000</b>	<b>\$13,576,000</b>
<b>Goodyear Community Facilities Utility</b>					
<i>General Obligation</i>	3	\$15,520,000	\$0	\$230,000	\$15,290,000
<b>Totals for Goodyear Community Facilities Utility</b>	<b>3</b>	<b>\$15,520,000</b>	<b>\$0</b>	<b>\$230,000</b>	<b>\$15,290,000</b>

**TABLE 27**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Groves of Hermosa Vista IWDD</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Groves of Hermosa Vista IWDD</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Hoffman Terrace IWDD #3</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Hoffman Terrace IWDD #3</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Hospital District No. One</b>					
<i>General Obligation</i>	7	\$63,595,000	\$17,625,000	\$195,000	\$45,775,000
<b>Totals for Hospital District No. One</b>	<b>7</b>	<b>\$63,595,000</b>	<b>\$17,625,000</b>	<b>\$195,000</b>	<b>\$45,775,000</b>
<b>Lamar Irrigation Water Delivery District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Lamar Irrigation Water Delivery Distric</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Laveen Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Laveen Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Madison Park Irrigation Water Delivery District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Madison Park Irrigation Water Deliver</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Maricopa County Municipal Water Conservation Distr</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Maricopa County Municipal Water Co</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Maricopa County Stadium District</b>					
<i>Revenue</i>	1	\$58,225,000	\$0	\$1,000,000	\$57,225,000
<b>Totals for Maricopa County Stadium District</b>	<b>1</b>	<b>\$58,225,000</b>	<b>\$0</b>	<b>\$1,000,000</b>	<b>\$57,225,000</b>
<b>Maricopa County Street Lighting Improvement Distri</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Maricopa County Street Lighting Impr</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>McDowell Homes IWDD #7</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for McDowell Homes IWDD #7</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>McDowell Mountain Ranch Community Facilities Distr</b>					
<i>Special Assessment</i>	1	\$20,245,000	\$1,745,000	\$530,000	\$17,970,000
<b>Totals for McDowell Mountain Ranch Communit</b>	<b>1</b>	<b>\$20,245,000</b>	<b>\$1,745,000</b>	<b>\$530,000</b>	<b>\$17,970,000</b>
<b>McMicken Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for McMicken Irrigation District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Miller Road Improvement District</b>					
<i>Special Assessment</i>	1	\$4,435,000	\$0	\$200,000	\$4,235,000
<b>Totals for Miller Road Improvement District</b>	<b>1</b>	<b>\$4,435,000</b>	<b>\$0</b>	<b>\$200,000</b>	<b>\$4,235,000</b>
<b>Peoria Improvement District #8801</b>					
<i>Special Assessment</i>	1	\$5,015,000	\$1,415,000	\$285,000	\$3,315,000
<b>Totals for Peoria Improvement District #8801</b>	<b>1</b>	<b>\$5,015,000</b>	<b>\$1,415,000</b>	<b>\$285,000</b>	<b>\$3,315,000</b>
<b>Peoria Improvement District #8802</b>					
<i>Special Assessment</i>	1	\$5,610,000	\$1,435,000	\$335,000	\$3,840,000
<b>Totals for Peoria Improvement District #8802</b>	<b>1</b>	<b>\$5,610,000</b>	<b>\$1,435,000</b>	<b>\$335,000</b>	<b>\$3,840,000</b>

**TABLE 27**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Peoria Improvement District #9002</b>					
<i>Special Assessment</i>	1	\$2,575,000	\$2,055,000	\$95,000	\$425,000
<b>Totals for Peoria Improvement District #9002</b>	<b>1</b>	<b>\$2,575,000</b>	<b>\$2,055,000</b>	<b>\$95,000</b>	<b>\$425,000</b>
<b>Peoria Improvement District #9102</b>					
<i>Special Assessment</i>	1	\$570,000	\$495,000	\$75,000	\$0
<b>Totals for Peoria Improvement District #9102</b>	<b>1</b>	<b>\$570,000</b>	<b>\$495,000</b>	<b>\$75,000</b>	<b>\$0</b>
<b>Peoria Improvement District #9202</b>					
<i>Special Assessment</i>	1	\$832,000	\$688,000	\$0	\$144,000
<b>Totals for Peoria Improvement District #9202</b>	<b>1</b>	<b>\$832,000</b>	<b>\$688,000</b>	<b>\$0</b>	<b>\$144,000</b>
<b>Peoria Improvement District #9303</b>					
<i>Special Assessment</i>	1	\$2,270,000	\$33,308	\$194,642	\$2,042,050
<b>Totals for Peoria Improvement District #9303</b>	<b>1</b>	<b>\$2,270,000</b>	<b>\$33,308</b>	<b>\$194,642</b>	<b>\$2,042,050</b>
<b>Peoria Improvement District #9601</b>					
<i>Special Assessment</i>	1	\$2,285,000	\$480,000	\$140,000	\$1,665,000
<b>Totals for Peoria Improvement District #9601</b>	<b>1</b>	<b>\$2,285,000</b>	<b>\$480,000</b>	<b>\$140,000</b>	<b>\$1,665,000</b>
<b>Peoria Improvement District #9602</b>					
<i>Special Assessment</i>	1	\$2,125,000	\$815,000	\$485,000	\$825,000
<b>Totals for Peoria Improvement District #9602</b>	<b>1</b>	<b>\$2,125,000</b>	<b>\$815,000</b>	<b>\$485,000</b>	<b>\$825,000</b>
<b>Peoria Improvement District #9603</b>					
<i>Special Assessment</i>	1	\$3,800,000	\$825,000	\$235,000	\$2,740,000
<b>Totals for Peoria Improvement District #9603</b>	<b>1</b>	<b>\$3,800,000</b>	<b>\$825,000</b>	<b>\$235,000</b>	<b>\$2,740,000</b>
<b>Peoria Improvement District #9801</b>					
<i>Special Assessment</i>	1	\$493,000	\$0	\$44,710	\$448,290
<b>Totals for Peoria Improvement District #9801</b>	<b>1</b>	<b>\$493,000</b>	<b>\$0</b>	<b>\$44,710</b>	<b>\$448,290</b>
<b>Pollution Control Corp of Maricopa County</b>					
<i>Revenue</i>	1	\$37,100,000	\$0	\$0	\$37,100,000
<b>Totals for Pollution Control Corp of Maricopa C</b>	<b>1</b>	<b>\$37,100,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$37,100,000</b>
<b>Queen Creek Irrigation Water Delivery District #32</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Queen Creek Irrigation Water Delivery</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Rancho Grande &amp; Landerwood Irrigation Water Delive</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Rancho Grande &amp; Landerwood Irrigati</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Rancho Jardines Irrigation Water Delivery District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Rancho Jardines Irrigation Water Deli</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Roosevelt Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Roosevelt Irrigation District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Roosevelt Water Conservation District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Roosevelt Water Conservation Distric</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>San Tan Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for San Tan Irrigation District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 27**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Scottsdale Mountain Comm Fac Dist</b>					
<i>General Obligation</i>	1	\$5,375,000	\$0	\$215,000	\$5,160,000
<i>Special Assessment</i>	3	\$5,450,000	\$420,000	\$5,030,000	\$0
<b>Totals for Scottsdale Mountain Comm Fac Dist</b>	<b>4</b>	<b>\$10,825,000</b>	<b>\$420,000</b>	<b>\$5,245,000</b>	<b>\$5,160,000</b>
<b>Sun City Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Sun City Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Sun City West Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Sun City West Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Sun Health Corporation</b>					
<i>capital improvements</i>	1	\$27,900,000	\$27,770,000	\$0	\$130,000
<i>Revenue</i>	2	\$132,530,000	\$14,305,000	\$3,515,000	\$114,710,000
<b>Totals for Sun Health Corporation</b>	<b>3</b>	<b>\$160,430,000</b>	<b>\$42,075,000</b>	<b>\$3,515,000</b>	<b>\$114,840,000</b>
<b>Sun Lakes Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Sun Lakes Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Sunburst Farms Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Sunburst Farms Irrigation District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Sundance Community Facilities District</b>					
<i>Special Assessment</i>	2	\$18,475,000	\$0	\$0	\$18,475,000
<b>Totals for Sundance Community Facilities Distri</b>	<b>2</b>	<b>\$18,475,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$18,475,000</b>
<b>Tatum Ranch Comm Fac Dist</b>					
<i>Special Assessment</i>	1	\$7,705,000	\$1,340,000	\$335,000	\$6,030,000
<b>Totals for Tatum Ranch Comm Fac Dist</b>	<b>1</b>	<b>\$7,705,000</b>	<b>\$1,340,000</b>	<b>\$335,000</b>	<b>\$6,030,000</b>
<b>Thoroughbred Farms IWDD #43</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Thoroughbred Farms IWDD #43</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Tonopah Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Tonopah Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Tonopah Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Tonopah Irrigation District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Tres Palmas Irrigation Water Delivery District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Tres Palmas Irrigation Water Delivery</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Turney Tract Irrigation Water Delivery District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Turney Tract Irrigation Water Delivery</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Verrado Community Facilities District</b>					
<i>General Obligation</i>	1	\$24,000,000	\$0	\$0	\$24,000,000
<b>Totals for Verrado Community Facilities District</b>	<b>1</b>	<b>\$24,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$24,000,000</b>

**TABLE 27**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN MARICOPA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Via Linda Road Community Facilities District</b>					
<i>Special Assessment</i>	1	\$3,225,000	\$0	\$0	\$3,225,000
<b>Totals for Via Linda Road Community Facilities</b>	<b>1</b>	<b>\$3,225,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,225,000</b>
<b>Village at Litchfield Park CFD</b>					
<i>General Obligation</i>	4	\$6,600,000	\$0	\$0	\$6,600,000
<b>Totals for Village at Litchfield Park CFD</b>	<b>4</b>	<b>\$6,600,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$6,600,000</b>
<b>Vistancia Community Facilities District</b>					
<i>Special Assessment</i>	1	\$21,250,000	\$0	\$0	\$21,250,000
<b>Totals for Vistancia Community Facilities District</b>	<b>1</b>	<b>\$21,250,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$21,250,000</b>
<b>Wickenburg Rural Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Wickenburg Rural Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Wildflower Ranch Community Facilities District</b>					
<i>General Obligation</i>	2	\$1,470,000	\$25,000	\$35,000	\$1,410,000
<i>Revenue</i>	1	\$650,000	\$30,000	\$15,000	\$605,000
<b>Totals for Wildflower Ranch Community Facilities</b>	<b>3</b>	<b>\$2,120,000</b>	<b>\$55,000</b>	<b>\$50,000</b>	<b>\$2,015,000</b>
<b>Wittman Volunteer Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Wittman Volunteer Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Woodlea Irrigation Water Delivery District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Woodlea Irrigation Water Delivery District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Woolsey Flood Protection District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Woolsey Flood Protection District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>capital improvements</b>	<b>1</b>	<b>\$27,900,000</b>	<b>\$27,770,000</b>	<b>\$0</b>	<b>\$130,000</b>
<b>General Obligation</b>	<b>27</b>	<b>\$144,097,281</b>	<b>\$19,393,634</b>	<b>\$880,826</b>	<b>\$123,822,821</b>
<b>Revenue</b>	<b>6</b>	<b>\$232,876,000</b>	<b>\$14,755,488</b>	<b>\$5,023,803</b>	<b>\$213,096,709</b>
<b>Special Assessment</b>	<b>35</b>	<b>\$140,895,509</b>	<b>\$18,502,796</b>	<b>\$10,126,800</b>	<b>\$107,315,913</b>
<b>Grand Totals:</b>	<b>69</b>	<b>\$545,768,790</b>	<b>\$80,421,918</b>	<b>\$16,031,429</b>	<b>\$444,365,443</b>

**TABLE 28**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN MOHAVE COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Beaver Dam/Littlefield Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Beaver Dam/Littlefield Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Bullhead City Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Bullhead City Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Bullhead City Pest Abatement District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Bullhead City Pest Abatement District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Butler Road Improvement I &amp; II</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Butler Road Improvement I &amp; II</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Cerbat Ranch</b>					
<i>Special Assessment</i>	1	\$132,000	\$87,000	\$45,000	\$0
<b>Totals for Cerbat Ranch</b>	<b>1</b>	<b>\$132,000</b>	<b>\$87,000</b>	<b>\$45,000</b>	<b>\$0</b>
<b>Chloride Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Chloride Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Crystal Beach Water Conservation District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Crystal Beach Water Conservation Di</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Desert Hills Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Desert Hills Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Fort Mojave Mesa Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Fort Mojave Mesa Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Golden Shores Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Golden Shores Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Golden Shores Water Conservation District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Golden Shores Water Conservation Di</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Golden Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Golden Valley Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Golden Valley Improvement District</b>					
<i>Special Assessment</i>	4	\$4,306,000	\$2,557,000	\$999,000	\$750,000
<b>Totals for Golden Valley Improvement District</b>	<b>4</b>	<b>\$4,306,000</b>	<b>\$2,557,000</b>	<b>\$999,000</b>	<b>\$750,000</b>
<b>Grapevine Mesa Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Grapevine Mesa Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Havasü Heights Domestic Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Havasu Heights Domestic Water Impr</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 28**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN MOHAVE COUNTY**

SPECIAL DISTRICT NAME		# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
	<i>Bond Type</i>					
<hr/>						
Holiday Lighting District		0	\$0	\$0	\$0	\$0
Totals for Holiday Lighting District		0	\$0	\$0	\$0	\$0
<hr/>						
Horizon Six						
	<i>Special Assessment</i>	1	\$647,000	\$127,000	\$65,000	\$455,000
Totals for Horizon Six		1	\$647,000	\$127,000	\$65,000	\$455,000
<hr/>						
Hospital District #1 of Mohave County						
	<i>General Obligation</i>	1	\$11,820,000	\$0	\$695,000	\$11,125,000
Totals for Hospital District #1 of Mohave County		1	\$11,820,000	\$0	\$695,000	\$11,125,000
<hr/>						
Hualapai Valley Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Hualapai Valley Fire District		0	\$0	\$0	\$0	\$0
<hr/>						
Lake Havasu City Improvement District						
	<i>Special Assessment</i>	1	\$891,000	\$0	\$41,000	\$850,000
Totals for Lake Havasu City Improvement Distri		1	\$891,000	\$0	\$41,000	\$850,000
<hr/>						
Lake Havasu Irrigation & Drainage District						
	<i>Special Assessment</i>	2	\$6,920,000	\$6,550,000	\$135,000	\$235,000
Totals for Lake Havasu Irrigation & Drainage Dis		2	\$6,920,000	\$6,550,000	\$135,000	\$235,000
<hr/>						
Lake Havasu Sanitary District						
	<i>Certificate of Participation</i>	2	\$9,155,000	\$6,090,000	\$3,065,000	\$0
	<i>Special Assessment</i>	1	\$160,000	\$135,000	\$25,000	\$0
Totals for Lake Havasu Sanitary District		3	\$9,315,000	\$6,225,000	\$3,090,000	\$0
<hr/>						
Lake Mohave Ranchos Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Lake Mohave Ranchos Fire District		0	\$0	\$0	\$0	\$0
<hr/>						
Mohave County Flood Control District						
		0	\$0	\$0	\$0	\$0
Totals for Mohave County Flood Control District		0	\$0	\$0	\$0	\$0
<hr/>						
Mohave County Improvement District #126						
	<i>Special Assessment</i>	1	\$331,164	\$240,164	\$0	\$91,000
Totals for Mohave County Improvement District		1	\$331,164	\$240,164	\$0	\$91,000
<hr/>						
Mohave County Library District						
		0	\$0	\$0	\$0	\$0
Totals for Mohave County Library District		0	\$0	\$0	\$0	\$0
<hr/>						
Mohave County TV District						
		0	\$0	\$0	\$0	\$0
Totals for Mohave County TV District		0	\$0	\$0	\$0	\$0
<hr/>						
Mohave Valley Fire District						
		0	\$0	\$0	\$0	\$0
Totals for Mohave Valley Fire District		0	\$0	\$0	\$0	\$0
<hr/>						
Mohave Valley Irrigation & Drainage District						
		0	\$0	\$0	\$0	\$0
Totals for Mohave Valley Irrigation & Drainage D		0	\$0	\$0	\$0	\$0

**TABLE 28**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN MOHAVE COUNTY**

SPECIAL DISTRICT NAME		# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
	<i>Bond Type</i>					
<b>Mohave Water Conservation District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Mohave Water Conservation District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pine Lake Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Pine Lake Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pinion Pine Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Pinion Pine Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Rainbow Acres</b>						
	<i>Special Assessment</i>	1	\$226,000	\$111,000	\$25,000	\$90,000
<b>Totals for Rainbow Acres</b>		<b>1</b>	<b>\$226,000</b>	<b>\$111,000</b>	<b>\$25,000</b>	<b>\$90,000</b>
<b>Rancho Verde</b>						
	<i>Special Assessment</i>	1	\$680,000	\$540,000	\$140,000	\$0
<b>Totals for Rancho Verde</b>		<b>1</b>	<b>\$680,000</b>	<b>\$540,000</b>	<b>\$140,000</b>	<b>\$0</b>
<b>Scenic Improvement District</b>						
	<i>Special Assessment</i>	1	\$4,500,000	\$0	\$0	\$4,500,000
<b>Totals for Scenic Improvement District</b>		<b>1</b>	<b>\$4,500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,500,000</b>
<b>So-Hi Water Improvement District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for So-Hi Water Improvement District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Valle Vista Fire District</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for Valle Vista Fire District</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>Certificate of Participation</b>	<b>2</b>	<b>\$9,155,000</b>	<b>\$6,090,000</b>	<b>\$3,065,000</b>	<b>\$0</b>
	<b>General Obligation</b>	<b>1</b>	<b>\$11,820,000</b>	<b>\$0</b>	<b>\$695,000</b>	<b>\$11,125,000</b>
	<b>Special Assessment</b>	<b>14</b>	<b>\$18,793,164</b>	<b>\$10,347,164</b>	<b>\$1,475,000</b>	<b>\$6,971,000</b>
	<b>Grand Totals:</b>	<b>17</b>	<b>\$39,768,164</b>	<b>\$16,437,164</b>	<b>\$5,235,000</b>	<b>\$18,096,000</b>

**TABLE 29**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Beaver Dam Circle</b>					
<i>Special Assessment</i>	1	\$12,104	\$0	\$605	\$11,499
<b>Totals for Beaver Dam Circle</b>	<b>1</b>	<b>\$12,104</b>	<b>\$0</b>	<b>\$605</b>	<b>\$11,499</b>
<b>Blue Lake Circle</b>					
<i>Special Assessment</i>	1	\$185,583	\$114,098	\$14,126	\$57,359
<b>Totals for Blue Lake Circle</b>	<b>1</b>	<b>\$185,583</b>	<b>\$114,098</b>	<b>\$14,126</b>	<b>\$57,359</b>
<b>Buck Springs Road Imprvmnt Dist</b>					
<i>Special Assessment</i>	1	\$133,718	\$53,897	\$12,281	\$67,540
<b>Totals for Buck Springs Road Imprvmnt Dist</b>	<b>1</b>	<b>\$133,718</b>	<b>\$53,897</b>	<b>\$12,281</b>	<b>\$67,540</b>
<b>Chaparral Drive Improvement District</b>					
<i>Special Assessment</i>	1	\$204,220	\$62,064	\$27,713	\$114,443
<b>Totals for Chaparral Drive Improvement District</b>	<b>1</b>	<b>\$204,220</b>	<b>\$62,064</b>	<b>\$27,713</b>	<b>\$114,443</b>
<b>Clay Springs-Pinedale Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Clay Springs-Pinedale Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Drifting Snow Loop</b>					
<i>Special Assessment</i>	1	\$220,938	\$22,035	\$28,907	\$169,996
<b>Totals for Drifting Snow Loop</b>	<b>1</b>	<b>\$220,938</b>	<b>\$22,035</b>	<b>\$28,907</b>	<b>\$169,996</b>
<b>Forest Trails II</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Forest Trails II</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Forest Trails III</b>					
<i>Special Assessment</i>	1	\$219,000	\$129,000	\$15,000	\$75,000
<b>Totals for Forest Trails III</b>	<b>1</b>	<b>\$219,000</b>	<b>\$129,000</b>	<b>\$15,000</b>	<b>\$75,000</b>
<b>Heber Domestic Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Heber Domestic Water Improvement</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Heber-Overgaard Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Heber-Overgaard Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Hiawatha Trail Improvement District</b>					
<i>Special Assessment</i>	1	\$97,283	\$30,635	\$8,886	\$57,762
<b>Totals for Hiawatha Trail Improvement District</b>	<b>1</b>	<b>\$97,283</b>	<b>\$30,635</b>	<b>\$8,886</b>	<b>\$57,762</b>
<b>High Country Pines</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for High Country Pines</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Homestead Road</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Homestead Road</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Joseph City Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Joseph City Sanitary District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Lakeside Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Lakeside Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 29**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Linden Fire District</b>					
<i>Special Assessment</i>	1	\$188,216	\$10,804	\$0	\$177,412
<b>Totals for Linden Fire District</b>	<b>1</b>	<b>\$188,216</b>	<b>\$10,804</b>	<b>\$0</b>	<b>\$177,412</b>
<b>Little Colorado Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Little Colorado Flood Control District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Misty Mountain</b>					
<i>Special Assessment</i>	1	\$88,600	\$44,723	\$5,000	\$38,877
<b>Totals for Misty Mountain</b>	<b>1</b>	<b>\$88,600</b>	<b>\$44,723</b>	<b>\$5,000</b>	<b>\$38,877</b>
<b>Mogollon Air Park</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Mogollon Air Park</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Moon Creek Circle</b>					
<i>Special Assessment</i>	1	\$80,402	\$36,181	\$8,040	\$36,181
<b>Totals for Moon Creek Circle</b>	<b>1</b>	<b>\$80,402</b>	<b>\$36,181</b>	<b>\$8,040</b>	<b>\$36,181</b>
<b>Mountain Homes Unit II</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Mountain Homes Unit II</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mule Deer Way</b>					
<i>Special Assessment</i>	1	\$375,056	\$229,894	\$30,775	\$114,387
<b>Totals for Mule Deer Way</b>	<b>1</b>	<b>\$375,056</b>	<b>\$229,894</b>	<b>\$30,775</b>	<b>\$114,387</b>
<b>Navajo County Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Navajo County Flood Control District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Navajo County Library District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Navajo County Library District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Navapache Hospital District</b>					
<i>General Obligation</i>	2	\$13,015,000	\$7,175,000	\$425,000	\$5,415,000
<b>Totals for Navapache Hospital District</b>	<b>2</b>	<b>\$13,015,000</b>	<b>\$7,175,000</b>	<b>\$425,000</b>	<b>\$5,415,000</b>
<b>Palomino Drive</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Palomino Drive</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pine Meadows Country Club Improvement Distric</b>					
<i>Special Assessment</i>	1	\$82,628	\$22,918	\$7,961	\$51,749
<b>Totals for Pine Meadows Country Club Improve</b>	<b>1</b>	<b>\$82,628</b>	<b>\$22,918</b>	<b>\$7,961</b>	<b>\$51,749</b>
<b>Pinedale Domestic Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Pinedale Domestic Water Improvemen</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pinetop Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Pinetop Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pinetop-Lakeside Sanitary District</b>					
<i>Special Assessment</i>	8	\$2,990,338	\$1,047,879	\$340,659	\$1,601,800
<b>Totals for Pinetop-Lakeside Sanitary District</b>	<b>8</b>	<b>\$2,990,338</b>	<b>\$1,047,879</b>	<b>\$340,659</b>	<b>\$1,601,800</b>

**TABLE 29**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Porter Creek Domestic Water Improvement Distric</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Porter Creek Domestic Water Improve</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Porter Mountain Domestic Water Improvement Di</b>					
<i>Special Assessment</i>	1	\$186,007	\$20,448	\$2,050	\$163,509
<b>Totals for Porter Mountain Domestic Water Impr</b>	<b>1</b>	<b>\$186,007</b>	<b>\$20,448</b>	<b>\$2,050</b>	<b>\$163,509</b>
<b>Shoreline Drive CRID</b>					
<i>Special Assessment</i>	1	\$19,159	\$15,159	\$4,000	\$0
<b>Totals for Shoreline Drive CRID</b>	<b>1</b>	<b>\$19,159</b>	<b>\$15,159</b>	<b>\$4,000</b>	<b>\$0</b>
<b>Show Low Improvement District #5</b>					
<i>Special Assessment</i>	1	\$5,630,000	\$435,000	\$640,000	\$4,555,000
<b>Totals for Show Low Improvement District #5</b>	<b>1</b>	<b>\$5,630,000</b>	<b>\$435,000</b>	<b>\$640,000</b>	<b>\$4,555,000</b>
<b>Show Low Improvement District #6</b>					
<i>Special Assessment</i>	1	\$4,945,000	\$0	\$190,000	\$4,755,000
<b>Totals for Show Low Improvement District #6</b>	<b>1</b>	<b>\$4,945,000</b>	<b>\$0</b>	<b>\$190,000</b>	<b>\$4,755,000</b>
<b>Silver Creek County Road</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Silver Creek County Road</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Silver Creek Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Silver Creek Flood Control District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Sky High Domestic Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Sky High Domestic Water Improveme</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Soaring Eagle CRID</b>					
<i>Special Assessment</i>	1	\$150,000	\$125,000	\$10,000	\$15,000
<b>Totals for Soaring Eagle CRID</b>	<b>1</b>	<b>\$150,000</b>	<b>\$125,000</b>	<b>\$10,000</b>	<b>\$15,000</b>
<b>Sun Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Sun Valley Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Sweeping Vista</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Sweeping Vista</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Timberlake Pines CRID</b>					
<i>Special Assessment</i>	1	\$458,723	\$213,813	\$45,277	\$199,633
<b>Totals for Timberlake Pines CRID</b>	<b>1</b>	<b>\$458,723</b>	<b>\$213,813</b>	<b>\$45,277</b>	<b>\$199,633</b>
<b>Timberland Acres Special Road District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Timberland Acres Special Road Distri</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>White Mountain Lake Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for White Mountain Lake Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>White Mountain Summer Home</b>					
<i>Special Assessment</i>	1	\$2,135,450	\$669,450	\$52,000	\$1,414,000
<b>Totals for White Mountain Summer Home</b>	<b>1</b>	<b>\$2,135,450</b>	<b>\$669,450</b>	<b>\$52,000</b>	<b>\$1,414,000</b>

**TABLE 29**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN NAVAJO COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Wild Cat Way</b>					
<i>Special Assessment</i>	1	\$130,118	\$0	\$9,311	\$120,807
<b>Totals for Wild Cat Way</b>	<b>1</b>	<b>\$130,118</b>	<b>\$0</b>	<b>\$9,311</b>	<b>\$120,807</b>
<b>Wild Horse Rd #1</b>					
<i>Special Assessment</i>	1	\$116,376	\$74,658	\$7,585	\$34,133
<b>Totals for Wild Horse Rd #1</b>	<b>1</b>	<b>\$116,376</b>	<b>\$74,658</b>	<b>\$7,585</b>	<b>\$34,133</b>
<b>Woodruff Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Woodruff Irrigation District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>General Obligation</b>	<b>2</b>	<b>\$13,015,000</b>	<b>\$7,175,000</b>	<b>\$425,000</b>	<b>\$5,415,000</b>
<b>Special Assessment</b>	<b>29</b>	<b>\$18,648,919</b>	<b>\$3,357,656</b>	<b>\$1,460,176</b>	<b>\$13,831,087</b>
<b>Grand Totals:</b>	<b>31</b>	<b>\$31,663,919</b>	<b>\$10,532,656</b>	<b>\$1,885,176</b>	<b>\$19,246,087</b>

**TABLE 30**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN PIMA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Ajo-Lukeville Health Services District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Ajo-Lukeville Health Services District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Avra Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Avra Valley Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Cimarron Hills Improvement District</b>					
<i>Special Assessment</i>	1	\$503,000	\$0	\$378,000	\$125,000
<b>Totals for Cimarron Hills Improvement District</b>	<b>1</b>	<b>\$503,000</b>	<b>\$0</b>	<b>\$378,000</b>	<b>\$125,000</b>
<b>Corona de Tucson Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Corona de Tucson Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Cortaro Marana Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Cortaro Marana Irrigation District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Country Club Estates #2</b>					
<i>Special Assessment</i>	2	\$2,775,000	\$2,090,000	\$203,000	\$482,000
<b>Totals for Country Club Estates #2</b>	<b>2</b>	<b>\$2,775,000</b>	<b>\$2,090,000</b>	<b>\$203,000</b>	<b>\$482,000</b>
<b>Dove Mountain Resort Community Facilities District</b>					
<i>Special Assessment</i>	2	\$11,905,000	\$0	\$0	\$11,905,000
<b>Totals for Dove Mountain Resort Community Fa</b>	<b>2</b>	<b>\$11,905,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,905,000</b>
<b>Drexel Heights Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Drexel Heights Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Flowing Wells Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Flowing Wells Irrigation District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Golder Ranch Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Golder Ranch Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Green Valley Domestic Water Improvement District</b>					
<i>Revenue</i>	1	\$9,305,000	\$0	\$0	\$9,305,000
<b>Totals for Green Valley Domestic Water Improve</b>	<b>1</b>	<b>\$9,305,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,305,000</b>
<b>Green Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Green Valley Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Heritage Hills Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Heritage Hills Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>La Canada Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for La Canada Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Marana Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Marana Water Improvement District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 30**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN PIMA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Metropolitan Domestic Water Improvement Dist</b>					
<i>Revenue</i>	2	\$52,840,000	\$2,785,000	\$1,335,000	\$48,720,000
<b>Totals for Metropolitan Domestic Water Improve</b>	<b>2</b>	<b>\$52,840,000</b>	<b>\$2,785,000</b>	<b>\$1,335,000</b>	<b>\$48,720,000</b>
<b>No. La Cholla Blvd Improvement District</b>					
<i>Special Assessment</i>	1	\$1,822,000	\$0	\$182,000	\$1,640,000
<b>Totals for No. La Cholla Blvd Improvement Distr</b>	<b>1</b>	<b>\$1,822,000</b>	<b>\$0</b>	<b>\$182,000</b>	<b>\$1,640,000</b>
<b>North 1st Avenue Sewer</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for North 1st Avenue Sewer</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Northwest Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Northwest Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Picture Rocks Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Picture Rocks Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pima County Flood Control Dist</b>					
<i>General Obligation</i>	2	\$17,005,000	\$11,675,000	\$745,000	\$4,585,000
<b>Totals for Pima County Flood Control Dist</b>	<b>2</b>	<b>\$17,005,000</b>	<b>\$11,675,000</b>	<b>\$745,000</b>	<b>\$4,585,000</b>
<b>Pima County Library District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Pima County Library District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pima County Mobile Home Relocation District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Pima County Mobile Home Relocation</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pima County Stadium</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Pima County Stadium</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Redhawk Canyon Community Facilities District</b>					
<i>Special Assessment</i>	1	\$16,785,000	\$8,369,375	\$1,195,625	\$7,220,000
<b>Totals for Redhawk Canyon Community Facilitie</b>	<b>1</b>	<b>\$16,785,000</b>	<b>\$8,369,375</b>	<b>\$1,195,625</b>	<b>\$7,220,000</b>
<b>Redhawk Canyon Community Facilities District #2</b>					
<i>Special Assessment</i>	1	\$6,730,000	\$3,508,000	\$877,000	\$2,345,000
<b>Totals for Redhawk Canyon Community Facilitie</b>	<b>1</b>	<b>\$6,730,000</b>	<b>\$3,508,000</b>	<b>\$877,000</b>	<b>\$2,345,000</b>
<b>Rincon Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Rincon Valley Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Rio Nuevo Multipurpose Facilities District</b>					
<i>Certificate of Participation</i>	1	\$33,575,000	\$2,845,000	\$3,275,000	\$27,455,000
<b>Totals for Rio Nuevo Multipurpose Facilities Dis</b>	<b>1</b>	<b>\$33,575,000</b>	<b>\$2,845,000</b>	<b>\$3,275,000</b>	<b>\$27,455,000</b>
<b>Sabino Vista Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Sabino Vista Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Silverbell Irrigation &amp; Drainage District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Silverbell Irrigation &amp; Drainage Distric</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 30**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN PIMA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Three Points Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Three Points Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Tucson Airport Authority</b>					
<i>Revenue</i>	6	\$152,725,000	\$19,380,000	\$39,995,000	\$93,350,000
<b>Totals for Tucson Airport Authority</b>	<b>6</b>	<b>\$152,725,000</b>	<b>\$19,380,000</b>	<b>\$39,995,000</b>	<b>\$93,350,000</b>
<b>Why Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Why Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Certificate of Participation</b>	<b>1</b>	<b>\$33,575,000</b>	<b>\$2,845,000</b>	<b>\$3,275,000</b>	<b>\$27,455,000</b>
<b>General Obligation</b>	<b>2</b>	<b>\$17,005,000</b>	<b>\$11,675,000</b>	<b>\$745,000</b>	<b>\$4,585,000</b>
<b>Revenue</b>	<b>9</b>	<b>\$214,870,000</b>	<b>\$22,165,000</b>	<b>\$41,330,000</b>	<b>\$151,375,000</b>
<b>Special Assessment</b>	<b>8</b>	<b>\$40,520,000</b>	<b>\$13,967,375</b>	<b>\$2,835,625</b>	<b>\$23,717,000</b>
<b>Grand Totals:</b>	<b>20</b>	<b>\$305,970,000</b>	<b>\$50,652,375</b>	<b>\$48,185,625</b>	<b>\$207,132,000</b>

**TABLE 31**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Apache Junction Fire District					
<i>Certificate of Participation</i>	1	\$1,710,000	\$255,000	\$150,000	\$1,305,000
Totals for Apache Junction Fire District	1	\$1,710,000	\$255,000	\$150,000	\$1,305,000
Apache Villa III, IV & Clearview Lighting District					
	0	\$0	\$0	\$0	\$0
Totals for Apache Villa III, IV & Clearview Lightin	0	\$0	\$0	\$0	\$0
Apache Villa IIIA Lighting District					
	0	\$0	\$0	\$0	\$0
Totals for Apache Villa IIIA Lighting District	0	\$0	\$0	\$0	\$0
Apache Villa Lighting District					
	0	\$0	\$0	\$0	\$0
Totals for Apache Villa Lighting District	0	\$0	\$0	\$0	\$0
Apache Villa V Lighting District					
	0	\$0	\$0	\$0	\$0
Totals for Apache Villa V Lighting District	0	\$0	\$0	\$0	\$0
Arizona City Improvement District					
	0	\$0	\$0	\$0	\$0
Totals for Arizona City Improvement District	0	\$0	\$0	\$0	\$0
Arizona City Sanitary District					
	0	\$0	\$0	\$0	\$0
Totals for Arizona City Sanitary District	0	\$0	\$0	\$0	\$0
Central Arizona Irrigation District					
<i>Special Assessment</i>	1	\$17,500,000	\$3,315,000	\$635,000	\$13,550,000
Totals for Central Arizona Irrigation District	1	\$17,500,000	\$3,315,000	\$635,000	\$13,550,000
Cottonwood Gardens Lighting District					
	0	\$0	\$0	\$0	\$0
Totals for Cottonwood Gardens Lighting District	0	\$0	\$0	\$0	\$0
Desert Vista Lighting District					
	0	\$0	\$0	\$0	\$0
Totals for Desert Vista Lighting District	0	\$0	\$0	\$0	\$0
Desert Vista Sanitary District					
	0	\$0	\$0	\$0	\$0
Totals for Desert Vista Sanitary District	0	\$0	\$0	\$0	\$0
Dudleyville Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Dudleyville Fire District	0	\$0	\$0	\$0	\$0
Electric District #3					
<i>Revenue</i>	1	\$2,581,083	\$0	\$0	\$2,581,083
Totals for Electric District #3	1	\$2,581,083	\$0	\$0	\$2,581,083
Electrical District #2					
	0	\$0	\$0	\$0	\$0
Totals for Electrical District #2	0	\$0	\$0	\$0	\$0
Eloy Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Eloy Fire District	0	\$0	\$0	\$0	\$0
Florence Flood Control District					
	0	\$0	\$0	\$0	\$0
Totals for Florence Flood Control District	0	\$0	\$0	\$0	\$0

**TABLE 31**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME <i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<b>Grand Buttes Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Grand Buttes Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Hohokam Irrigation &amp; Drainage District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Hohokam Irrigation &amp; Drainage Distric</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ironwood Manor Lighting District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Ironwood Manor Lighting District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Magma Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Magma Flood Control District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Mammoth Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Mammoth Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Maricopa Domestic Water Improvement District</b>					
<i>Special Assessment</i>	2	\$403,750	\$9,750	\$28,000	\$366,000
<b>Totals for Maricopa Domestic Water Improveme</b>	<b>2</b>	<b>\$403,750</b>	<b>\$9,750</b>	<b>\$28,000</b>	<b>\$366,000</b>
<b>Maricopa Road Improvement District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Maricopa Road Improvement District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Maricopa Stanfield Irrigation &amp; Drainage</b>					
<i>Special Assessment</i>	1	\$16,188,000	\$4,971,845	\$2,422,155	\$8,794,000
<b>Totals for Maricopa Stanfield Irrigation &amp; Drainage</b>	<b>1</b>	<b>\$16,188,000</b>	<b>\$4,971,845</b>	<b>\$2,422,155</b>	<b>\$8,794,000</b>
<b>Maricopa/Rural Road Improvement District</b>					
<i>Special Assessment</i>	1	\$7,780,000	\$0	\$2,375,000	\$5,405,000
<b>Totals for Maricopa/Rural Road Improvement Di</b>	<b>1</b>	<b>\$7,780,000</b>	<b>\$0</b>	<b>\$2,375,000</b>	<b>\$5,405,000</b>
<b>Midway Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Midway Flood Control District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>New Magma Irrigation Dist</b>					
<i>Special Assessment</i>	1	\$1,733,371	\$1,221,118	\$512,253	\$0
<b>Totals for New Magma Irrigation Dist</b>	<b>1</b>	<b>\$1,733,371</b>	<b>\$1,221,118</b>	<b>\$512,253</b>	<b>\$0</b>
<b>Oracle Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Oracle Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Oracle Sanitary District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Oracle Sanitary District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Papago Butte Domestic Water Improvement District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Papago Butte Domestic Water Improv</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Papago Butte Irrigation Water Delivery System</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Papago Butte Irrigation Water Deliver</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Pinal County Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Pinal County Flood Control District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 31**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN PINAL COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Pinal County Library District	0	\$0	\$0	\$0	\$0
Totals for Pinal County Library District	0	\$0	\$0	\$0	\$0
Queen Creek Domestic Water Improvement District					
<i>Revenue</i>	1	\$397,629	\$101,641	\$295,988	\$0
Totals for Queen Creek Domestic Water Improve	1	\$397,629	\$101,641	\$295,988	\$0
Queen Valley Domestic Water Improvement District	0	\$0	\$0	\$0	\$0
Totals for Queen Valley Domestic Water Improv	0	\$0	\$0	\$0	\$0
Queen Valley Fire District	0	\$0	\$0	\$0	\$0
Totals for Queen Valley Fire District	0	\$0	\$0	\$0	\$0
Queen Valley Sanitary Dist					
<i>Special Assessment</i>	1	\$165,000	\$125,000	\$10,000	\$30,000
Totals for Queen Valley Sanitary Dist	1	\$165,000	\$125,000	\$10,000	\$30,000
San Carlos Irrigation District	0	\$0	\$0	\$0	\$0
Totals for San Carlos Irrigation District	0	\$0	\$0	\$0	\$0
Stanfield Flood Control District	0	\$0	\$0	\$0	\$0
Totals for Stanfield Flood Control District	0	\$0	\$0	\$0	\$0
Superstition Lighting District	0	\$0	\$0	\$0	\$0
Totals for Superstition Lighting District	0	\$0	\$0	\$0	\$0
Superstition Mountains Community Facilities Distri					
<i>Revenue</i>	1	\$26,812,088	\$0	\$0	\$26,812,088
Totals for Superstition Mountains Community F	1	\$26,812,088	\$0	\$0	\$26,812,088
Thunderbird Farms Improvement District					
<i>Special Assessment</i>	1	\$1,456,000	\$1,244,246	\$50,831	\$160,923
Totals for Thunderbird Farms Improvement Dist	1	\$1,456,000	\$1,244,246	\$50,831	\$160,923
Thunderbird Irrigation District #2	0	\$0	\$0	\$0	\$0
Totals for Thunderbird Irrigation District #2	0	\$0	\$0	\$0	\$0
Thunderbird Irrigation District #3	0	\$0	\$0	\$0	\$0
Totals for Thunderbird Irrigation District #3	0	\$0	\$0	\$0	\$0
Villa Grande Improvement District	0	\$0	\$0	\$0	\$0
Totals for Villa Grande Improvement District	0	\$0	\$0	\$0	\$0
Villa Grande Lighting District	0	\$0	\$0	\$0	\$0
Totals for Villa Grande Lighting District	0	\$0	\$0	\$0	\$0
Certificate of Participation	1	\$1,710,000	\$255,000	\$150,000	\$1,305,000
Revenue	3	\$29,790,800	\$101,641	\$295,988	\$29,393,171
Special Assessment	8	\$45,226,121	\$10,886,959	\$6,033,239	\$28,305,923
Grand Totals:	12	\$76,726,921	\$11,243,600	\$6,479,227	\$59,004,094

**TABLE 32**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN SANTA CRUZ COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<hr/>					
<b>Nogales Suburban Fire District</b>					
<i>Special Assessment</i>	1	\$291,000	\$215,000	\$35,000	\$41,000
<b>Totals for Nogales Suburban Fire District</b>	<b>1</b>	<b>\$291,000</b>	<b>\$215,000</b>	<b>\$35,000</b>	<b>\$41,000</b>
<hr/>					
<b>Rio Rico Fire Dist</b>					
<i>Special Assessment</i>	1	\$299,000	\$179,000	\$120,000	\$0
<b>Totals for Rio Rico Fire Dist</b>	<b>1</b>	<b>\$299,000</b>	<b>\$179,000</b>	<b>\$120,000</b>	<b>\$0</b>
<hr/>					
<b>Santa Cruz County Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Santa Cruz County Flood Control Dist</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>					
<b>Tubac Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Tubac Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>					
<b>Special Assessment</b>	<b>2</b>	<b>\$590,000</b>	<b>\$394,000</b>	<b>\$155,000</b>	<b>\$41,000</b>
<b>Grand Totals:</b>	<b>2</b>	<b>\$590,000</b>	<b>\$394,000</b>	<b>\$155,000</b>	<b>\$41,000</b>

**TABLE 33**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Ash Fork Fire District	0	\$0	\$0	\$0	\$0
Totals for Ash Fork Fire District	0	\$0	\$0	\$0	\$0
Ash Fork Street Lighting District	0	\$0	\$0	\$0	\$0
Totals for Ash Fork Street Lighting District	0	\$0	\$0	\$0	\$0
Big Park #1979	0	\$0	\$0	\$0	\$0
Totals for Big Park #1979	0	\$0	\$0	\$0	\$0
Black Canyon Fire District	0	\$0	\$0	\$0	\$0
Totals for Black Canyon Fire District	0	\$0	\$0	\$0	\$0
Camp Verde Fire District	0	\$0	\$0	\$0	\$0
Totals for Camp Verde Fire District	0	\$0	\$0	\$0	\$0
Camp Verde Sanitary Dist					
<i>Special Assessment</i>	1	\$144,900	\$47,900	\$6,000	\$91,000
Totals for Camp Verde Sanitary Dist	1	\$144,900	\$47,900	\$6,000	\$91,000
Central Yavapai Fire District	0	\$0	\$0	\$0	\$0
Totals for Central Yavapai Fire District	0	\$0	\$0	\$0	\$0
Central Yavapai Hospital District	0	\$0	\$0	\$0	\$0
Totals for Central Yavapai Hospital District	0	\$0	\$0	\$0	\$0
Chino Valley Fire District	0	\$0	\$0	\$0	\$0
Totals for Chino Valley Fire District	0	\$0	\$0	\$0	\$0
Chino Valley Irrigation District	0	\$0	\$0	\$0	\$0
Totals for Chino Valley Irrigation District	0	\$0	\$0	\$0	\$0
Congress Domestic Water Improvement District					
<i>Special Assessment</i>	1	\$435,119	\$140,000	\$103,119	\$192,000
Totals for Congress Domestic Water Improve	1	\$435,119	\$140,000	\$103,119	\$192,000
Congress Fire District	0	\$0	\$0	\$0	\$0
Totals for Congress Fire District	0	\$0	\$0	\$0	\$0
Coyote Springs Road Improvement District					
<i>Special Assessment</i>	1	\$1,552,000	\$0	\$72,000	\$1,480,000
Totals for Coyote Springs Road Improvement Di	1	\$1,552,000	\$0	\$72,000	\$1,480,000
Crown King Fire District					
<i>Special Assessment</i>	1	\$60,700	\$34,700	\$4,000	\$22,000
Totals for Crown King Fire District	1	\$60,700	\$34,700	\$4,000	\$22,000
Diamond Valley Road Improvement District	0	\$0	\$0	\$0	\$0
Totals for Diamond Valley Road Improvement Di	0	\$0	\$0	\$0	\$0
Granite Gardens Sanitary District					
<i>Special Assessment</i>	1	\$162,300	\$99,300	\$10,000	\$53,000
Totals for Granite Gardens Sanitary District	1	\$162,300	\$99,300	\$10,000	\$53,000

**TABLE 33**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Groom Creek Fire District	0	\$0	\$0	\$0	\$0
Totals for Groom Creek Fire District	0	\$0	\$0	\$0	\$0
Hassayampa Community Facilities District					
Special Assessment	1	\$7,315,000	\$1,205,000	\$175,000	\$5,935,000
Totals for Hassayampa Community Facilities Di	1	\$7,315,000	\$1,205,000	\$175,000	\$5,935,000
Hassayampa Community Facilities District #2					
Special Assessment	1	\$1,240,000	\$70,000	\$215,000	\$955,000
Totals for Hassayampa Community Facilities Di	1	\$1,240,000	\$70,000	\$215,000	\$955,000
Highland Pines					
Special Assessment	1	\$340,000	\$230,000	\$25,000	\$85,000
Totals for Highland Pines	1	\$340,000	\$230,000	\$25,000	\$85,000
Iron Springs Sanitary Dist					
Special Assessment	1	\$850,000	\$690,000	\$160,000	\$0
Totals for Iron Springs Sanitary Dist	1	\$850,000	\$690,000	\$160,000	\$0
Mayer Domestic Water Improvement District					
	0	\$0	\$0	\$0	\$0
Totals for Mayer Domestic Water Improvement	0	\$0	\$0	\$0	\$0
Montezuma Rimrock Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Montezuma Rimrock Fire District	0	\$0	\$0	\$0	\$0
Peebles Valley Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Peebles Valley Fire District	0	\$0	\$0	\$0	\$0
Pine Valley Road Improvement District					
Special Assessment	1	\$120,000	\$70,000	\$10,000	\$40,000
Totals for Pine Valley Road Improvement Distric	1	\$120,000	\$70,000	\$10,000	\$40,000
Ponderosa Park Domestic Water					
Special Assessment	1	\$195,000	\$65,000	\$15,000	\$115,000
Totals for Ponderosa Park Domestic Water	1	\$195,000	\$65,000	\$15,000	\$115,000
Prescott East Sanitary District					
Special Assessment	1	\$317,180	\$25,430	\$26,656	\$265,094
Totals for Prescott East Sanitary District	1	\$317,180	\$25,430	\$26,656	\$265,094
Prescott Valley Water Dist					
Revenue	1	\$24,335,000	\$2,475,000	\$900,000	\$20,960,000
Totals for Prescott Valley Water Dist	1	\$24,335,000	\$2,475,000	\$900,000	\$20,960,000
Pronghorn Ranch Community Facilities District					
General Obligation	1	\$3,000,000	\$0	\$0	\$3,000,000
Totals for Pronghorn Ranch Community Faciliti	1	\$3,000,000	\$0	\$0	\$3,000,000
Sedona Fire District					
	0	\$0	\$0	\$0	\$0
Totals for Sedona Fire District	0	\$0	\$0	\$0	\$0
Seligman Sanitary District					
	0	\$0	\$0	\$0	\$0
Totals for Seligman Sanitary District	0	\$0	\$0	\$0	\$0
Seligman Street Lighting District					
	0	\$0	\$0	\$0	\$0
Totals for Seligman Street Lighting District	0	\$0	\$0	\$0	\$0

**TABLE 33**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN YAVAPAI COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Stone Ridge Community Facilities District</b>					
<i>General Obligation</i>	1	\$14,800,000	\$0	\$0	\$14,800,000
<b>Totals for Stone Ridge Community Facilities Dis</b>	<b>1</b>	<b>\$14,800,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$14,800,000</b>
<b>Sunup Ranch Road Improvement District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Sunup Ranch Road Improvement Dist</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Verde Valley Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Verde Valley Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Yarnell Fire District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Yarnell Fire District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Yarnell Street Lighting District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Yarnell Street Lighting District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Yavapai County Flood Control District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Yavapai County Flood Control District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Yavapai County Jail District</b>					
<i>Revenue</i>	1	\$15,260,000	\$0	\$1,315,000	\$13,945,000
<b>Totals for Yavapai County Jail District</b>	<b>1</b>	<b>\$15,260,000</b>	<b>\$0</b>	<b>\$1,315,000</b>	<b>\$13,945,000</b>
<b>Yavapai County Library District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Yavapai County Library District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>General Obligation</b>	<b>2</b>	<b>\$17,800,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$17,800,000</b>
<b>Revenue</b>	<b>2</b>	<b>\$39,595,000</b>	<b>\$2,475,000</b>	<b>\$2,215,000</b>	<b>\$34,905,000</b>
<b>Special Assessment</b>	<b>12</b>	<b>\$12,732,199</b>	<b>\$2,677,330</b>	<b>\$821,775</b>	<b>\$9,233,094</b>
<b>Grand Totals:</b>	<b>16</b>	<b>\$70,127,199</b>	<b>\$5,152,330</b>	<b>\$3,036,775</b>	<b>\$61,938,094</b>

**TABLE 34**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN YUMA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
<b>Del Sur Estates Imprvmnt Dist</b>					
<i>Special Assessment</i>	1	\$191,182	\$95,182	\$12,900	\$83,100
<b>Totals for Del Sur Estates Imprvmnt Dist</b>	<b>1</b>	<b>\$191,182</b>	<b>\$95,182</b>	<b>\$12,900</b>	<b>\$83,100</b>
<b>Donovan Estates Improvement District</b>					
<i>Special Assessment</i>	1	\$667,000	\$167,800	\$134,000	\$365,200
<b>Totals for Donovan Estates Improvement District</b>	<b>1</b>	<b>\$667,000</b>	<b>\$167,800</b>	<b>\$134,000</b>	<b>\$365,200</b>
<b>El Prado Estates Improvement District</b>					
<i>Special Assessment</i>	2	\$398,285	\$0	\$15,668	\$382,617
<b>Totals for El Prado Estates Improvement District</b>	<b>2</b>	<b>\$398,285</b>	<b>\$0</b>	<b>\$15,668</b>	<b>\$382,617</b>
<b>Gila Valley Anti-Noxious Weed District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Gila Valley Anti-Noxious Weed District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Hillander "C" Irrigatio District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Hillander "C" Irrigatio District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Hyder Valley Irrigation Water Delivery District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Hyder Valley Irrigation Water Delivery</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>North Gila Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for North Gila Irrigation District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Wellton-Mohawk Anti-Noxious Weed District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Wellton-Mohawk Anti-Noxious Weed</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Wellton-Mohawk Irrigation &amp; Drainage District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Wellton-Mohawk Irrigation &amp; Drainage</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Yuma County Citrus Pest Control District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Yuma County Citrus Pest Control Dist</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Yuma County Hospital District #1</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Yuma County Hospital District #1</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Yuma County Improvement District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Yuma County Improvement District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Yuma County Jail District</b>					
<i>Special Assessment</i>	1	\$19,400,000	\$0	\$6,065,000	\$13,335,000
<b>Totals for Yuma County Jail District</b>	<b>1</b>	<b>\$19,400,000</b>	<b>\$0</b>	<b>\$6,065,000</b>	<b>\$13,335,000</b>
<b>Yuma County Pest Abatement District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Yuma County Pest Abatement District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Yuma Irrigation District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Yuma Irrigation District</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Yuma-Mesa Irrigation &amp; Drainage District</b>					
	0	\$0	\$0	\$0	\$0
<b>Totals for Yuma-Mesa Irrigation &amp; Drainage Dist</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**TABLE 34**  
**SPECIAL DISTRICT FY 2003 BONDED INDEBTEDNESS IN YUMA COUNTY**

SPECIAL DISTRICT NAME	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<i>Bond Type</i>					
Special Assessment	5	\$20,656,467	\$262,982	\$6,227,568	\$14,165,917
Grand Totals:	5	\$20,656,467	\$262,982	\$6,227,568	\$14,165,917

## STATE AGENCIES AND UNIVERSITIES

State agencies and universities are summarized in this section. State agencies use revenue bonds due to restrictions on general obligation debt in Arizona. These revenue bonds are backed primarily by the revenues generated by the project being funded. The universities use revenue bonds and certificates of participation for funding purposes. The Greater Arizona Development Authority does issue general obligation bonds, supported by payments made by the local jurisdictions. Detail on the outstanding indebtedness of State Agencies can be found in Table 35 in the Appendix.

The total outstanding debt for these agencies at the end of FY 2002/03 was \$4.2 billion after \$643.4 million in principal was retired or refunded during the fiscal year. However, it should be noted that debt

reported by the Water Infrastructure Finance Authority and the Greater Arizona Development Authority is also reported by the receiving jurisdictions in their respective sections. Therefore, to avoid double-counting this indebtedness (by counting it here and in the section for the receiving jurisdiction), the total indebtedness of these two agencies has been removed from the total noted at the beginning of this paragraph. (This explains why the total shown here and on Table 35 are different.)

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2003. *However, the year-end balances should reflect any July 1, 2003 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

**TABLE 35**  
**STATE AGENCY AND UNIVERSITY FY 2003 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<b>AHCCCS</b>						
	<i>Certificate of Participation</i>	1	\$12,641,803	\$7,949,139	\$1,377,521	\$3,315,143
<b>Totals for AHCCCS</b>		<b>1</b>	<b>\$12,641,803</b>	<b>\$7,949,139</b>	<b>\$1,377,521</b>	<b>\$3,315,143</b>
<b>Arizona State University</b>						
	<i>Certificate of Participation</i>	4	\$62,190,000	\$15,510,000	\$4,030,000	\$42,650,000
	<i>Revenue</i>	12	\$475,916,000	\$94,588,000	\$11,460,000	\$369,868,000
<b>Totals for Arizona State University</b>		<b>16</b>	<b>\$538,106,000</b>	<b>\$110,098,000</b>	<b>\$15,490,000</b>	<b>\$412,518,000</b>
<b>Department of Administration</b>						
	<i>Certificate of Participation</i>	4	\$226,295,000	\$18,210,000	\$1,620,000	\$206,465,000
<b>Totals for Department of Administration</b>		<b>4</b>	<b>\$226,295,000</b>	<b>\$18,210,000</b>	<b>\$1,620,000</b>	<b>\$206,465,000</b>
<b>Department of Transportation</b>						
	<i>Revenue</i>	23	\$3,100,880,000	\$998,890,000	\$511,745,000	\$1,590,245,000
<b>Totals for Department of Transportation</b>		<b>23</b>	<b>\$3,100,880,000</b>	<b>\$998,890,000</b>	<b>\$511,745,000</b>	<b>\$1,590,245,000</b>
<b>Greater AZ Development Authority</b>						
	<i>General Obligation</i>	1	\$3,100,000	\$0	\$0	\$3,100,000
	<i>Revenue</i>	9	\$42,590,000	\$2,960,000	\$1,405,000	\$38,225,000
<b>Totals for Greater AZ Development Authority</b>		<b>10</b>	<b>\$45,690,000</b>	<b>\$2,960,000</b>	<b>\$1,405,000</b>	<b>\$41,325,000</b>
<b>Northern Arizona University</b>						
	<i>Revenue</i>	7	\$149,320,000	\$38,235,000	\$9,125,000	\$101,960,000
<b>Totals for Northern Arizona University</b>		<b>7</b>	<b>\$149,320,000</b>	<b>\$38,235,000</b>	<b>\$9,125,000</b>	<b>\$101,960,000</b>
<b>School Facilities Board</b>						
	<i>Certificate of Participation</i>	1	\$372,730,000	\$0	\$0	\$372,730,000
	<i>Revenue</i>	5	\$820,000,000	\$43,035,000	\$25,010,000	\$751,955,000
<b>Totals for School Facilities Board</b>		<b>6</b>	<b>\$1,192,730,000</b>	<b>\$43,035,000</b>	<b>\$25,010,000</b>	<b>\$1,124,685,000</b>
<b>University of Arizona</b>						
	<i>Certificate of Participation</i>	11	\$295,277,436	\$3,740,000	\$15,715,000	\$276,077,436
	<i>Revenue</i>	7	\$325,530,000	\$57,440,000	\$58,220,000	\$225,610,000
<b>Totals for University of Arizona</b>		<b>18</b>	<b>\$620,807,436</b>	<b>\$61,180,000</b>	<b>\$73,935,000</b>	<b>\$501,687,436</b>
<b>Water Infrastructure Finance Authority</b>						
	<i>Revenue</i>	7	\$302,565,000	\$60,710,000	\$3,735,000	\$238,120,000
<b>Totals for Water Infrastructure Finance Authority</b>		<b>7</b>	<b>\$302,565,000</b>	<b>\$60,710,000</b>	<b>\$3,735,000</b>	<b>\$238,120,000</b>
	<b>Certificate of Participation</b>	<b>21</b>	<b>\$969,134,239</b>	<b>\$45,409,139</b>	<b>\$22,742,521</b>	<b>\$901,237,579</b>
	<b>General Obligation</b>	<b>1</b>	<b>\$3,100,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,100,000</b>
	<b>Revenue</b>	<b>70</b>	<b>\$5,216,801,000</b>	<b>\$1,295,858,000</b>	<b>\$620,700,000</b>	<b>\$3,315,983,000</b>
	<b>Grand Totals:</b>	<b>92</b>	<b>\$6,189,035,239</b>	<b>\$1,341,267,139</b>	<b>\$643,442,521</b>	<b>\$4,220,320,579</b>

Loans issued by the Greater AZ Development Authority and the Water Infrastructure Finance Authority are also included in city bond tables.

## **OTHER JURISDICTIONS**

Political subdivisions that do not belong to a particular jurisdiction are included in this section. Special districts, such as the Central Arizona Water Conservation District, which have boundaries that cross county lines are also included here. Details on the outstanding indebtedness of Other Jurisdictions can be found in Table 36.

Total outstanding debt for these organizations at the end of FY 2002/03 was \$3.8 billion after \$1.1 billion in principal was

retired or refunded during the fiscal year. The largest debt-holder shown here is Salt River Project.

Please note that the outstanding balances listed in the report should reflect all indebtedness as of June 30, 2003. *However, the year-end balances should reflect any July 1, 2003 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

**TABLE 36**  
**OTHER JURISDICTIONS' FY 2003 BONDED INDEBTEDNESS**

JURISDICTION	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<hr/>						
Arizona Health Facilities Authority						
	<i>Revenue</i>	37	\$1,462,057,000	\$363,617,000	\$126,686,000	\$646,754,000
Totals for Arizona Health Facilities Authority		37	<b>\$1,462,057,000</b>	<b>\$363,617,000</b>	<b>\$126,686,000</b>	<b>\$646,754,000</b>
<hr/>						
Arizona Housing Finance Authority						
	<i>Revenue</i>	1	\$9,355,000	\$0	\$0	\$9,355,000
Totals for Arizona Housing Finance Authority		1	<b>\$9,355,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$9,355,000</b>
<hr/>						
Arizona Power Authority						
	<i>Revenue</i>	1	\$81,410,000	\$12,465,000	\$1,450,000	\$67,495,000
Totals for Arizona Power Authority		1	<b>\$81,410,000</b>	<b>\$12,465,000</b>	<b>\$1,450,000</b>	<b>\$67,495,000</b>
<hr/>						
Arizona Strip Landfill Governmental						
	<i>Revenue</i>	1	\$602,000	\$65,000	\$48,000	\$489,000
Totals for Arizona Strip Landfill Governmental		1	<b>\$602,000</b>	<b>\$65,000</b>	<b>\$48,000</b>	<b>\$489,000</b>
<hr/>						
Arizona Tourism and Sports Authority						
	<i>Revenue</i>	2	\$254,350,000	\$0	\$0	\$254,350,000
Totals for Arizona Tourism and Sports Authority		2	<b>\$254,350,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$254,350,000</b>
<hr/>						
Central Az Water Conservation Dist						
	<i>Revenue</i>	6	\$445,862,536	\$193,895,000	\$120,210,000	\$139,062,536
Totals for Central Az Water Conservation Dist		6	<b>\$445,862,536</b>	<b>\$193,895,000</b>	<b>\$120,210,000</b>	<b>\$139,062,536</b>
<hr/>						
Salt River Project						
	<i>Revenue</i>	19	\$5,706,080,400	\$2,221,141,700	\$842,420,500	\$2,642,518,200
Totals for Salt River Project		19	<b>\$5,706,080,400</b>	<b>\$2,221,141,700</b>	<b>\$842,420,500</b>	<b>\$2,642,518,200</b>
<hr/>						
Southern Arizona Capital Facilities						
	<i>Revenue</i>	1	\$20,875,000	\$0	\$0	\$20,875,000
Totals for Southern Arizona Capital Facilities		1	<b>\$20,875,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$20,875,000</b>
<hr/>						
Stone Container Corp						
	<i>Revenue</i>	2	\$34,650,000	\$0	\$0	\$34,650,000
Totals for Stone Container Corp		2	<b>\$34,650,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$34,650,000</b>
<hr/>						
	<b>Revenue</b>	<b>70</b>	<b>\$8,015,241,936</b>	<b>\$2,791,183,700</b>	<b>\$1,090,814,500</b>	<b>\$3,815,548,736</b>
	<b>Grand Totals:</b>	<b>70</b>	<b>\$8,015,241,936</b>	<b>\$2,791,183,700</b>	<b>\$1,090,814,500</b>	<b>\$3,815,548,736</b>

## **SECTION TWO**

**FY 2002/03 NEW ISSUES**

## FY 2002/03 NEW ISSUES<sup>6</sup>

Throughout FY 2002/03 \$6.385 billion in new debt was reported by Arizona political subdivisions. Of the \$6.385 billion in new debt, \$1.921 billion was directly attributed to refunding old debt.

The following table lists new debt by county as well as the portion recognized as refunding.

COUNTY	NEW DEBT	REFUNDING
Apache	\$9,371,045	\$0
Cochise	\$25,155,854	\$15,500,000
Coconino	\$28,271,974	\$9,375,000
Gila	\$5,300,000	\$0
Graham	\$0	\$0
Greenlee	\$0	\$0
La Paz	\$4,800,000	\$4,200,000
Maricopa	\$3,092,426,276	\$1,462,143,979
Mohave	\$53,741,149	\$27,255,000
Navajo	\$10,942,809	\$1,890,000
Other	\$571,579,798	\$0
Pima	\$671,693,428	\$183,195,000
Pinal	\$96,534,000	\$26,770,000
Santa Cruz	\$12,150,000	\$12,150,000
State	\$1,609,637,000	\$123,845,000
Yavapai	\$62,145,691	\$5,175,000
Yuma	\$131,414,556	\$49,370,000
<b>Total</b>	<b>\$6,385,163,579</b>	<b>\$1,920,868,979</b>

### COUNTIES

During the FY 2002/03, three counties reported four new bond issues totaling \$97.4 million. Of this amount, \$50.0 million is attributable to a General Obligation bond, \$35.0 million is in the form of a Revenue bond and \$12.4 is for Certificates of Participation.

New county debt for FY 2002/03 can be found in Table 37.

### CITIES AND TOWNS

City and town debt comes in a variety of forms including general obligation, revenue, special assessment, certificates of participation, lease purchase, and municipal property corporation bonds. In general, cities and towns obtain debt to improve roads, highways, waste water systems and other municipal facilities.

During FY 2002/03, thirty cities and towns incurred \$1,637.4 million in new debt. The following is a breakdown of this total:

- \$8.6 million in certificates of participation, reported by 2 cities;
- \$414.8 million in general obligation debt, reported by 10 cities and towns;
- \$71.1 million in the form of lease purchases, reported by 7 cities and towns;
- \$382.9 million in debt issued through municipal property corporations, reported by 6 cities and towns;
- \$760.0 million in revenue bonds, reported by 22 cities and towns; and

Projects for new debt issued by cities in towns during FY 2002/03 include: \$355.8 million for wastewater and sewer projects, \$59.1 million for streets/highways, \$285.1 million for municipal improvement projects, \$169.0 for various lease, and \$613.9 million for refunding, and \$155.2 million for the construction of a sports arena in Glendale.

Detail of the new debt issues reported by cities and towns for this fiscal year can be found in Table 38.

### COMMUNITY COLLEGES

Authorized as separate municipal jurisdictions from the counties, community colleges have the authority to levy property taxes, and, therefore, can issue general

<sup>6</sup>Copies of the Report of Bond and Security Issuance forms as provided by the jurisdictions can be obtained upon request.

obligation bonds. Of the ten community college districts statewide, only four reported new debt during FY 2002/03. These community colleges reported \$14.5 million in revenue bonds and \$68.7 million in general obligation debt.

Detail on new issues by Community Colleges can be found in Table 39.

## **SCHOOL DISTRICTS**

As discussed in section one, school districts incur, primarily, general obligation debt, subject to the limitations established by the constitution. During FY 2002/03, 45 of Arizona school districts reported new general obligation debt in the amount of \$825.3 million (of this amount \$649.5 million of this amount was for refunding). An additional \$9.0 million was reported by nine school districts in the form of long term lease purchase agreements and \$9.1 million was reported by one school district in the form of a revenue bond.

Eleven of the fifteen Arizona counties had school districts that issued new debt. Maricopa county schools accounted for approximately 79% of all new general obligation debt by issuing \$652.3 million. Of this amount, \$488.5 million is to be used in a refunding capacity. The remaining \$163.7 million is for improvement projects of various types.

Arizona school districts that reported debt for FY 2002/03 had, as of the date of their report, outstanding debt in the amount of \$4.0 billion. New debt and new lease purchases, then, account for 20.5% of total outstanding debt for school districts.

Detail of all new debt issued by school districts in FY 2002/03 can be found in Table 40.

## **SPECIAL DISTRICTS**

Special districts are created within a county and organized to complete a specified project. Debt issued by these jurisdictions is not the ultimate responsibility of the county. Special district debt can take the form of general obligation, revenue, and special assessment bonds:

During FY 2002/03, twenty-four special districts incurred \$300.9 million in new debt. The following is a breakdown of this total:

→ \$205.8 million in revenue bonds, issued by 5 special districts;

→ \$35.5 million in special assessment bonds, issued by 14 special districts;

→ \$2.2 million in lease purchase debt, issued by 2 special districts.

→ \$57.4 million in general obligation bonds, issued by 36 special districts.

Detail of all new debt issued by special districts for FY 2002/03 can be found in Table 41.

## **INDUSTRIAL DEVELOPMENT AUTHORITIES**

As discussed earlier, Industrial Development Authorities (IDAs) do not have the authority to levy taxes, and, therefore, can issue only revenue bonds. During FY 2002/03, Arizona IDAs reported new debt in the amount of \$1,241.2 million. Of this amount, 65%, or \$805.2 million, was issued by IDAs located in Maricopa County. Also, Pima IDA and Tucson IDA issued two joint issues totaling \$150.0 million. In all, six county IDAs and eight city IDAs issued debt in FY 2002/03.

IDAs are organized for specific projects that usually involve housing or rental properties. Almost 50% of new debt, or \$617.7 million, was reported as being used on single and multi-family housing projects. In addition, IDAs can be created to fund utility projects, hospitals, water/sewer projects, university and charter school projects.

Detail of new debt issued by IDAs in FY 2002/03 can be found in Table 42.

## **STATE AGENCIES, UNIVERSITIES AND OTHERS**

Entities listed in this section issue, almost exclusively, revenue bonds. However, during FY 2002/03, several lease purchase agreements and certificates of participation were issued as well:

→ \$1,691.2 million in revenue bonds, issued by 10 agencies, universities and others;

→ \$488.5 million in certificates of participation bonds, issued by three agencies and one university; and

→ \$1.6 million in a lease purchase agreement, issued by the Williams Gateway Airport Authority.

Detail of new debt issued by state agencies, universities and other jurisdictions for FY 2002/03 can be found in Table 43.

**TABLE 37**  
**COUNTY NEW ISSUES IN FY 2003**

<b>Name</b>	<b>Bond Type</b>	<b># of Issues</b>	<b>Amount</b>
<b>Cochise</b>	<b>Certificate of Participation</b>	<b>1</b>	<b>\$9,500,000</b>
<b>La Paz</b>	<b>Certificate of Participation</b>	<b>1</b>	<b>\$2,870,000</b>
<b>Pima</b>	<b>General Obligation</b>	<b>1</b>	<b>\$50,000,000</b>
<b>Pima</b>	<b>Revenue</b>	<b>1</b>	<b>\$35,000,000</b>
<b>Grand Total:</b>			<b>\$97,370,000</b>

**TABLE 38**  
**CITY NEW ISSUES IN FY 2003**

Name	Bond Type	# of Issues	Amount
Avondale	General Obligation	2	\$10,110,000
Avondale	Municipal Property Corp	1	\$23,000,000
Avondale	Revenue	1	\$13,120,000
Cave Creek	Certificates of Participation	1	\$990,000
Chandler	General Obligation	2	\$37,640,000
Chandler	Revenue	4	\$43,370,000
Chino Valley	Revenue	1	\$750,000
Clarkdale	Revenue	1	\$400,000
Coolidge	Revenue	1	\$3,795,000
Flagstaff	Revenue	2	\$16,150,760
Florence	Lease Purchase	1	\$219,000
Florence	Revenue	2	\$13,000,000
Glendale	General Obligation	1	\$66,400,000
Glendale	Lease Purchase	4	\$41,134,309
Glendale	Municipal Property Corp	5	\$282,795,000
Goodyear	Certificates of Participation	2	\$7,595,000
Goodyear	General Obligation	3	\$15,660,000
Guadalupe	Revenue	1	\$3,445,000
Lake Havasu City	General Obligation	2	\$14,272,500
Lake Havasu City	Revenue	1	\$8,507,500
Mesa	General Obligation	2	\$62,670,000
Mesa	Lease Purchase	2	\$24,519,000
Mesa	Revenue	4	\$158,110,000
Nogales	Revenue	1	\$3,345,000
Paradise Valley	Lease Purchase	2	\$2,669,892
Parker	Municipal Property Corp	1	\$600,000
Payson	Lease Purchase	1	\$860,000
Payson	Revenue	1	\$440,000
Peoria	General Obligation	1	\$27,570,000
Peoria	Revenue	1	\$14,500,000
Phoenix	General Obligation	1	\$83,320,000
Phoenix	Revenue	3	\$234,960,000
Prescott	Lease Purchase	1	\$240,000
Prescott Valley	Municipal Property Corp	1	\$17,895,000
Prescott Valley	Revenue	1	\$10,545,000
Scottsdale	Municipal Property Corp	1	\$30,570,000
Snowflake	Revenue	1	\$4,240,000
South Tucson MPC	Revenue	1	\$6,860,000
St. Johns	Revenue	2	\$261,045
Tempe	General Obligation	1	\$44,820,000
Tempe	Revenue	2	\$54,775,000

**TABLE 38**  
**CITY NEW ISSUES IN FY 2003**

<b>Name</b>	<b>Bond Type</b>	<b># of Issues</b>	<b>Amount</b>
Tucson	General Obligation	2	\$52,305,000
Tucson	Revenue	6	\$104,780,000
Willcox	Revenue	1	\$670,000
Williams	Lease Purchase	1	\$1,500,000
Yuma	Municipal Property Corp	1	\$27,990,000
Yuma	Revenue	1	\$64,000,000
<b>Grand Total:</b>			<b>\$1,637,369,006</b>

**TABLE 39**  
**COMMUNITY COLLEGE NEW ISSUES IN FY 2003**

<b>Name</b>	<b>Bond Type</b>	<b># of Issues</b>	<b>Amount</b>
Arizona Western	General Obligation	1	\$9,845,000
Maricopa CC	General Obligation	1	\$48,605,000
Maricopa CC	Revenue	1	\$14,480,000
Pima CC	General Obligation	1	\$5,100,000
Yavapai College	General Obligation	1	\$5,175,000
<b>Grand Total:</b>			<b>\$83,205,000</b>

**TABLE 40**  
**SCHOOL DISTRICT NEW ISSUES IN FY 2003**

Dist. #	Name	County	Bond Type	# of Issues	Amount
27	Red Mesa USD	Apache	Revenue	1	\$9,110,000
9	Benson USD	Cochise	Lease Purchase	1	\$29,663
27	Douglas USD	Cochise	General Obligation	1	\$6,280,000
27	Douglas USD	Cochise	Lease Purchase	2	\$126,191
68	Sierra Vista USD	Cochise	General Obligation	1	\$5,880,000
15	Tuba City USD	Coconino	General Obligation	1	\$2,565,000
1	Globe USD	Gila	General Obligation	1	\$3,600,000
1	Phoenix ESD	Maricopa	General Obligation	1	\$16,740,000
3	Tempe ESD	Maricopa	General Obligation	1	\$4,375,000
4	Mesa USD	Maricopa	Lease Purchase	2	\$260,788
6	Washington ESD	Maricopa	General Obligation	1	\$23,270,000
6	Washington ESD	Maricopa	General Obligation-Class B	1	\$3,920,000
9	Wickenburg USD	Maricopa	General Obligation	2	\$9,400,000
11	Peoria USD	Maricopa	General Obligation	2	\$116,500,000
17	Tolleson ESD	Maricopa	General Obligation	2	\$5,010,000
28	Kyrene ESD	Maricopa	General Obligation	1	\$2,110,000
31	Balsz ESD	Maricopa	General Obligation	1	\$9,000,000
40	Glendale ESD	Maricopa	General Obligation	1	\$7,070,000
45	Fowler ESD	Maricopa	General Obligation	1	\$1,900,000
48	Scottsdale USD	Maricopa	General Obligation	2	\$133,675,000
68	Alhambra ESD	Maricopa	General Obligation	1	\$6,200,000
69	Paradise Valley USD	Maricopa	General Obligation	2	\$35,380,000
69	Paradise Valley USD	Maricopa	General Obligation-Class B	1	\$19,800,000
80	Chandler USD	Maricopa	General Obligation	2	\$39,610,000
89	Dysart USD	Maricopa	General Obligation-Class B	1	\$16,000,000
90	Saddle Mountain USD	Maricopa	General Obligation-Class B	1	\$25,000,000
92	Pendergast ESD	Maricopa	General Obligation-Class B	1	\$3,700,000
95	Queen Creek USD	Maricopa	General Obligation	1	\$8,925,000
95	Queen Creek USD	Maricopa	General Obligation-Class B	1	\$8,720,000
97	Deer Valley USD	Maricopa	General Obligation	1	\$18,150,000
97	Deer Valley USD	Maricopa	General Obligation-Class B	1	\$30,000,000
97	Deer Valley USD	Maricopa	Lease Purchase	3	\$1,362,881
98	Fountain Hills USD	Maricopa	General Obligation	1	\$8,110,000
201	Buckeye UHSD	Maricopa	General Obligation	1	\$9,075,000
205	Glendale USD	Maricopa	General Obligation	1	\$12,830,000
213	Tempe UHSD	Maricopa	General Obligation	2	\$49,905,000
214	Tolleson UHSD	Maricopa	General Obligation	1	\$6,465,000
216	Agua Fria UHSD	Maricopa	General Obligation	1	\$9,410,000
216	Agua Fria UHSD	Maricopa	General Obligation-Class B	1	\$12,000,000
216	Agua Fria UHSD	Maricopa	Lease Purchase	1	\$302,031
1	Lake Havasu USD	Mohave	General Obligation	1	\$10,880,000

**TABLE 40**  
**SCHOOL DISTRICT NEW ISSUES IN FY 2003**

<b>Dist. #</b>	<b>Name</b>	<b>County</b>	<b>Bond Type</b>	<b># of Issues</b>	<b>Amount</b>
1	Lake Havasu USD	Mohave	Lease Purchase	1	\$45,630
2	Colorado River UHSD	Mohave	General Obligation	1	\$5,255,000
16	Mohave Valley ESD	Mohave	General Obligation	1	\$8,965,000
20	Kingman USD	Mohave	General Obligation	1	\$2,155,000
1	Winslow USD	Navajo	General Obligation	1	\$3,965,000
10	Show Low USD	Navajo	General Obligation	1	\$1,890,000
10	Show Low USD	Navajo	Lease Purchase	1	\$847,809
1	Tucson USD	Pima	Lease Purchase	6	\$5,035,429
10	Amphitheater USD	Pima	General Obligation	1	\$64,980,000
12	Sunnyside USD	Pima	General Obligation	1	\$7,625,000
20	Vail USD	Pima	General Obligation	1	\$6,600,000
8	Mammoth-San Manuel	Pinal	General Obligation	1	\$4,270,000
21	Coolidge USD	Pinal	General Obligation	1	\$5,435,000
21	Coolidge USD	Pinal	Lease Purchase	1	\$1,000,000
43	Apache Junction USD	Pinal	General Obligation	1	\$9,465,000
102	Casa Grande UHSD	Pinal	General Obligation	1	\$7,600,000
35	Santa Cruz Valley USD	Santa Cruz	General Obligation	2	\$8,805,000
11	Somerton ESD	Yuma	General Obligation-Class B	1	\$1,975,000
70	Yuma UHSD	Yuma	General Obligation	1	\$4,895,000
				<b>Grand Total:</b>	<b>\$843,455,422</b>

**TABLE 41**  
**SPECIAL DISTRICT NEW ISSUES IN FY 2003**

Name	County	Bond Type	# of Issues	Amount
Buckboard Trail County Improvement District	Coconino	Special Assessment	1	\$231,214
Tusayan Fire District	Coconino	Lease Purchase	1	\$825,000
Canyon Improvement Dist	Gila	Revenue	2	\$400,000
La Paz County Jail District	La Paz	Lease Purchase	1	\$1,330,000
DC Ranch Community Facilities Dist	Maricopa	General Obligation	1	\$12,165,000
Estrella Mountain Ranch Community Fac Dist	Maricopa	Special Assessment	1	\$4,950,000
Peoria Municipal Development Authority	Maricopa	Revenue	1	\$25,015,000
Pollution Control Corp of Maricopa	Maricopa	Revenue	3	\$163,100,000
Sundance Community Facilities District	Maricopa	Special Assessment	2	\$18,475,000
Town of Gilbert Improvement District	Maricopa	Special Assessment	1	\$6,510,000
Verrado Dist #1 Community Facilities Dist	Maricopa	General Obligation	1	\$24,000,000
Vistancia Community Facilities District	Maricopa	General Obligation	1	\$21,250,000
East Golden Gate Improvement Dist	Mohave	Special Assessment	1	\$3,580,000
Bilby/Del Moral/Country Club Rd Paving Dist	Pima	Special Assessment	1	\$245,049
Flowing Wells Road Sidewalk District	Pima	Special Assessment	1	\$32,257
Ft. Lowell Paving Dist/ Mayfair Terrace Dist	Pima	Special Assessment	1	\$493,566
Green Valley Domestic Water Improvement District	Pima	Revenue	1	\$9,305,000
Kolb Rd, Speedway, Silver Croft Lighting Dist	Pima	Special Assessment	1	\$156,046
Pantano, Golf Links to Escalante Rd Dist	Pima	Special Assessment	1	\$135,457
Pince Rd I-10 to 1st Ave Lighting Dist	Pima	Special Assessment	1	\$322,225
South 12th Ave/ Valencia to Drexel Impvmt Dist	Pima	Special Assessment	1	\$71,899
St. Mary's Lighting Dist/Silverlake Paving Dist	Pima	Special Assessment	1	\$200,500
Electrical District #3	Pinal	Revenue	1	\$8,000,000
Prescott Mobile Home Estates Impvmt Dist # P-164	Yavapai	Special Assessment	1	\$95,390
			Grand Total:	\$300,888,603

**TABLE 42**  
**INDUSTRIAL DEVELOPMENT AUTHORITY NEW ISSUES FY 2003**

Name	Jurisdiction	Date	Amount	Purpose
Casa Grande	City IDA	12/12/2002	\$7,200,000	Price Companies, Inc Project
Casa Grande	City IDA	12/18/2002	\$26,000,000	Casa Grande Regional Medical Center
Cochise	County IDA	6/5/2003	\$2,670,000	Refunding
Flagstaff	City IDA	2/27/2003	\$7,000,000	Northern Arizona Senior Living Project
Maricopa	County IDA	9/20/2002	\$12,260,000	Rancho del Sol Apartments
Maricopa	County IDA	7/31/2002	\$11,000,000	Phoenix West Prison, LLC Project
Maricopa	County IDA	10/24/2002	\$16,200,000	San Miguel Apartments Project
Maricopa	County IDA	11/12/2002	\$3,430,325	Glen Oaks Apartments
Maricopa	County IDA	8/29/2002	\$14,200,000	San Remo Apartments
Maricopa	County IDA	8/28/2002	\$14,975,000	Single Family Mortgage Joint Issue
Maricopa	County IDA	12/20/2002	\$13,365,000	Florence West Prison, LLC Project
Maricopa	County IDA	6/27/2003	\$16,200,000	Refunding
Maricopa	County IDA	5/2/2003	\$18,000,000	San Angelin Apartments Project
Maricopa	County IDA	5/2/2003	\$9,450,000	Lake Pleasant Village Apartments Project
Maricopa	County IDA	12/11/2002	\$9,985,000	Single Family Mortgage Joint Issue
Maricopa	County IDA	8/29/2002	\$45,559,947	Single Family Mortgage
Phoenix	City IDA	10/9/2002	\$1,000,000	Safeway, Inc Ice Cream Mfg Project
Phoenix	City IDA	5/15/2003	\$200,000,000	Single Family Draw Down Mortgage Subsidy
Phoenix	City IDA	10/31/2002	\$3,555,000	Jewell McFarland Lewis Fresh Start Women's Ce
Phoenix	City IDA	4/4/2003	\$5,075,000	Southwest Human Development Project
Phoenix	City IDA	11/27/2002	\$200,000,000	Refunding
Phoenix	City IDA	10/31/2002	\$17,500,000	Liberty Cove Apt Project
Phoenix	City IDA	8/28/2002	\$15,025,000	Single Family Mortgage Joint Issue
Phoenix	City IDA	11/4/2002	\$12,400,000	Wetward Ho Apartments Projects
Phoenix	City IDA	11/1/2002	\$42,500,000	Expand & Renovate America West Arena
Phoenix	City IDA	12/11/2002	\$10,015,000	Single Family Mortgage Joint Issue
Phoenix	City IDA	4/29/2003	\$12,400,000	Refunding
Pima	County IDA	5/13/2003	\$4,680,000	Charter School - Milestones Charter School Proj
Pima	County IDA	4/25/2003	\$50,000,000	Single Family Mortgage
Pima	County IDA	11/12/2002	\$8,000,000	Eastside Place Apartments Projects
Pima	County IDA	7/18/2002	\$750,000	Aprender Tucson Project
Pima	County IDA	5/15/2003	\$11,235,000	Bell Canyon & West Gilbert Schools Project
Pima	County IDA	9/11/2002	\$5,161,000	Happy Valley School-Charter Project
Pima	County IDA	12/20/2002	\$4,625,000	Arizona Charter School Project
Pima	County IDA	12/23/2002	\$3,650,000	Clarion Santa Rita Hotel Project
Pima	County IDA	6/26/2003	\$12,945,000	Charter School - Paradise Education Center Proj
Pima	County IDA	7/3/2002	\$9,555,000	Arizona Charter School Project
Pima	County IDA	7/19/2002	\$44,445,000	La Posada at Park Centre - Senior Living Facility

**TABLE 42**  
**INDUSTRIAL DEVELOPMENT AUTHORITY NEW ISSUES FY 2003**

Name	Jurisdiction	Date	Amount	Purpose
Pima/Tucson	County IDA/City IDA	4/25/2003	\$100,000,000	Single Family Mortgage Joint Issue
Pima/Tucson	County IDA/City IDA	9/26/2002	\$50,000,000	Single Family Mortgage
Pinal	County IDA	4/29/2003	\$3,500,000	S & T Dairy, LLC Project
Pinal	County IDA	8/13/2002	\$1,250,000	Feenstra Investments Project-Solid Waste Dispo
Pinal	County IDA	8/28/2002	\$3,700,000	Shamrock Farms-Solid Waste Disposal
Pinal	County IDA	10/18/2002	\$2,100,000	D.A. Holdings, LLC-Solid Waste Disposal
San Luis	City IDA	4/9/2003	\$5,000,000	Cope Behavioral Services, Inc
Scottsdale	City IDA	6/11/2003	\$34,675,000	Refunding
Tempe	City IDA	12/19/2002	\$66,460,000	Friendship Village of Tempe Project
Tucson	City IDA	11/5/2002	\$17,400,000	U of A Marshall Foundation Project
Yavapai	County IDA	3/4/2003	\$37,420,000	Waste Management, Inc Project
Yuma	City IDA	12/20/2002	\$5,460,000	El Rio Santa Cruz Health Center
Yuma	County IDA	12/31/2002	\$5,609,556	The EXCEL Group Project
Yuma	City IDA	3/28/2003	\$6,640,000	Refunding
Grand Total:			\$1,241,225,828	

**TABLE 43**  
**STATE AGENCY, UNIVERSITY AND OTHER NEW ISSUES FY 2003**

Jurisdiction	Date	Amount	Purpose
Arizona Board of Regents	11/14/2002	\$29,845,000	U of A -Meinel Optical Sciences Building
Arizona Health Facilities Authority	10/31/2002	\$34,950,000	Flagstaff Medical Center Project
Arizona Health Facilities Authority	10/1/2002	\$47,000,000	John C. Lincoln Health Network
Arizona Health Facilities Authority	7/26/2002	\$4,400,000	Blood Systems, Inc Project
Arizona Health Facilities Authority	4/29/2003	\$3,872,000	John C Lincoln
Arizona Health Facilities Authority	12/12/2002	\$325,000,000	Branner Health Systems
Arizona Health Facilities Authority	10/31/2002	\$7,500,000	Yavapai Regional Medical Center
Arizona Health Facilities Authority	8/1/2002	\$5,075,000	Community Behavioral Health Properties
Arizona Housing Finance Authority	9/10/2002	\$9,355,000	Fort Defiance Housing Corporation Proje
Arizona State University	6/12/2003	\$7,130,000	Refunding
Arizona Tourism and Sports Authority	2/19/2003	\$32,400,000	Professional Baseball Training Facilities
Arizona Tourism and Sports Authority	2/12/2003	\$221,950,000	Multipurpose Stadium Facility Project
Department of Administration	7/17/2002	\$75,295,000	Refunding
Greater AZ Development Authority	12/1/2002	\$7,640,000	Clarkdale, Coolidge, Guadalupe
Northern Arizona University	8/21/2002	\$31,700,000	Various Campus Projects
Salt River Project	9/26/2002	\$570,000,000	Capital Impvements for Power and Electri
School Facilities Board	5/1/2003	\$32,865,000	Improvements
School Facilities Board	1/28/2003	\$372,730,000	Constructing & Equiping School Facilitie
School Facilities Board	7/1/2002	\$278,635,000	Improving School Facilities
School Facilities Board	6/30/2003	\$20,000,000	Qualified Zone Academy Bonds
Southern Arizona Capital Facilities	7/3/2002	\$20,875,000	U of A's La Aldea Project-Student Housin
University of Arizona	5/7/2003	\$30,805,000	Refunding
University of Arizona	5/14/2003	\$10,615,000	Refunding
Williams Gateway Airport Authority	8/30/2002	\$1,579,798	Lease
Grand Total:		\$2,181,216,798	

## **SECTION THREE**

### **INDUSTRIAL DEVELOPMENT AUTHORITIES**

## **INDUSTRIAL DEVELOPMENT AUTHORITIES**

Although Industrial Development Authorities (IDAs) are political subdivisions according to Arizona law, they do not have the power of taxation. Therefore, they can only issue revenue bonds. Revenue bonds are secured primarily by the revenues that are generated from the rents or fees paid by the users of the project being funded.

IDAs, through statutory agents, are responsible for reporting on outstanding indebtedness. Each bond's trustee, however, provides information on individual outstanding bonds, to the statutory agents. As the statutory agents do not maintain bond information themselves, they rely on the trustees to provide information in a timely manner. In many instances, trustees do not provide the necessary information in a timely manner, and therefore the IDA is not able to provide current information on all bonds. As those bonds for which updated information was not received are still believed to be outstanding bonds, they are included in total debt using information received in previous years.

### **COUNTY INDUSTRIAL DEVELOPMENT AUTHORITIES**

Reports were received from eleven IDAs in FY 2002/03. Apache, Gila, Navajo and Pinal County IDAs have outstanding bonds however, they failed to submit reports. As explained in the previous paragraph, since they have outstanding bonds they are included in the report using data obtained from previous reports. Statutory agents for the Pima County IDA did not receive updated information from trustees on many outstanding bond issues. Santa Cruz County IDA reported no outstanding bonds. However they have not provided verification that the four bonds reported previously have been retired. Therefore, we will continue to include those bonds in the totals reported until we receive proper verification that the bonds have been retired. La Paz has no outstanding bond debt.

Total outstanding debt for county IDAs was \$3.392 billion at the end of FY 2002/03, after \$515.3 million in principal was retired or refunded during the fiscal year. The total

outstanding debt may be lower than presented here due to payments that were made, but not reported by the trustees.

Detail on the outstanding indebtedness of county IDAs can be found in Table 44.

### **CITY/TOWN INDUSTRIAL DEVELOPMENT AUTHORITIES**

Twenty-six city/town IDAs provided bond reports for FY 2002/03. Nineteen of those twenty-six IDAs reported outstanding bonds; seven reported no outstanding bonds. Glendale, Peoria and San Luis have outstanding bonds however they failed to provide reports. Those previously reported outstanding bonds are reflected in the totals on Table 45. Buckeye and Willcox also failed to submit reports however they had no previously reported outstanding bonds. Notification of the dissolution of Page IDA was received from the Page City Attorney's Office. Page had no outstanding bonds at the time. Statutory agents did not receive information from trustees on none of the five outstanding bonds previously reported for Tempe.

Total outstanding debt for City/Town IDAs at the end of FY 2002/03 was \$2.587 billion. During the fiscal year, \$294.8 million in principal was retired or refunded. As noted previously under County IDAs, the total outstanding debt may be lower than presented here due to payments that were made, but that have not been reported by the trustees.

Detail on the outstanding indebtedness of City and Town IDAs can be found in Table 45.

### **JOINT CITY/COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY BONDS**

Beginning in FY 1999/00 we began receiving information on joint issues involving city and county IDAs. In an effort to represent these bonds in both the county IDA and city/town IDA sections of this report and to avoid double counting, these bonds have been split in half and included in both sections where applicable.

Detail on new joint city/county IDA bonds issues can be found on Table 42 in Section Two of this report.

Please note that the outstanding balances listed in the report should reflect all

indebtedness as of June 30, 2003. *However, the year-end balances should reflect any July 1, 2003 payments if the payment amount has been deposited into a dedicated fund for the payment of principal.*

**TABLE 44**  
**COUNTY INDUSTRIAL DEVELOPMENT AUTHORITIES' FY 2003 BONDED INDEBTEDNESS**

COUNTY	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<b>Apache</b>						
	<i>Revenue</i>	8	\$453,500,000	\$0	\$0	\$452,800,000
<b>Totals for Apache</b>		<b>8</b>	<b>\$453,500,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$452,800,000</b>
<b>Cochise</b>						
	<i>Revenue</i>	8	\$45,445,000	\$8,711,615	\$2,086,241	\$34,647,144
<b>Totals for Cochise</b>		<b>8</b>	<b>\$45,445,000</b>	<b>\$8,711,615</b>	<b>\$2,086,241</b>	<b>\$34,647,144</b>
<b>Coconino</b>						
	<i>Revenue</i>	2	\$4,720,000	\$605,000	\$2,275,000	\$1,840,000
<b>Totals for Coconino</b>		<b>2</b>	<b>\$4,720,000</b>	<b>\$605,000</b>	<b>\$2,275,000</b>	<b>\$1,840,000</b>
<b>Gila</b>						
	<i>Revenue</i>	2	\$80,700,000	\$0	\$0	\$80,700,000
<b>Totals for Gila</b>		<b>2</b>	<b>\$80,700,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$80,700,000</b>
<b>Graham</b>						
	<i>Revenue</i>	3	\$19,664,000	\$1,916,587	\$807,207	\$16,940,206
<b>Totals for Graham</b>		<b>3</b>	<b>\$19,664,000</b>	<b>\$1,916,587</b>	<b>\$807,207</b>	<b>\$16,940,206</b>
<b>Greenlee</b>						
	<i>Revenue</i>	1	\$81,100,000	\$0	\$0	\$81,100,000
<b>Totals for Greenlee</b>		<b>1</b>	<b>\$81,100,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$81,100,000</b>
<b>La Paz</b>						
		0	\$0	\$0	\$0	\$0
<b>Totals for La Paz</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Maricopa</b>						
	<i>Revenue</i>	161	\$1,930,190,479	\$183,905,052	\$216,402,015	\$1,529,883,412
<b>Totals for Maricopa</b>		<b>161</b>	<b>\$1,930,190,479</b>	<b>\$183,905,052</b>	<b>\$216,402,015</b>	<b>\$1,529,883,412</b>
<b>Mohave</b>						
	<i>Revenue</i>	15	\$185,415,000	\$17,378,000	\$38,672,000	\$129,365,000
<b>Totals for Mohave</b>		<b>15</b>	<b>\$185,415,000</b>	<b>\$17,378,000</b>	<b>\$38,672,000</b>	<b>\$129,365,000</b>
<b>Navajo</b>						
	<i>Revenue</i>	5	\$56,650,000	\$0	\$0	\$56,650,000
<b>Totals for Navajo</b>		<b>5</b>	<b>\$56,650,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$56,650,000</b>
<b>Pima</b>						
	<i>Revenue</i>	112	\$1,120,739,167	\$171,027,337	\$226,897,320	\$722,814,510
<b>Totals for Pima</b>		<b>112</b>	<b>\$1,120,739,167</b>	<b>\$171,027,337</b>	<b>\$226,897,320</b>	<b>\$722,814,510</b>
<b>Pinal</b>						
	<i>Revenue</i>	11	\$129,250,000	\$0	\$0	\$114,440,000
<b>Totals for Pinal</b>		<b>11</b>	<b>\$129,250,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$114,440,000</b>
<b>Santa Cruz</b>						
	<i>Revenue</i>	4	\$38,980,000	\$0	\$0	\$38,980,000
<b>Totals for Santa Cruz</b>		<b>4</b>	<b>\$38,980,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$38,980,000</b>
<b>Yavapai</b>						
	<i>Revenue</i>	14	\$158,130,000	\$5,757,616	\$25,875,330	\$126,497,054
<b>Totals for Yavapai</b>		<b>14</b>	<b>\$158,130,000</b>	<b>\$5,757,616</b>	<b>\$25,875,330</b>	<b>\$126,497,054</b>
<b>Yuma</b>						
	<i>Revenue</i>	2	\$7,859,556	\$147,352	\$2,322,996	\$5,389,208
<b>Totals for Yuma</b>		<b>2</b>	<b>\$7,859,556</b>	<b>\$147,352</b>	<b>\$2,322,996</b>	<b>\$5,389,208</b>

**TABLE 44**  
**COUNTY INDUSTRIAL DEVELOPMENT AUTHORITIES' FY 2003 BONDED INDEBTEDNESS**

COUNTY		# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
	<i>Bond Type</i>					
	Revenue	348	\$4,312,343,202	\$389,448,559	\$515,338,109	\$3,392,046,534
	Grand Totals:	348	\$4,312,343,202	\$389,448,559	\$515,338,109	\$3,392,046,534

**TABLE 45**  
**CITY INDUSTRIAL DEVELOPMENT AUTHORITIES' FY 2003 BONDED INDEBTEDNESS**

CITY	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<hr/>						
Avondale						
	<i>Revenue</i>	1	\$3,085,000	\$565,000	\$130,000	\$2,390,000
Totals for Avondale		1	\$3,085,000	\$565,000	\$130,000	\$2,390,000
<hr/>						
Benson						
		0	\$0	\$0	\$0	\$0
Totals for Benson		0	\$0	\$0	\$0	\$0
<hr/>						
Casa Grande						
	<i>Revenue</i>	7	\$50,995,000	\$5,040,000	\$80,000	\$45,875,000
Totals for Casa Grande		7	\$50,995,000	\$5,040,000	\$80,000	\$45,875,000
<hr/>						
Chandler						
	<i>Revenue</i>	9	\$58,122,136	\$4,290,776	\$16,535,204	\$37,296,156
Totals for Chandler		9	\$58,122,136	\$4,290,776	\$16,535,204	\$37,296,156
<hr/>						
Douglas						
	<i>Revenue</i>	1	\$1,710,000	\$585,000	\$0	\$1,125,000
Totals for Douglas		1	\$1,710,000	\$585,000	\$0	\$1,125,000
<hr/>						
Eloy						
		0	\$0	\$0	\$0	\$0
Totals for Eloy		0	\$0	\$0	\$0	\$0
<hr/>						
Flagstaff						
	<i>Revenue</i>	8	\$52,561,000	\$250,000	\$14,985,000	\$37,326,000
Totals for Flagstaff		8	\$52,561,000	\$250,000	\$14,985,000	\$37,326,000
<hr/>						
Florence						
		0	\$0	\$0	\$0	\$0
Totals for Florence		0	\$0	\$0	\$0	\$0
<hr/>						
Gilbert						
	<i>Revenue</i>	4	\$14,500,000	\$2,072,500	\$555,000	\$11,872,500
Totals for Gilbert		4	\$14,500,000	\$2,072,500	\$555,000	\$11,872,500
<hr/>						
Glendale						
	<i>Revenue</i>	10	\$112,410,000	\$0	\$0	\$82,635,000
Totals for Glendale		10	\$112,410,000	\$0	\$0	\$82,635,000
<hr/>						
Goodyear						
	<i>Revenue</i>	2	\$13,335,000	\$5,320,000	\$505,000	\$7,510,000
Totals for Goodyear		2	\$13,335,000	\$5,320,000	\$505,000	\$7,510,000
<hr/>						
Huachuca City						
		0	\$0	\$0	\$0	\$0
Totals for Huachuca City		0	\$0	\$0	\$0	\$0
<hr/>						
Kingman						
		0	\$0	\$0	\$0	\$0
Totals for Kingman		0	\$0	\$0	\$0	\$0
<hr/>						
Mesa						
	<i>Revenue</i>	7	\$455,436,000	\$7,145,017	\$1,796,709	\$446,494,274
Totals for Mesa		7	\$455,436,000	\$7,145,017	\$1,796,709	\$446,494,274
<hr/>						
Page						
		0	\$0	\$0	\$0	\$0
Totals for Page		0	\$0	\$0	\$0	\$0

**TABLE 45**  
**CITY INDUSTRIAL DEVELOPMENT AUTHORITIES' FY 2003 BONDED INDEBTEDNESS**

CITY	<i>Bond Type</i>	# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
<hr/>						
Payson						
	<i>Revenue</i>	1	\$13,000,000	\$0	\$0	\$13,000,000
<b>Totals for Payson</b>		<b>1</b>	<b>\$13,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$13,000,000</b>
<hr/>						
Peoria						
	<i>Revenue</i>	5	\$46,860,000	\$0	\$0	\$45,719,000
<b>Totals for Peoria</b>		<b>5</b>	<b>\$46,860,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$45,719,000</b>
<hr/>						
Phoenix						
	<i>Revenue</i>	93	\$1,345,764,624	\$150,601,395	\$159,477,549	\$1,035,685,680
<b>Totals for Phoenix</b>		<b>93</b>	<b>\$1,345,764,624</b>	<b>\$150,601,395</b>	<b>\$159,477,549</b>	<b>\$1,035,685,680</b>
<hr/>						
Prescott						
	<i>Revenue</i>	3	\$13,335,523	\$1,201,297	\$301,779	\$11,832,447
<b>Totals for Prescott</b>		<b>3</b>	<b>\$13,335,523</b>	<b>\$1,201,297</b>	<b>\$301,779</b>	<b>\$11,832,447</b>
<hr/>						
San Luis						
	<i>Revenue</i>	1	\$5,000,000	\$0	\$0	\$5,000,000
<b>Totals for San Luis</b>		<b>1</b>	<b>\$5,000,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,000,000</b>
<hr/>						
Scottsdale						
	<i>Revenue</i>	12	\$370,375,000	\$31,530,833	\$7,325,834	\$331,518,333
<b>Totals for Scottsdale</b>		<b>12</b>	<b>\$370,375,000</b>	<b>\$31,530,833</b>	<b>\$7,325,834</b>	<b>\$331,518,333</b>
<hr/>						
Show Low						
	<i>Revenue</i>	2	\$20,840,000	\$2,380,000	\$700,000	\$17,760,000
<b>Totals for Show Low</b>		<b>2</b>	<b>\$20,840,000</b>	<b>\$2,380,000</b>	<b>\$700,000</b>	<b>\$17,760,000</b>
<hr/>						
Sierra Vista						
	<i>Revenue</i>	6	\$18,660,000	\$3,118,680	\$930,000	\$14,611,320
<b>Totals for Sierra Vista</b>		<b>6</b>	<b>\$18,660,000</b>	<b>\$3,118,680</b>	<b>\$930,000</b>	<b>\$14,611,320</b>
<hr/>						
South Tucson						
		0	\$0	\$0	\$0	\$0
<b>Totals for South Tucson</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>						
Tempe						
	<i>Revenue</i>	5	\$124,355,000	\$0	\$0	\$116,295,000
<b>Totals for Tempe</b>		<b>5</b>	<b>\$124,355,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$116,295,000</b>
<hr/>						
Tolleson						
	<i>Revenue</i>	2	\$13,155,000	\$0	\$0	\$13,155,000
<b>Totals for Tolleson</b>		<b>2</b>	<b>\$13,155,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$13,155,000</b>
<hr/>						
Tucson						
	<i>Revenue</i>	24	\$298,601,500	\$19,156,000	\$83,335,787	\$196,109,713
<b>Totals for Tucson</b>		<b>24</b>	<b>\$298,601,500</b>	<b>\$19,156,000</b>	<b>\$83,335,787</b>	<b>\$196,109,713</b>
<hr/>						
Williams						
		0	\$0	\$0	\$0	\$0
<b>Totals for Williams</b>		<b>0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<hr/>						
Winslow						
	<i>Revenue</i>	1	\$7,695,000	\$645,000	\$200,000	\$6,850,000
<b>Totals for Winslow</b>		<b>1</b>	<b>\$7,695,000</b>	<b>\$645,000</b>	<b>\$200,000</b>	<b>\$6,850,000</b>
<hr/>						
Yuma						
	<i>Revenue</i>	7	\$122,170,000	\$7,025,000	\$7,925,000	\$107,220,000
<b>Totals for Yuma</b>		<b>7</b>	<b>\$122,170,000</b>	<b>\$7,025,000</b>	<b>\$7,925,000</b>	<b>\$107,220,000</b>

**TABLE 45**  
**CITY INDUSTRIAL DEVELOPMENT AUTHORITIES' FY 2003 BONDED INDEBTEDNESS**

CITY		# OF ISSUES	ORIGINAL PRINCIPAL	PAID THROUGH 6/30/02	PAID IN FISCAL YEAR 2003	CURRENT OUTSTANDING PRINCIPAL
	<i>Bond Type</i>					
	Revenue	211	\$3,161,965,783	\$240,926,498	\$294,782,862	\$2,587,280,423
	Grand Totals:	211	\$3,161,965,783	\$240,926,498	\$294,782,862	\$2,587,280,423

## **SECTION FOUR**

### **LEASE PURCHASES**

## ***LEASE PURCHASE/THIRD PARTY CONTRACTS***

This section provides a summary of the Lease Purchase/Third Party Financing Contract (hereafter referred to as Lease Purchase) information collected for FY 2002/03. This information is presented by county only for the sake of organization. The counties are not responsible for the payment of any lease purchase contracts other than their own.

Arguments have been made that lease purchases are not debt, and therefore should not be the subject of the Department's requests or reports. The guiding principal behind collecting this information is the reference to 'other securities issued with a term in excess of one year...'

In FY 1996/97, the first year that reporting was requested approximately 450 political subdivisions or state agencies submitted reports. The reports submitted for FY

1996/97 showed 669 lease purchase contracts with \$209.5 million outstanding at the end of that fiscal year.

Approximately 790 political subdivisions and state agencies submitted reports for FY 2002/03. Reports submitted for this fiscal year reflected 1,424 lease purchase contracts with \$512.0 million outstanding at the end of the fiscal year. The data presented is as complete and accurate as the records submitted by the reporting political subdivisions and agencies.

Details of all Lease Purchase and Third Party Contracts reported by Arizona political subdivisions and state agencies can be found in Table 46. Table 47 lists all political subdivisions and state agencies who reported having no lease purchases or third party financing contracts.

**TABLE 46**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
<b>Apache</b>				
	Alpine esd	1	\$4,112	\$227
	Alpine Fire District	2	\$344,292	\$99,558
	Apache County	5	\$155,545	\$608,133
	Concho ESD	1	\$0	\$95,635
	Concho Fire District	2	\$167,573	\$114,049
	Eagar	13	\$2,166,424	\$1,149,968
	Ganado usd	4	\$3,177,850	\$802,209
	Greer Fire District	4	\$101,071	\$176,662
	Red Mesa USD	2	\$142,748	\$171,946
	Sanders usd	3	\$129,020	\$61,869
	St. Johns	1	\$1,441,978	\$58,022
	<b>Totals for Apache</b>	<b>38</b>	<b>\$7,830,613</b>	<b>\$3,338,278</b>
<b>Cochise</b>				
	Apache ESD	1	\$19,464	\$24,097
	Ash Creek ESD	3	\$18,603	\$52,018
	Benson	6	\$194,121	\$81,506
	Benson USD	4	\$33,069	\$71,033
	Bisbee	4	\$110,652	\$255,283
	Bowie USD	1	\$11,938	\$41,461
	Cochise County	2	\$23,471	\$48,699
	Cochise ESD	1	\$65,989	\$20,000
	Double Adobe ESD	1	\$2,553	\$7,334
	Douglas	6	\$1,175,185	\$226,415
	Douglas USD	3	\$93,789	\$45,094
	Naco Fire District	1	\$21,408	\$18,592
	Naco Sanitary District	1	\$174,475	\$25,525
	Palominas Fire District	2	\$258,138	\$88,886
	PBW Fire District	1	\$18,274	\$6,726
	San Jose Fire District	1	\$4,378	\$28,382
	San Simon USD	2	\$69,854	\$45,854
	Sierra Vista	13	\$10,871,708	\$9,429,088
	Sierra Vista USD	6	\$244,905	\$405,558
	St. David Fire District	2	\$31,983	\$49,017
	Tombstone	2	\$157,604	\$100,391
	Valley Union HSD	1	\$21,293	\$61,282

**TABLE 46**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
	Whetstone Fire District	1	\$316,344	\$33,656
	Willcox	4	\$8,809	\$32,358
	Totals for Cochise	69	\$13,948,007	\$11,198,253
<b>Coconino</b>				
	Blue Ridge Fire District	4	\$676,260	\$107,529
	Coconino County	2	\$141,221	\$177,980
	Flagstaff	2	\$550,691	\$344,309
	Greenehaven Fire District	1	\$61,458	\$19,842
	Highland Fire District	2	\$570,000	\$96,698
	Junipine Fire District	2	\$46,225	\$18,775
	Kaibab Estates West Fire District	1	\$32,401	\$27,599
	Maine Consolidated ESD	1	\$67,651	\$18,890
	Mormon Lake Fire District	2	\$89,518	\$97,263
	Page	6	\$41,648	\$111,842
	Page USD	1	\$35,392	\$18,149
	Parks-Bellefont Fire District	3	\$219,730	\$82,869
	Pinewood Fire District	1	\$0	\$118,210
	Pinewood Sanitary District	7	\$131,737	\$355,523
	Summit Fire Distric	1	\$1,804	\$179
	Summit Fire District	4	\$631,370	\$624,111
	Tusayan Fire District	2	\$944,303	\$19,046
	Williams	4	\$1,519,822	\$322,632
	Totals for Coconino	46	\$5,761,231	\$2,561,446
<b>Gila</b>				
	Beaver Valley Fire District	2	\$24,341	\$28,412
	Canyon Fire District	1	\$0	\$39,470
	Christopher-Kohls Fire District	2	\$45,313	\$112,612
	Diamond Star Fire District	2	\$113,810	\$73,388
	Gila County	13	\$593,052	\$3,867,435
	Gisela Valley Fire District	1	\$13,318	\$9,182
	Globe	3	\$191,848	\$446,643
	Globe USD	20	\$146,627	\$650,863
	Hayden	2	\$0	\$22,886
	Northern Gila County Sanitary District	1	\$18,388	\$146,191
	Payson	5	\$321,661	\$590,760
	Payson USD	4	\$295,205	\$388,189

**TABLE 46**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
	Pine Strawberry Fire District	4	\$408,926	\$269,919
	Tonto Basin Fire District	1	\$151,582	\$80,418
	Tri-City Fire District	4	\$146,755	\$90,539
	Whispering Pines Fire District	2	\$132,861	\$34,139
	Winkelman	1	\$0	\$20,789
	Totals for Gila	68	\$2,603,687	\$6,871,835
Graham				
	Ft. Thomas USD	1	\$42,657	\$23,503
	Pima	3	\$103,230	\$122,828
	Pima USD	1	\$53,318	\$31,507
	Safford	1	\$169,493	\$2,902
	Safford USD	1	\$0	\$28,443
	Totals for Graham	7	\$368,698	\$209,183
Greenlee				
	Greenlee County	5	\$417,955	\$672,508
	Totals for Greenlee	5	\$417,955	\$672,508
La Paz				
	Bouse ESD	2	\$15,385	\$65,732
	Buckskin Fire District	1	\$21,265	\$163,429
	La Paz County	1	\$33,144	\$1,021
	Parker	4	\$25,900	\$180,979
	Quartzsite	4	\$73,637	\$107,562
	Quartzsite ESD	1	\$87,700	\$10,000
	Quartzsite Fire District	2	\$402,969	\$162,614
	Salome ESD	1	\$0	\$86,455
	Salome Fire District	4	\$288,758	\$227,325
	Totals for La Paz	20	\$948,758	\$1,005,117
Maricopa				
	Adaman Irrigation Water Delivery District	1	\$8,921	\$37,903
	Agua Fria UHSD	3	\$0	\$789,371
	Aguila ESD	1	\$0	\$81,255
	Alhambra ESD	2	\$261,284	\$144,959
	Arlington ESD	1	\$0	\$40,000
	Avondale	17	\$1,184,350	\$3,325,026
	Avondale ESD	6	\$133,997	\$56,423

**TABLE 46**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
	Balsz ESD	4	\$1,563,770	\$1,751,562
	Buckeye	9	\$1,184,774	\$605,770
	Cartwright ESD	4	\$2,880,000	\$14,108,388
	Cave Creek	5	\$102,250	\$101,915
	Cave Creek USD	2	\$167,087	\$26,788
	Chandler	5	\$2,006,758	\$2,386,414
	Chandler USD	2	\$2,695,651	\$1,667,120
	Circle City/Morristown Fire District	1	\$184,847	\$65,153
	Creighton ESD	1	\$379,576	\$380,237
	Daisy Mountain Fire District	4	\$721,701	\$316,862
	Dysart USD	15	\$1,694,285	\$1,804,507
	El Mirage	10	\$402,529	\$424,849
	Fowler ESD	4	\$352,865	\$274,208
	Gila Bend	5	\$0	\$784,250
	Gilbert	1	\$29,704	\$154,569
	Gilbert USD	9	\$2,832,646	\$3,817,481
	Glendale	17	\$37,213,104	\$22,132,961
	Glendale UHSD	6	\$1,228,393	\$1,401,261
	Guadalupe	2	\$153,534	\$43,365
	Higley ESD	1	\$262,643	\$335,439
	Isaac esd	21	\$618,427	\$4,521,195
	Laveen Fire District	1	\$0	\$205,730
	Littleton ESD	4	\$310,289	\$123,926
	Madison ESD	1	\$294,799	\$442,199
	Maricopa County	31	\$21,765,620	\$15,006,268
	Maricopa County Community College	4	\$66,671	\$270,050
	Maricopa usd	2	\$246,349	\$117,786
	Mesa	13	\$8,587,145	\$32,410,414
	Mesa USD	12	\$860,040	\$2,412,119
	Morristown ESD	1	\$33,288	\$40,814
	Murphy ESD	9	\$208,760	\$354,988
	Nadaburg esd	2	\$82,187	\$111,303
	Osborn ESD	7	\$489,804	\$599,637
	Palo Verde ESD	5	\$0	\$488,329
	Paloma esd	1	\$6,582	\$11,537
	Paradise Valley	4	\$1,364,820	\$2,854,329
	Paradise Valley USD	2	\$63,882	\$1,817,383

**TABLE 46**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
	Pendergast ESD	2	\$38,780	\$383,726
	Peoria	2	\$366,926	\$152,194
	Peoria USD	12	\$1,837,800	\$4,951,508
	Phoenix	1	\$138,768	\$138,767
	Phoenix ESD	6	\$242,109	\$488,305
	Queen Creek	6	\$4,271,833	\$517,370
	Queen Creek USD	1	\$55,499	\$236,866
	Rancho Jardines IWDD	1	\$0	\$100,000
	Roosevelt ESD	2	\$0	\$3,222,785
	Roosevelt Irrigation District	4	\$193,234	\$3,211,075
	Saddle Mountain USD	1	\$276,001	\$184,613
	Scottsdale	1	\$28,750,000	\$0
	Scottsdale USD	6	\$600,118	\$1,152,385
	Sun City Fire District	3	\$1,792,787	\$855,448
	Sun City West Fire District	5	\$1,936,654	\$500,000
	Sun Health Corporation	2	\$8,818,705	\$6,131,295
	Surprise	1	\$0	\$750,907
	Tempe	143	\$7,244,920	\$3,196,029
	Tempe ESD	1	\$2,156,106	\$0
	Tolleson	5	\$130,891	\$303,079
	Tolleson ESD	2	\$53,855	\$190,909
	Tonopah Fire District	1	\$58,829	\$21,171
	Union esd	3	\$67,501	\$45,016
	Washington ESD	2	\$4,986,102	\$4,289,043
	Wickenburg	3	\$213,448	\$271,167
	Wickenburg USD	8	\$311,456	\$329,716
	Wilson ESD	2	\$46,186	\$31,833
	Wittman Volunteer Fire District	2	\$112,925	\$100,328
	<b>Totals for Maricopa</b>	<b>486</b>	<b>\$157,344,767</b>	<b>\$150,601,578</b>
<b>Mohave</b>				
	Beaver Dam/Littlefield Fire District	1	\$41,786	\$0
	Bullhead City	11	\$3,642,328	\$2,438,064
	Bullhead City Fire District	4	\$1,175,739	\$579,921
	Colorado City	9	\$505,112	\$636,101
	Colorado River uhsd	2	\$111,141	\$470,383
	County Community College	3	\$312,859	\$336,715

**TABLE 46**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
	Fort Mojave Mesa Fire District	1	\$1,050,378	\$149,622
	Golden Shores Fire District	3	\$163,709	\$139,337
	Golden Valley Fire District	1	\$0	\$3,024
	Havasü Heights Domestic Water Improvemen	1	\$371,032	\$243,968
	Hualapai Valley Fire District	2	\$491,076	\$480,527
	Kingman USD	8	\$2,075,416	\$3,255,219
	Lake Havasu City	8	\$49,565	\$175,853
	Lake Havasu USD	4	\$502,338	\$320,959
	Lake Mohave Ranchos Fire District	1	\$47,687	\$27,124
	Mohave County	3	\$18,372	\$897,099
	Mohave Valley Fire District	2	\$28,400	\$36,500
	Peach Springs USD	2	\$0	\$107,124
	Pinion Pine Fire District	2	\$64,990	\$62,987
	So Hi Water District	1	\$414,136	\$230,864
	Valle Vista Fire District	1	\$47,833	\$142,400
	Totals for Mohave	70	\$11,113,897	\$10,733,791
Navajo				
	Cedar USD	5	\$63,882	\$39,307
	Clay Springs/Pinedale Fire District	2	\$150,000	\$97,245
	Heber-Overgaard USD	1	\$30,358	\$60,813
	Holbrook	9	\$408,787	\$679,826
	Joseph City USD	1	\$0	\$97,329
	Kayenta USD	25	\$392,035	\$70,965
	Linden Fire District	1	\$152,679	\$61,015
	Navapache Hospital District	1	\$172,754	\$924,829
	Pinetop Volunteer Fire District	1	\$1,079,175	\$120,825
	Pinetop-Lakeside	3	\$870,093	\$274,907
	Pinetop-Lakeside Sanitary District	2	\$813,881	\$173,981
	Show Low USD	2	\$921,803	\$214,760
	Snowflake	21	\$2,679,772	\$4,249,438
	Sun Valley Fire District	1	\$60,000	\$15,000
	Taylor	4	\$371,000	\$280,000
	Whiteriver usd	4	\$49,670	\$18,418
	Winslow	13	\$1,658,612	\$748,472
	Winslow USD	1	\$306,066	\$110,337
	Totals for Navajo	97	\$10,180,567	\$8,237,467

**TABLE 46**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
<b>Other</b>				
	Williams Gateway Airport Authority	1	\$1,352,420	\$227,378
	Totals for Other	1	\$1,352,420	\$227,378
<b>Pima</b>				
	Ajo USD	1	\$0	\$28,186
	Amphitheater USD	6	\$846,079	\$1,292,924
	Avra Valley Fire District	7	\$334,649	\$335,294
	Catalina Foothills USD	20	\$271,070	\$297,406
	Continental ESD	2	\$66,776	\$103,526
	Drexel Heights Fire District	3	\$296,523	\$387,477
	Flowing Wells USD	3	\$0	\$88,901
	Golder Ranch Fire District	3	\$363,577	\$385,722
	Green Valley Fire District	3	\$678,126	\$327,054
	Indian Oasis-Baboquivari usd	4	\$88,768	\$187,898
	Marana	1	\$352,838	\$238,462
	Marana USD	1	\$0	\$19,498
	Metropolitan Domestic Water Improvement Di	9	\$1,821,464	\$1,026,915
	Northwest Fire District	3	\$4,117,989	\$2,689,711
	Picture Rocks Fire District	2	\$194,056	\$47,584
	Pima County	8	\$594,000	\$3,032,000
	Pima County Community College	1	\$109,402	\$1,445,045
	Pima County Stadium District	2	\$30,455,000	\$10,080,000
	Rincon Valley Fire District	4	\$590,314	\$204,341
	Sahuarita USD	6	\$570,966	\$343,020
	South Tucson	2	\$564,471	\$321,162
	Sunnyside USD	2	\$0	\$29,195
	Three Points Fire District	1	\$1,887,233	\$112,767
	Tucson Airport Authority	3	\$7,082,151	\$121,456
	Tucson USD	32	\$6,480,301	\$13,019,587
	Totals for Pima	129	\$57,765,752	\$36,165,130
<b>Pinal</b>				
	Apache Junction	2	\$66,700	\$586,010
	Apache Junction Fire District	2	\$2,458,602	\$791,398
	Apache Junction USD	1	\$0	\$1,080,465
	Arizona City Sanitary District	1	\$4,377,071	\$0
	Casa Grande	10	\$16,526,032	\$8,918,259

**TABLE 46**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
	Casa Grande UHSD	2	\$25,021	\$113,285
	Central Arizona College	1	\$8,990,000	\$2,910,000
	Combs ESD	2	\$89,233	\$51,799
	Coolidge	7	\$1,460,020	\$983,450
	Coolidge usd	3	\$1,450,559	\$3,565
	Eloy ESD	7	\$207,994	\$283,546
	Eloy Fire District	1	\$167,212	\$82,788
	Florence	12	\$1,425,012	\$688,504
	Florence usd	8	\$309,787	\$417,649
	Kearny	4	\$20,618	\$350,501
	Mammoth Fire District	1	\$15,581	\$7,784
	Oracle Volunteer Fire District	1	\$79,948	\$5,052
	Picacho ESD	1	\$41,982	\$40,908
	Pinal County	21	\$1,634,416	\$2,550,344
	Queen Valley Domestic Water Improvement D	3	\$95,304	\$93,926
	Queen Valley Fire District	1	\$105,329	\$55,104
	San Carlos Irrigation & Drainage District	1	\$24,669	\$193,771
	Stanfield ESD	2	\$33,505	\$77,209
	Superior	1	\$7,126	\$2,169
	Superior USD	1	\$0	\$50,140
	Totals for Pinal	96	\$39,611,721	\$20,337,626
Santa Cruz				
	Nogales Suburban Fire District	2	\$179,086	\$144,171
	Patagonia	2	\$19,846	\$24,101
	Santa Cruz County	10	\$2,422,686	\$1,347,565
	Santa Cruz County Flood Control District	1	\$86,668	\$32,997
	Santa Cruz Valley USD	4	\$116,681	\$113,387
	Tubac Fire District	3	\$453,310	\$277,980
	Totals for Santa Cruz	22	\$3,278,277	\$1,940,201
State				
	Arizona State University	15	\$3,822,870	\$2,746,654
	Board of Nursing	1	\$31,857	\$0
	Department of Administration	4	\$116,061,003	\$5,685,950
	Department of Corrections	2	\$6,042,335	\$5,243,745
	Department of Economic Security	13	\$3,726,290	\$7,658,691
	Department of Health Services	2	\$28,175	\$1,027,452

**TABLE 46**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
	Department of Transportation	22	\$3,185,864	\$11,192,271
	Department of Water Resources	3	\$259,406	\$34,577
	Industrial Commission	3	\$6,473,855	\$12,259,917
	Land Depart	1	\$10,756	\$25,702
	Land Department	2	\$4,654	\$363,678
	Northern Arizona Univ	1	\$780,905	\$689,095
	Northern Arizona University	3	\$1,972,653	\$1,100,427
	Public Safety	1	\$99,651	\$46,845
	Registrar of Contractors	1	\$40,587	\$236,216
	Supreme Court	9	\$2,500,300	\$1,094,348
	University of Arizona	35	\$29,248,321	\$40,284,496
	Totals for State	118	\$174,289,482	\$89,690,064
Yavapai				
	Ash Fork Fire District	1	\$58,934	\$24,456
	Ash Fork USD	2	\$552,820	\$35,035
	Black Canyon Fire District	3	\$101,595	\$142,000
	Camp Verde Fire District	3	\$219,626	\$77,447
	Camp Verde USD	4	\$102,055	\$390,046
	Central Yavapai Fire District	8	\$1,577,532	\$1,108,304
	Chino Valley	4	\$171,677	\$105,010
	Chino Valley Fire District	5	\$1,181,292	\$689,877
	Chino Valley USD	6	\$265,151	\$246,357
	Clarkdale	1	\$81,884	\$62,284
	Clarkdale-Jerome ESD	4	\$0	\$168,993
	Congress ESD	2	\$40,562	\$18,529
	Congress Fire District	1	\$0	\$53,301
	Cottonwood	1	\$266,922	\$273,078
	cottonwood-oak creek esd	4	\$33,439	\$292,993
	Crown King Fire District	1	\$22,000	\$38,700
	Groom Creek Fire District	1	\$0	\$80,000
	Jerome	2	\$122,699	\$137,475
	Mayer Domestic Water Improvement District	1	\$504,973	\$215,027
	Mayer USD	2	\$92,505	\$77,166
	Mingus UHSD	5	\$112,554	\$208,829
	Montezuma Rimrock Fire District	2	\$601,372	\$210,211
	Prescott	12	\$5,105,935	\$3,419,065

**TABLE 46**  
**LEASE PURCHASE CONTRACTS BY COUNTY**

County	Name of District	Number of Contract	Amount Outstanding	Amount Retired
	Prescott USD	2	\$208,188	\$1,734,072
	Sedona	1	\$0	\$19,900
	Sedona Fire District	3	\$388,521	\$467,659
	Verde Valley Fire District	1	\$0	\$141,000
	Yavapai County	2	\$1,497,290	\$582,786
	Yavapai County Community College	5	\$404,353	\$774,301
	Yavapai County IDA	1	\$743,128	\$371,654
	Totals for Yavapai	90	\$14,457,007	\$12,165,555
Yuma				
	Antelope UHSD	2	\$2,591	\$6,295
	Crane ESD	2	\$140,355	\$598,722
	Gadsden ESD	3	\$32,612	\$355,535
	San Luis	14	\$4,250,211	\$339,888
	Somerton	9	\$2,185,110	\$969,912
	Somerton ESD	4	\$98,081	\$634,659
	Wellton	9	\$911,948	\$296,122
	Wellton USD	1	\$35,340	\$19,988
	Yuma County	2	\$110,055	\$381,815
	Yuma ESD	11	\$1,392,399	\$2,810,069
	Yuma UHSD	5	\$1,583,151	\$1,022,092
	Totals for Yuma	62	\$10,741,853	\$7,435,096
	Grand Totals:	1,424	\$512,014,693	\$363,390,506

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

<b>County</b>	<b>Name of District</b>
<b>Apache</b>	<p>Alpine Sanitary District</p> <p>Apache County Flood Control District</p> <p>Apache County Jail District</p> <p>Apache County Library District</p> <p>Chinle usd</p> <p>Crosby Acres</p> <p>Ganado Fire District</p> <p>Greer Acres Improvement District</p> <p>Little Colorado Sanitary District</p> <p>McNary ESD</p> <p>Northern Apache County Special Health Care Distric</p> <p>Ojo Bonito Water Improvement District</p> <p>Round Valley USD</p> <p>St. Johns USD</p> <p>Vernon Domestic Water Improvement District</p> <p>White Mountain Communities Special Health Care Dis</p>
<b>Cochise</b>	<p>Babocomari Fire District</p> <p>Benson IDA</p> <p>Bisbee USD</p> <p>Bowie Fire District</p> <p>Bowie Light District</p> <p>Carmel Light District</p> <p>Cochise County Community College District</p> <p>Cochise County Highway &amp; Floodplain District</p> <p>Cochise County IDA</p> <p>Cochise County Library District</p> <p>Douglas IDA</p> <p>Elfrida ESD</p> <p>Elfrida Fire District</p> <p>Fort Huachuca Accomodation Schools</p> <p>Golden Acres Light District</p> <p>Huachuca City</p> <p>McNeal ESD</p> <p>Naco esd</p> <p>Naco Lighting District</p> <p>Northern Cochise County Hospital District</p> <p>Palominas ESD</p>

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

<b>County</b>	<b>Name of District</b>
<b>Coconino</b>	Pearce ESD
	Pirtleville Fire District
	Pirtleville Light District
	Pomerene Domestic Water Improvement District
	Pomerene ESD
	Pomerene Fire District
	Rucker ESD
	Sierra Vista/Fry Fire District
	St. David Flood Control District
	St. David Irrigation District
	St. David USD
	Sunnyside Fire District
	Sunsites Light District
	Sunsites-Pearce Fire District
	Tombstone USD
	Willcox USD
<b>Coconino</b>	Buckboard Trail
	Chevelon Butte ESD
	Coconino County Community College District
	Coconino County Flood Control District
	Coconino County IDA
	Coconino County Jail District
	Coconino County Library District
	Coconino County Pollution Control Corp.
	Flagstaff IDA
	Flagstaff USD
	Forest Lakes Domestic Water Improvement District
	Forest Lakes Fire District
	Fort Valley Fire District
	Fredonia
	Kachina Trail
	Kachina Village Improvement District
	Kachina Village Paving
	Linda Lane Road Improvement District
	Mount Elden Lookout Road Fire District
	Page Hospital District
	Pine Del Fire District
	Rodeo Drive

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

<b>County</b>	<b>Name of District</b>
<b>Gila</b>	Rudd Tank Road Improvement District
	Sherwood Forest Estates Fire District
	South Grand Canyon Sanitary District
	Westwood Estates Fire District
	Williams Facilities District
	Woods Fire District
	Gila County Library District
	Mesa Del Sanitary District
	Payson IDA
	Payson North Sanitary District
	Pinal Sanitary District
	Pleasant Valley Fire District
	Rim Trail Water #1
	Rim Trail Water #2
	Round Valley-Oxbow Fire District
	San Carlos USD
	Tonto Basin ESD
	Young ESD
<b>Graham</b>	Eastern Arizona College
	Ft. Thomas Fire District
	Graham County
	Graham County Flood Control District
	Graham County IDA
	Klondyke ESD
	Solomon ESD
	Thatcher
	Thatcher USD
<b>Greenlee</b>	Clifton
	Clifton USD
	Duncan
	Duncan Rural Fire District
	Eagle ESD
	Greenlee County IDA
	Morenci USD
<b>La Paz</b>	Buckskin Sanitary District

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

<b>County</b>	<b>Name of District</b>
<b>Maricopa</b>	Ehrenberg Fire District
	La Paz County Hospital District
	La Paz County IDA
	La Paz County Jail District
	McMullen Valley Water Conservation & Drainage Dist
	Parker Fire District
	Parker USD
	Wenden ESD
	#K100 Marquerite Drive
	#K66 98th Street
	#K69 Pecos McQueen
	#K74 99th Street
	#K75 98th Way
	#K76 Vine
	#K77 Inland
	#K79 97th Place
	#K80 Del Witt
	#K81 5th Avenue
	#K83 Boulder
	#K89 158th Street
	#K90 Grandview Manor
	#K91 Queen Creek Water
	#K92 Fairview Lane
	#K93 East Fairview
	#K94 White Fence
	#K95 104th Place/University
	#K96 Central Avenue
	#K98 Billing Street
	Aguila Fire District
	Arizona Utilities Community Facilities District
	Avondale IDA
	AZ 9-5 Housing
	AZ 9-6 Housing
	AZ 9-7 Housing
	AZ 9-9 Housing
	Berridge Manor IWDD #38
	Buckeye ESD
	Buckeye Valley Fire District

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

<b>County</b>	<b>Name of District</b>
	Buckeye Water Conservation & Drainage District
	Carefree
	Chandler IDA
	Citrus Gardens Irrigation Water Delivery District
	Cottonflower Community Facilities District
	Cuatro Palmas Irrigation Water Delivery District
	DC Ranch Community Facilities District
	Deer Valley USD
	East Morningside Irrigation Water Delivery Dist
	East Valley Institute of Technology
	Electrical District #7
	Electrical District #8
	Estrella Mountain Ranch Community Facilities Distr
	Fountain Hills
	Fountain Hills Road District
	Fountain Hills Sanitary District
	Fountain Hills USD
	Gilbert IDA
	Goodyear
	Goodyear Community Facilities General District
	Goodyear Community Facilities Utility District
	Groves of Hermosa Vista IWDD
	Hoffman Terrace Irrigation Water Delivery District
	Hospital District #1 of Maricopa County
	Kyrene ESD
	LaMar Irrigation Water Delivery District
	Liberty ESD
	Litchfield ESD
	Madison Park Irrigation Water Delivery District
	Maricopa County IDA
	Maricopa County Municipal Water Conservation Distr
	Maricopa County Regional Schools
	Maricopa County Stadium District
	Maricopa County Street Lighting Improvement Distri
	McDowell Homes IWDD #7
	McDowell Mountain Ranch Community Facilities Distr
	McMicken Irrigation District
	Miller Road Improvement District
	Mobile ESD

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

<b>County</b>	<b>Name of District</b>
	Peoria Improvement District #8801
	Peoria Improvement District #8802
	Peoria Improvement District #9002
	Peoria Improvement District #9102
	Peoria Improvement District #9202
	Peoria Improvement District #9303
	Peoria Improvement District #9601
	Peoria Improvement District #9602
	Peoria Improvement District #9603
	Peoria Improvement District #9801
	Phoenix UHSD
	Queen Creek Irrigation Water Delivery District #32
	Rancho Grande & Landerwood IWDD
	Riverside ESD
	Roosevelt Water Conservation District
	San Tan Irrigation District
	Scottsdale IDA
	Scottsdale Mountain Community Facilities District
	Sentinel ESD
	Sun Lakes Fire District
	Sunburst Farms Irrigation District
	Sundance Community Facilities District
	Tatum Ranch Community Facilities District
	Tempe UHSD
	Thoroughbred Farms IWDD #43
	Tolleson IDA
	Tolleson UHSD
	Tonopah Irrigation District
	Tres Palmas Irrigation Water Delivery District
	Turney Tract Irrigation Water Delivery District
	Verrado Community Facilities District
	Via Linda Road Community Facilities District
	Village at Litchfield Park Community Facilities Di
	Vistancia Community Facilities District
	Wickenburg Rural Fire District
	Wildflower Ranch Community Facilities District
	Woodlea Irrigation Water Delivery District
	Woolsey Flood Protection District
	Youngtown

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

<b>County</b>	<b>Name of District</b>
<b>Mohave</b>	Bullhead City Pest Abatement District Butler Road Improvement District Cerbat Ranch Chloride Fire District Crystal Beach Water Conservation District Desert Hills Fire District Fredonia Moccasin USD Golden Shores Water Conservation District Golden Valley Improvement District Grapevine Mesa Fire District Hackberry ESD Holiday Lighting District Horizon Six Hospital District #1 of Mohave County Kingman Kingman IDA Lake Havasu City Improvement District Lake Havasu Irrigation & Drainage District Lake Havasu Sanitary District Mohave County Flood Control District Mohave County Improvement District #126 Mohave County Library District Mohave County Television Improvement District Mohave Valley ESD #16 Mohave Valley Irrigation & Drainage District Mohave Water Conservation District Owens ESD Pine Lake Fire District Rainbow Acres Rancho Verde Scenic Improvement District Valentine ESD Yucca ESD
<b>Navajo</b>	Beaver Dam Circle Blue Lake Circle Buck Springs Road Improvement District Chaparral Drive Improvement District

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

<b>County</b>	<b>Name of District</b>
	Drifting Snow Loop
	Forest Trails II
	Forest Trails III
	Heber Domestic Water Improvement District
	Heber-Overgaard Fire District
	Hiawatha Trail Improvement District
	High Country Pines
	Holbrook USD
	Homestead Road
	Joseph City Sanitary District
	Lakeside Fire District
	Little Colorado Flood Control District
	Misty Mountain
	Mogollon Air Park
	Moon Creek Circle
	Mountain Homes Unit II
	Mule Deer Way
	Navajo County
	Navajo County Flood Control District
	Navajo County Library District
	Palomino Drive
	Pine Meadows Country Club Improvement District
	Pinedale Domestic Water Improvement District
	Porter Creek Domestic Water
	Porter Mountain Domestic Water Improvement District
	Shoreline Drive CRID
	Show Low
	Show Low Improvement District #5
	Show Low Improvement District #6
	Silver Creek County Road
	Silver Creek Flood Control District
	Sky High Domestic Water
	Snowflake USD
	Soaring Eagle CRID
	Sweeping Vista
	Timberlake Pines CRID
	Timberland Acres Special Road District
	White Mountain Lake Fire District
	White Mountain Summer Home Water Improvement Dist

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

<b>County</b>	<b>Name of District</b>
<b>other</b>	Wild Cat Way
	Wild Horse Road No. 1
	Winslow IDA
	Woodruff Irrigation District
<b>Pima</b>	Central Arizona Water Conservation District
	Salt River Project
	Ajo-Lukeville Health Services District
	Altar Valley ESD
	Cimarron Hills Improvement District
	Corona de Tucson Fire District
	Cortaro Marana Irrigation District
	Country Club Estates 2
	Dove Mountain Resort Community Facilities District
	Empire ESD
	Flowing Wells Irrigation District
	Green Valley Domestic Water Improvement District
	Heritage Hills Fire District
	La Canada Fire District
	Marana Water Improvement District
	No. 1st Avenue Sewer District
	No. La Cholla Sewer District
	Oro Valley
	Pima County Flood Control District
	Pima County Library District
	Pima County Mobile Home Relocation District
	Redhawk Canyon Community Facilities District #1
	Redhawk Canyon Community Facilities District #2
	Redington ESD
	Rio Nuevo Multipurpose Facilities District
	Sabino Vista Fire District
	Sahuarita
	San Fernando ESD
	Silverbell Irrigation & Drainage District
	South Tucson IDA
	Tanque Verde ESD
	Vail ESD
	Why Fire District

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

<b>County</b>	<b>Name of District</b>
<b>Pinal</b>	<p> Apache Villa III IV &amp; Clearview Lighting District  Apache Villa IIIA Lighting District  Apache Villa Lighting District  Apache Villa V Lighting District  Arizona City Improvement District  Casa Grande IDA  Cottonwood Gardens Lighting District  Desert Vista Lighting District  Desert Vista Sanitary District  Dudleyville Fire District  Electrical District #2  Florence Flood Control District  Florence IDA  Grand Buttes Fire District  Hohokam Irrigation &amp; Drainage District  Ironwood Manor Lighting District  Magma Flood Control District  Mammoth  Mammoth-San Manuel USD  Maricopa Domestic Water Improvement District  Maricopa Road Improvement District  Maricopa Rural Road Improvement District  Midway Flood Control District  Oracle ESD  Oracle Sanitary District  Papago Butte Domestic Water Improvement District  Papago Butte Irrigation Water Delivery District  Pinal County Flood Control District  Queen Creek Domestic Water Improvement District  Red Rock ESD  Stanfield Flood Control District  Superstition Lighting District  Superstition Mountains Community Facilities Distri  Thunderbird Farms Improvement District  Thunderbird Irrigation District #2  Thunderbird Irrigation District #3  Toltec ESD  Villa Grande Improvement District </p>

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

<b>County</b>	<b>Name of District</b>
<b>Santa Cruz</b>	Villa Grande Lighting District
	Nogales Unified School District
	Patagonia ESD
	Patagonia UHSD
	Santa Cruz County IDA
	Santa Cruz ESD
<b>State</b>	Sonoita ESD
	Arizona Expo & State Fair
	Arizona Game and Fish
	Arizona Historical Society
	Arizona Power Authority
	Automobile Theft Authority
	Board for Private Postsecondary Education
	Board of Accountancy
	Board of Appraisal
	Board of Behavioral Health Examiners
	Board of Funeral Director's & Embalmers
	Board of Medical Examiners
	Board of Nursing Care Institution Administrators
	Board of Optometry
	Board of Physical Therapy Examiners
	Board of Psychologist Examiners
	Board of Regents
	Board of Tax Appeals
	Commission on Judicial Conduct
	Commission on the Arts
	Commission on Uniform State Laws
	Corporation Commission
	Department of Agriculture
	Department of Emergency and Military Affairs
	Department of Mines and Mineral Resources
	Department of Revenue
	Law Enforcement Merit System Council
	Naturopathic Physician's Board of Medical Exam
	Navigable Stream Adjudication Commission
	Office of Equal Opportunity
	Office of the Governor

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

County	Name of District
Yavapai	Ombudsman/Citizens' Aide
	Personnel Board
	Public Safety Personnel Retirement System
	Residential Utility Consumer Office
	State Banking Department
	State Compensation Fund
	Water Infrastructure Finance Authority
	Ash Fork Street Lighting District
	Bagdad USD
	Big Park #1979
	Camp Verde Sanitary District
	Canon ESD
	Central Yavapai Hospital District
	Champie ESD
	Chino Valley Irrigation District
	Congress Domestic Water Improvement District
	Coyote Springs Road Improvement District
	Crown King ESD
	Diamond Valley Road Improvement District
	Granite Gardens Sanitary District
	Hassayampa Community Facilities District
	Highland Pines
	Hillside ESD
	Kirkland ESD
	Peoples Valley Fire District
	Pine Valley Road Improvement District
	Prescott East Sanitary District
	Prescott IDA
	Prescott Valley
	Prescott Valley Water District
	Pronghorn Ranch Community Facilities District
	Sedona-Oak Creek USD
	Seligman Sanitary District
	Seligman Street Lighting District
	Skull Valley ESD
	Stone Ridge Community Facilities District
	Sunup Ranch Road Improvement District
	Walnut Grove ESD

**TABLE 47**  
**JURISDICTIONS REPORTING ZERO LEASE PURCHASE CONTRACTS**

<b>County</b>	<b>Name of District</b>
<b>Yuma</b>	Williamson Valley ESD
	Yarnell ESD
	Yarnell Fire District
	Yarnell Street Lighting District
	Yavapai County Flood Control District
	Yavapai County Jail District
	Yavapai County Library District
	Arizona Western College
	Del Sur Estate Improvement District
	Donovan Estates Improvement District
	El Prado Estates Improvement District
	Gila Valley Anti-Noxious Weed District
	Hillander "C" Irrigation District
	Hyder esd
	Hyder Valley Irrigation Water Delivery District
	Mohawk Valley ESD
	North Gila Valley Irrigation District
	Wellton-Mohawk Anti-Noxious Weed District
	Wellton-Mohawk Irrigation & Drainage District
	Yuma
	Yuma County Citrus Pest Control District
	Yuma County Hospital District #1
	Yuma County Improvement District
	Yuma County Jail District
	Yuma County Pest Abatement District
	Yuma Irrigation District
	Yuma-Mesa Irrigation & Drainage District

## **SECTION FIVE**

### **NON REPORTING POLITICAL SUBDIVISIONS**

**TABLE 48**  
**JURISDICTIONS WHO FAILED TO SUBMIT BOND REPORTS**

<b>Jurisdiction</b>	<b>Name</b>	<b>Previously Reported Bonds</b>
Agency	Arizona Research Park Authority	Yes
City	Miami	Yes
City IDA	Buckeye IDA	No
	Glendale IDA	Yes
	Peoria IDA	Yes
	Willcox IDA	No
County IDA	Apache County IDA	No
	Gila County IDA	Yes
	Navajo County IDA	Yes
	Pinal County IDA	Yes
Special District	Aguila Irrigation District	No
	American Ranch Domestic Water Improvement	No
	American Ranch Sanitary District	No
	Arizona City Fire District	No
	Big Park Domestic Water Improvement District	No
	Black Canyon City Water Improvement District	Yes
	Bullhead City Sanitary District	No
	Central/Jackson Heights Fire District	No
	Chandler Heights Citrus Irrigation District	No
	Cibola Valley Irrigation District	No
	Colorado City Fire District	No
	Creekside Sanitary District	Yes
	East Verde Park Fire District	No
	Electrical District #4	No
	Electrical District #5	No
	Electrical District #6	No
	Gila Valley Irrigation District	No
	Groves at Superstition Ranch	No
	Harquahala Valley Fire District	Yes
	Harquahala Valley Irrigation District	No
	Harquahala Valley Power District	No
	Heber Overgaard Sanitary District	No

**TABLE 48**  
**JURISDICTIONS WHO FAILED TO SUBMIT BOND REPORTS**

<b>Jurisdiction</b>	<b>Name</b>	<b>Previously Reported Bonds</b>
	Hidden Valley Fire District	No
	High Valley Ranch Domestic Wastewater Impro	No
	I.C.R. Sanitary District	No
	Joseph City Fire District	No
	Joseph City Water District	Yes
	Los Olivos #1	No
	Maricopa Fire District	No
	Maricopa Flood Control District	No
	Mayer Fire District	No
	Mesa del Caballo Fire District	No
	Moccasin Domestic Water Improvement District	No
	Mount Lemmon Fire District	No
	Myrtle Park Irrigation Water Delivery District	No
	North Ranch/Linda Vista Fire District	No
	Oatman Fire District	Yes
	Ocotillo Water Conservation District	No
	Patio del Sol Improvement District	No
	Pima Rural Fire District	No
	Pollution Control Corporation of Cochise County	No
	Pollution Control Corporation of Maricopa Count	No
	Puerco Valley Fire District	Yes
	Quail Ridge Domestic Water Improvement Distri	No
	Queen Creek Improvement District	No
	Rancho Solano Improvement District	No
	Rio Verde Fire District	No
	Rose Lane Irrigation Water Delivery District	No
	Safford Rural Fire District	No
	San Pedro Valley Hospital District	Yes
	San Simon Fire District	No
	Seligman Fire District	No
	Seven Ranches Domestic Water Improvement	Yes
	Show Low Fire District	No
	Southland Unit I & II Irrigation Water & Drainage	No
	Stanfield Fire District	No
	Thunderbird #1 Water Delivery District	No
	Tonto Village Fire District	No
	Topock/Golden Shores Sanitary District	No

**TABLE 48**  
**JURISDICTIONS WHO FAILED TO SUBMIT BOND REPORTS**

<b>Jurisdiction</b>	<b>Name</b>	<b>Previously Reported Bonds</b>
	Truxton Fire District	No
	Tucson Country Club Estates Fire District	No
	Unit B Irrigation District	No
	Wenden Fire District	No
	Western Meadows Irrigation District	No
	Whitcomb's Roundup Ranchose #42	No
	White Mountain Lake Road II	No
	Williams Hospital District	No
	Woodruff Fire District	No
	Yucca Fire District	No

**TABLE 49**  
**JURISDICTIONS WHO FAILED TO SUBMIT LEASE PURCHASE REPORTS**

<b>Jurisdiction</b>	<b>Name</b>	<b>Previously Reported Lease Purchase Contracts</b>
City	Miami	No
City IDA	Buckeye IDA	No
	Eloy IDA	No
	Glendale IDA	No
	Goodyear IDA	No
	Huachuca City IDA	No
	Peoria IDA	No
	Show Low IDA	No
	Sierra Vista IDA	No
	Tucson IDA	No
	Willcox IDA	No
	Yuma	No
County IDA	Apache County IDA	Yes
	Gila County IDA	Yes
	Navajo County IDA	Yes
	Pima County IDA	No
	Pinal County IDA	No
	Yuma County IDA	No
School District	Avondale ESD	Yes
	Beaver Creek Esd	No
	Bicentennial UHSD	No
	Blue ESD	No
	Blue Ridge USD	Yes
	Bonita ESD	No
	Buckeye UHSD	Yes
	Bullhead City ESD	No
	Colorado City USD	Yes
	Duncan USD	No
	Forrest ESD	No
	Gila Bend USD	Yes
	Glendale ESD	Yes
	Grand Canyon USD	Yes
	Hayden-Winkelman USD	Yes

**TABLE 49**  
**JURISDICTIONS WHO FAILED TO SUBMIT LEASE PURCHASE REPORTS**

<b>Jurisdiction</b>	<b>Name</b>	<b>Previously Reported Lease Purchase Contracts</b>
	Humboldt USD	No
	Laveen ESD	No
	Littlefield ESD	Yes
	Mary C O'Brien Accomodation District	Yes
	Miami USD	Yes
	Pima Accomodation District	No
	Pine/Strawberry ESD	Yes
	Pinon USD	No
	Ray USD	Yes
	Sacaton ESD	No
	Santa Cruz Valley UHSD	Yes
	Seligman USD	Yes
	Topock ESD	No
	Tuba City USD	No
	Vernon ESD	Yes
	Victory High	No
	Williams USD	Yes
	Window Rock USD	No
	Yuma County Accomodation School	No
Special District	Aguila Irrigation District	No
	American Ranch Domestic Water Improvement	No
	American Ranch Sanitary District	No
	Arizona City Fire District	No
	Big Park Domestic Water Improvement District	No
	Black Canyon City Water Improvement District	Yes
	Bullhead City Sanitary District	No
	Central Arizona Irrigation & Drainage District	No
	Central/Jackson Heights Fire District	No
	Chandler Heights Citrus Irrigation District	No
	Cibola Valley Irrigation District	No
	Colorado City Fire District	No
	Creekside Sanitary District	Yes
	East Verde Park Fire District	No
	Electrical District #4	No
	Electrical District #5	No
	Electrical District #6	No

**TABLE 49**  
**JURISDICTIONS WHO FAILED TO SUBMIT LEASE PURCHASE REPORTS**

<b>Jurisdiction</b>	<b>Name</b>	<b>Previously Reported Lease Purchase Contracts</b>
	Franklin Irrigation District	No
	Gila Valley Irrigation District	No
	Groves at Superstition Ranch	No
	Harquahala Valley Fire District	Yes
	Harquahala Valley Irrigation District	No
	Harquahala Valley Power District	No
	Heber Overgaard Sanitary District	No
	Hidden Valley Fire District	No
	High Valley Ranch Domestic Wastewater Impro	No
	I.C.R. Sanitary District	No
	Iron Springs Sanitary District	No
	Joseph City Fire District	No
	Joseph City Water District	Yes
	Los Olivos #1	No
	Maricopa Fire District	No
	Maricopa Flood Control District	No
	Maricopa/Stamfield Improvement District	No
	Mayer Fire District	No
	Mesa del Caballo Fire District	No
	Moccasin Domestic Water Improvement District	No
	Mount Graham Hospital District	No
	Mount Lemmon Fire District	No
	Myrtle Park Irrigation Water Delivery District	No
	New Magma Irrigation & Drainage District	No
	North Ranch/Linda Vista Fire District	No
	Oatman Fire District	Yes
	Ocotillo Water Conservation District	No
	Patio del Sol Improvement District	No
	Pima Rural Fire District	No
	Pollution Control Corporation of Cochise County	No
	Pollution Control Corporation of Maricopa Count	No
	Ponderosa Park Domestic Water Improvement	No
	Puerco Valley Fire District	Yes
	Quail Ridge Domestic Water Improvement Distri	No
	Queen Creek Improvement District	No
	Queen Valley Sanitary District	No
	Rancho Solano Improvement District	No
	Rio Rico Fire District	Yes

**TABLE 49**  
**JURISDICTIONS WHO FAILED TO SUBMIT LEASE PURCHASE REPORTS**

<b>Jurisdiction</b>	<b>Name</b>	<b>Previously Reported Lease Purchase Contracts</b>
State	Rio Verde Fire District	No
	Rose Lane Irrigation Water Delivery District	No
	Safford Rural Fire District	No
	San Pedro Valley Hospital District	Yes
	San Simon Fire District	No
	Seligman Fire District	No
	Seven Ranches Domestic Water Improvement	Yes
	Show Low Fire District	No
	Southland Unit I & II Irrigation Water & Drainage	No
	Stanfield Fire District	No
	Thunderbird #1 Water Delivery District	No
	Tonto Village Fire District	No
	Topock/Golden Shores Sanitary District	No
	Truxton Fire District	No
	Tucson Country Club Estates Fire District	No
	Unit B Irrigation District	No
	Wenden Fire District	No
	Wenden Water District	No
	Western Meadows Irrigation District	No
	Whitcomb's Roundup Ranchose #42	No
	White Mountain Lake Road II	No
	Williams Hospital District	No
	Woodruff Fire District	No
	Yucca Fire District	No
	Yuma County Library District	Yes
	AHCCCS	No
	Arizona Board of Dental Examiners	No
	Arizona Boxing Commission	No
	Arizona Capitol Museum	No
	Arizona Commission on Indian Affairs	No
	Arizona Health Facilities Authority	No
	Arizona Pioneer's Home	No
	Arizona Power Authority	No
	Arizona Research Park Authority	No
	Arizona State Library, Archives and Public Reco	No
	Arizona State Mine Inspector	No

**TABLE 49**  
**JURISDICTIONS WHO FAILED TO SUBMIT LEASE PURCHASE REPORTS**

<b>Jurisdiction</b>	<b>Name</b>	<b>Previously Reported Lease Purchase Contracts</b>
	Arizona State Retirement System	No
	Arizona State Senate	No
	Board of Chiropractic Examiners	No
	Board of Cosmetology	No
	Board of Dispensing Opticians	No
	Board of Equalization	No
	Board of Examiners of Nursing Care Inst. Admin	No
	Board of Executive Clemency	No
	Board of Homeopathic Medical Examiners	No
	Board of Occupational Therapy Examiners	No
	Board of Pharmacy	No
	Board of Podiatry Examiners	No
	Board of Respiratory Care Examiners	No
	Board of Technical Registration	No
	Comission for the Deaf and Hard of Hearing	No
	Commission for Postsecondary Education	No
	Court of Appeals Div I	No
	Court of Appeals Div II	No
	Department of Commerce	No
	Department of Game and Fish	No
	Department of Gaming	No
	Department of Insurance	No
	Department of Liquor Licenses and Control	No
	Department of Racing	No
	Department of Weights and Measures	No
	Disease Control Research Commission	No
	Geological Survey	No
	GITA	No
	Hall of Fame Museum	No
	Joint Legislative Budget Committee	No
	Leislative Council	No
	Office of Administrative Hearing	No
	Office of the Attorney General	No
	Office of the Auditor General	No
	Osteopathic Board	No
	Peace Officer Standards and Training Board	No
	Radiation Regulatory Agency	No
	School for the Deaf and Blind	No

**TABLE 49**  
**JURISDICTIONS WHO FAILED TO SUBMIT LEASE PURCHASE REPORTS**

<b>Jurisdiction</b>	<b>Name</b>	<b>Previously Reported Lease Purchase Contracts</b>
	Secretary of State	No
	Sharlot Hall Museum	No
	Sherwood Forest Estates Fire District	No
	State Banking Department	No
	State Board for Charter Schools	Yes
	State Dental Board	No
	State Parks Board	No
	Structural Pest Control Commission	No
	Treasurer's Office	No
	Uniform Laws Commission	No
	University of Arizona Cooperative Extension	No
	Veterinary Medical Examining Board	No